

RESOLUTION NO. _____

A RESOLUTION OF THE MAYOR AND CITY COMMISSION OF THE CITY OF MIAMI BEACH, FLORIDA, ADOPTING THE FINAL OPERATING BUDGET FOR THE NORTH BEACH COMMUNITY REDEVELOPMENT AREA FOR FISCAL YEAR 2024.

WHEREAS, on July 28, 2021, the North Beach CRA Board adopted Resolution No. 005-2021 and the City Commission also adopted Resolution No. 2021-31817 respectively approving the Interlocal Agreement by which Miami-Dade County delegated to the City certain redevelopment powers, including but not limited to the creation of the North Beach Community Redevelopment Area and implementation of the North Beach Community Redevelopment Plan; and

WHEREAS, pursuant to Section 189.016(3), Florida Statutes, the governing body of special districts such as the North Beach CRA, must adopt a budget resolution each fiscal year; and

WHEREAS, pursuant to Section 163.387, Florida Statutes, moneys in the Trust Fund may be expended for undertakings of the North Beach CRA as described in the Redevelopment Plan pursuant to an annual budget adopted by the North Beach CRA Board) and only for the purposes specified by Statute; and

WHEREAS, project-related expenditures for FY 2024 account for approximately \$386,000, which include \$186,000 allocated for community policing initiatives, \$100,000 for enhanced Code Compliance in the North Beach CRA to continue to provide enhanced levels of staffing and services throughout the area, and \$100,000 to promote additional cleanliness and beautification; and

WHEREAS, the budget also includes \$170,000 for a Commercial Façade Improvement Program in the Normandy Fountain/Rue Vendome Plaza area to improve area aesthetics and promote business attraction and retention, \$120,000 for a Residential Property Improvement Program to promote the maintenance of naturally occurring affordable housing stock and promote resiliency, \$135,000 for Arts & Culture related tourism and branding, and \$80,000 for small business development; and

WHEREAS, administrative expenditures account for \$34,000, which include a satellite office within the North Beach CRA district, of which lease and maintenance costs are shared with the Miami Beach Building Department on a prorated basis; and

WHEREAS, other expenditures include \$13,000 for the County's administration fee, which is equivalent to 1.5% of the County's respective FY 2024 tax increment financing (TIF) payment; \$10,000 for the contribution to the City for administrative expenditures based on a cost allocation study; a \$194,000 set-aside for workforce housing and affordable housing based on 10% of the combined FY 2024 TIF revenues; and a \$791,000 set-aside for future projects; and

WHEREAS, the Executive Director of the North Beach Community Redevelopment Agency recommends approval of the final FY 2024 operating budget for the North Beach CRA.

NOW, THEREFORE, BE IT DULY RESOLVED BY THE MAYOR AND CITY COMMISSION OF THE CITY OF MIAMI BEACH, FLORIDA, that the Mayor and City

Commission hereby adopt the final operating budget for the North Beach Community Redevelopment Area for FY 2024 as outlined below and further detailed in the attached Exhibit "A."

Commercial Façade Improvement Program	\$170,000
Residential Property Improvement Program	120,000
Community Policing	186,000
Enhanced Code Compliance	100,000
Cleanliness and beautification	100,000
Administrative expenditures	34,000
Arts & Culture	135,000
Small Business Development	80,000
County Administration Fee	13,000
City Administration Fee (Cost Allocation)	10,000
Set-aside for Workforce and Affordable Housing	194,000
Set-aside for future projects	791,000
Total FY 2024 Budget	\$1,933,000


PASSED AND ADOPTED this 27th day of September 2023.

ATTEST:

Dan Gelber, Chairperson

Rafael E. Granado, Secretary

APPROVED AS TO
FORM & LANGUAGE
& FOR EXECUTION



City Attorney *PAZ*

9-20-23

Date

North Beach Community Redevelopment Area Operating Budget

	FY 2021		FY 2022		FY 2023		FY 2024	
Revenues and Other Sources of Income	Actual		Actual		Adopted		Proposed	
Tax Increment - City	\$	-	\$	-	\$	577,000	\$	1,082,000
Tax Increment - County		-		-		458,000		851,000
TOTAL REVENUES	\$	-	\$	-	\$	1,035,000	\$	1,933,000
Admin/Operating Expenditures								
CMB Administration	\$	-	\$	-	\$	18,000	\$	44,000
County Admin Fee		-		-		7,000		13,000
Total Admin/Operating Expenditures	\$	-	\$	-	\$	25,000	\$	57,000
Project Expenditures								
Small Business Development	\$	-	\$	-	\$	49,000	\$	80,000
Beautification		-		-		210,000		290,000
Arts & Culture		-		-		52,000		135,000
Enhanced Services:								
Community Policing		-		-		100,000		186,000
Code Compliance		-		-		88,000		100,000
Community Cleanliness		-		-		16,000		100,000
Total Project Expenditures	\$	-	\$	-	\$	515,000	\$	891,000
Reserves, Debt Service and Other Obligations								
10% Set-aside for Affordable & Workforce Housing	\$	-	\$	-	\$	104,000	\$	194,000
Set-aside for Future Projects		-		-		391,000		791,000
Total Reserves, Debt, & Other Obligations	\$	-	\$	-	\$	495,000	\$	985,000
TOTAL EXPENDITURES AND OBLIGATIONS	\$	-	\$	-	\$	1,035,000	\$	1,933,000
SURPLUS / (GAP)	\$	0	\$	0	\$	0	\$	0

Expenditure Summary

