



City of Miami Beach, 1700 Convention Center Drive, Miami Beach, Florida 33139, [www.miamibeachfl.gov](http://www.miamibeachfl.gov)

## REDEVELOPMENT AGENCY MEMORANDUM

TO: Chairperson and Members of the Miami Beach Redevelopment Agency

FROM: Alina T. Hudak, Executive Director

DATE: September 27, 2023

SUBJECT: **A RESOLUTION OF THE CHAIRPERSON AND MEMBERS OF THE MIAMI BEACH REDEVELOPMENT AGENCY ADOPTING AND APPROPRIATING THE MIAMI BEACH REDEVELOPMENT AGENCY CAPITAL BUDGET FOR FISCAL YEAR 2024 AND ADOPTING THE CAPITAL IMPROVEMENT PLAN FOR FISCAL YEARS 2024 - 2028.**

### **STRATEGIC PLAN SUPPORTED**

Organizational Innovation – Ensure strong fiscal stewardship

### **RECOMMENDATION**

The Administration recommends that the Chairperson and members of the Miami Beach Redevelopment Agency adopt the attached Resolution which adopts the final capital budget for the Miami Beach Redevelopment Agency (RDA) for Fiscal Year (FY) 2024 and the Capital Improvement Plan for Fiscal Years 2024-2028.

### **BACKGROUND**

Planning for capital improvements is an ongoing process; as needs change within the City, capital programs and priorities must be adjusted. The Capital Improvement Plan (“CIP”) serves as the primary planning tool for systematically identifying, prioritizing, and assigning funds to critical capital development, improvements, and associated needs.

The RDA CIP process begins in the Spring when all departments are asked to prepare capital improvement updates and requests on the department’s ongoing and proposed capital projects. Individual departments prepare submittals identifying potential funding sources and requesting commitment of funds for their respective projects. The proposed document is then reviewed by the City Manager/RDA Executive Director, and upon approval, is submitted to the Finance and Economic Resiliency Committee (FERC) for review and, subsequently, to the City Commission and RDA Board for final approval and adoption.

The CIP is a financing and construction/acquisition plan for projects that require significant capital investment and is intended to serve as an official statement of public policy regarding long-range physical development in the Redevelopment Area. The CIP specifies and describes the RDA’s capital project plan and establishes priorities for the upcoming five-year period.

The Administration is presenting the final FY 2024 RDA Capital Budget and CIP for FY 2024-2028 following a comprehensive review of the CIP to ensure that the Plan accurately reflects all project

budgets, funding sources and commitments, for adoption by the Chairperson and Board Members of the Miami Beach Redevelopment Agency.

## **ANALYSIS**

The FY 2024-2028 CIP for the RDA is a five-year plan for public improvements and capital expenditures. This document is an official statement of public policy regarding long-range physical development in the Redevelopment Area.

The CIP has been updated to include additional funding sources that have become available, changes in project timing, and other adjustments to ongoing projects as they have become better defined. Certain adjustments have been made to reflect projects that have been reconfigured, re-titled, combined with or separated from other projects and/or project groupings. These adjustments have no fiscal or cash impact and are as a result of a comprehensive review of the program to ensure that our plan accurately reflects all project budgets, funding sources, and commitments.

Capital funding priorities were discussed at the FERC Budget Briefings held on June 29, 2023 and July 21, 2023. The City Manager/RDA Executive Director, Assistant City Managers, the Office of Capital Improvement Projects Director, other department directors and City staff were available to discuss specific projects and respond to the Committee's questions.

During the FERC Budget Briefings, staff presented the preliminary list of unfunded projects, which were being requested, including projects that the Administration proposed for funding subject to the availability of funds. A summary of projects recommended for funding in the FY 2024 RDA Capital Budget, based on direction given by the FERC, is presented below (sorted by funding source).

## **FY 2024 Capital Projects Recommended**

### **16<sup>th</sup> Street Garage Plumbing System Update Project**

This project aims to enhance the plumbing system of the garage by upgrading the rainwater drainage, adding new drains and conducting essential maintenance. A recent heavy rainfall event revealed an issue with the main connection between the drainage systems and the main well drainage system. An additional \$70,000 is required to facilitate this remediation. The Administration recommends transferring the required funding from the 16th Street Garage Exterior Painting and Waterproofing project, which is close to being completed, with savings.

Attachment A, provided for your review, includes an overview of available funding by source, as well as funding requests for new and existing projects. The capital improvement plan detailed in Attachment A includes the City's known capital needs for the next five years.

### **City Center RDA CAP FUND (Fund 365)**

- Collins Park Ancillary Improvements - \$1,581,342

### **RDA Anchor Garage (Fund 463)**

- 16th Street Garage-Exterior Renewal- \$400,000
- 16th Street Parking Garage Plumbing System Update - \$70,000
- 16th Street Parking Garage AC Condensing Unit - \$87,840
- 16th Street Parking Garage Rooftop Air Unit- \$96,768

- 16th Street Garage – Exterior Painting and Waterproofing – (\$70,000) – savings transferred to 16th St. Garage Plumbing System Update project (above)
- 16th Street Parking Garage Replacement of Ventilation Fans on Mechanical Rooms
  - \$80,000
- 16th Street Garage Lobby (2) Two Locations Floor and Lighting Replacement - \$100,000

### **CONCLUSION**

The Administration recommends adoption of the attached Resolution, which adopts the final Capital Budget for the RDA for FY 2024 and the Capital Improvement Plan for FY 2024-2028.

Attachment A – FY 2024-2028 RDA Capital Improvement Plan

ATH/RW/HS/LW