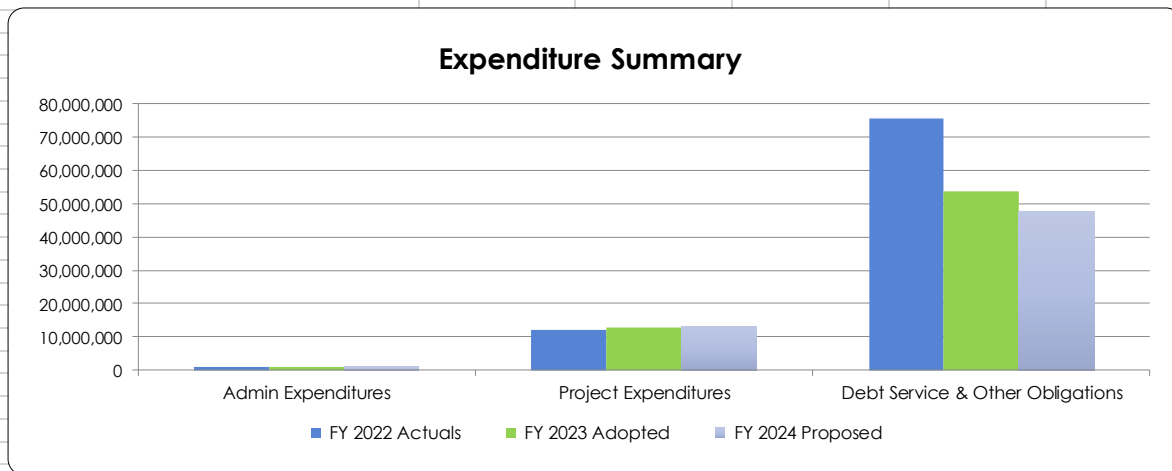


## Attachment A – FY 2024 RDA Operating Budgets (Exhibit A)

City Center Redevelopment Area Operating Budget					
	FY 2021	FY 2022	FY 2023	FY 2024	FY 2024 Prop to
Revenues and Other Sources of Income	Actuals	Actuals	Adopted	Proposed	FY 2023 Adop
Tax Increment - City	32,174,218	31,123,959	31,660,000	32,571,000	911,000
Proj Adjustment to City Increment	(1,063,324)	(1,318,900)	(1,487,000)	(1,545,000)	(58,000)
Tax Increment - County	26,189,600	25,185,303	25,133,000	25,597,000	464,000
Proj Adjustment to County Increment	(866,225)	(1,074,427)	(1,212,000)	(1,251,000)	(39,000)
Interest Income	272,879	270,858	102,000	288,000	186,000
Fund Balance/Retained Earnings	12,517,919	39,745,640	13,291,000	6,054,000	(7,237,000)
Other Income/Adjustments:	(155,755)	(5,268,332)	0	0	0
<b>TOTAL REVENUES</b>	<b>\$ 69,069,312</b>	<b>\$ 88,664,101</b>	<b>\$ 67,487,000</b>	<b>\$ 61,714,000</b>	<b>\$ (5,773,000)</b>
<b>Admin/Operating Expenditures</b>					
Management Fee	537,000	564,000	606,000	658,000	52,000
Audit fees	21,000	21,630	22,000	23,000	1,000
Internal Services	173,000	332,000	258,000	211,000	(47,000)
<b>Total Admin/Operating Expenditures</b>	<b>\$ 731,000</b>	<b>\$ 917,630</b>	<b>\$ 886,000</b>	<b>\$ 892,000</b>	<b>\$ 6,000</b>
<b>Project Expenditures</b>					
Community Policing:					
Police	4,630,142	4,655,588	4,880,000	5,056,000	176,000
Code Compliance	178,165	208,059	200,500	237,000	36,500
Capital Projects Maintenance:					
Property Mgmt.	1,537,366	1,670,632	1,930,000	2,278,000	348,000
Sanitation	4,467,798	4,262,000	4,364,500	4,129,500	(235,000)
Greenspace	771,255	743,795	922,000	914,500	(7,500)
Parks Maintenance	329,915	462,438	507,000	594,000	87,000
<b>Total Project Expenditures</b>	<b>\$ 11,914,640</b>	<b>\$ 12,002,512</b>	<b>\$ 12,804,000</b>	<b>\$ 13,209,000</b>	<b>\$ 405,000</b>
<b>Reserves, Debt Service and Other Obligations</b>					
Debt Service Cost	21,706,729	21,713,369	21,732,000	20,913,000	(819,000)
Reserve for County Admin Fee	379,851	361,663	359,000	366,000	7,000
Reserve for CMB Contribution	466,663	477,075	453,000	466,000	13,000
Reserve for County Reimbursement:					
Transfer to County Reimbursement	3,951,919	4,174,394	4,443,000	6,054,000	1,611,000
Transfer to County Beach Renourishment	1,500,000	1,500,000	1,500,000	0	(1,500,000)
Reserve for City Reimbursement:					
Transfer to General Fund	4,414,000	0	0	0	0
Transfer to Beach Renourishment Fund	1,500,000	1,500,000	1,500,000	0	(1,500,000)
Transfer for Convention Center Settlement	0	27,100,000	0	0	0
Transfer to Fleet Management Fund	1,152,000	5,471,246	5,848,000	0	(5,848,000)
Transfer to Convention Center	3,250,000	4,000,000	4,000,000	4,000,000	0
Set-aside for Debt Payoff	18,102,511	9,446,212	13,962,000	15,814,000	1,852,000
<b>Total Reserves, Debt, &amp; Other Obligations</b>	<b>\$ 56,423,673</b>	<b>\$ 75,743,959</b>	<b>\$ 53,797,000</b>	<b>\$ 47,613,000</b>	<b>\$ (6,184,000)</b>
<b>TOTAL EXPENDITURES AND OBLIGATIONS</b>	<b>\$ 69,069,312</b>	<b>\$ 88,664,101</b>	<b>\$ 67,487,000</b>	<b>\$ 61,714,000</b>	<b>\$ (5,773,000)</b>
<b>SURPLUS / (GAP)</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>



## Attachment A – FY 2024 North Beach CRA Operating Budgets (Exhibit A)

## Attachment A – FY 2024 RDA Operating Budgets (Exhibit A)

Anchor Garage and Anchor Shops Operating Budget					
Anchor Parking Garage	FY 2021	FY 2022	FY 2023	FY 2024	FY 2024 Prop to
Revenues:	Actuals	Actuals	Adopted	Proposed	FY 2023 Adop
Valet Parking	137,986	277,487	362,000	312,000	(50,000)
Monthly Permits	374,570	473,094	566,000	546,000	(20,000)
Attended Parking	1,607,046	1,749,347	1,927,000	1,913,000	(14,000)
Interest Income	41,551	52,931	19,000	121,000	102,000
Misc./ Other	1,549	1,169	1,000	2,000	1,000
<b>TOTAL REVENUES</b>	<b>\$ 2,162,701</b>	<b>\$ 2,554,028</b>	<b>\$ 2,875,000</b>	<b>\$ 2,894,000</b>	<b>\$ 19,000</b>
<b>Expenditures:</b>					
Operating Expenditures	1,759,290	2,246,314	2,316,000	2,332,000	16,000
Transfer Out to Penn Garage	295,000	155,000	123,000	211,000	88,000
Internal Services	373,000	368,000	412,000	351,000	(61,000)
Capital	0	0	24,000	0	(24,000)
Contingency/Reserve	0	0	0	0	0
<b>TOTAL EXPENDITURES</b>	<b>\$ 2,427,290</b>	<b>\$ 2,769,314</b>	<b>\$ 2,875,000</b>	<b>\$ 2,894,000</b>	<b>\$ 19,000</b>
<b>Revenues Less Expenditures</b>	<b>\$ (264,589)</b>	<b>\$ (215,286)</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>
<b>Anchor Shops</b>					
<b>Revenues:</b>	<b>Actuals</b>	<b>Actuals</b>	<b>Adopted</b>	<b>Proposed</b>	<b>FY 2023 Adop</b>
Retail Leasing	270,087	375,117	1,077,000	491,000	(586,000)
Capital & Maintenance	28,083	169,267	157,000	103,000	(54,000)
Interest Earned	41,079	52,847	19,000	120,000	101,000
Miscellaneous	13	38	0	0	0
Fund Balance/Retained Earnings	0	0	0	0	0
<b>TOTAL REVENUES</b>	<b>\$ 339,263</b>	<b>\$ 597,270</b>	<b>\$ 1,253,000</b>	<b>\$ 714,000</b>	<b>\$ (539,000)</b>
<b>Expenditures:</b>					
Operating Expenditures	99,362	274,391	221,000	252,000	31,000
Transfer Out to Penn Shops	321,000	323,000	314,000	296,000	(18,000)
Internal Services	91,563	37,000	38,000	41,000	3,000
Contingency/Reserve	0	0	680,000	125,000	(555,000)
<b>TOTAL EXPENDITURES</b>	<b>\$ 511,925</b>	<b>\$ 634,391</b>	<b>\$ 1,253,000</b>	<b>\$ 714,000</b>	<b>\$ (539,000)</b>
<b>Revenues Less Expenditures</b>	<b>\$ (172,662)</b>	<b>\$ (37,121)</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>
<b>COMBINED REVENUES - EXPENDITURES</b>	<b>\$ (437,251)</b>	<b>\$ (252,407)</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>

### Expenditure Summary

Category	FY 2022 Actuals	FY 2023 Adopted	FY 2024 Proposed
Operating Expenditures	2,500,000	2,500,000	2,500,000
Transfers	500,000	500,000	500,000
Internal Services	400,000	400,000	400,000
Capital Expenditures	0	0	0
Contingency/Reserve	700,000	700,000	100,000

## Attachment A – FY 2024 RDA Operating Budgets (Exhibit A)

Pennsylvania Avenue Garage and Pennsylvania Avenue Shops Operating Budget					
Pennsylvania Avenue Parking Garage	FY 2021	FY 2022	FY 2023	FY 2024	FY 2024 Prop to
Revenues:	Actuals	Actuals	Adopted	Proposed	FY 2023 Adop
Transient	210,295	376,724	483,000	434,000	(49,000)
Monthly	221,585	293,436	336,000	286,000	(50,000)
Miscellaneous	280	196	0	0	0
Interest Income	5,634	8,823	4,000	17,000	13,000
Transfer In from Anchor Garage	295,000	155,000	123,000	211,000	88,000
<b>TOTAL REVENUES</b>	<b>\$ 732,794</b>	<b>\$ 834,179</b>	<b>\$ 946,000</b>	<b>\$ 948,000</b>	<b>\$ 2,000</b>
<b>Expenditures:</b>					
Operating Expenditures	877,886	909,491	789,000	822,000	33,000
Internal Services	137,000	114,000	133,000	126,000	(7,000)
Capital	0	0	24,000	0	(24,000)
<b>TOTAL EXPENDITURES</b>	<b>\$ 1,014,886</b>	<b>\$ 1,023,491</b>	<b>\$ 946,000</b>	<b>\$ 948,000</b>	<b>\$ 2,000</b>
<b>Revenues Less Expenditures</b>	<b>\$ (282,092)</b>	<b>\$ (189,311)</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>
<b>Pennsylvania Avenue Shops</b>	<b>FY 2021</b>	<b>FY 2022</b>	<b>FY 2023</b>	<b>FY 2024</b>	<b>FY 2024 Prop to</b>
<b>Revenues:</b>	<b>Actuals</b>	<b>Actuals</b>	<b>Adopted</b>	<b>Proposed</b>	<b>FY 2023 Adop</b>
Retail Leasing	1	1	0	0	0
Interest Earned	0	0	0	0	0
Transfers In from Anchor Shops	321,000	323,000	314,000	296,000	(18,000)
<b>TOTAL REVENUES</b>	<b>\$ 321,001</b>	<b>\$ 323,001</b>	<b>\$ 314,000</b>	<b>\$ 296,000</b>	<b>\$ (18,000)</b>
<b>Expenditures:</b>					
Operating Expenditures	333,165	303,545	312,000	294,000	(18,000)
Internal Services	0	2,000	2,000	2,000	0
<b>TOTAL EXPENDITURES</b>	<b>\$ 333,165</b>	<b>\$ 305,545</b>	<b>\$ 314,000</b>	<b>\$ 296,000</b>	<b>\$ (18,000)</b>
<b>Revenues Less Expenditures</b>	<b>\$ (12,164)</b>	<b>\$ 17,456</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>
<b>COMBINED REVENUES - EXPENDITURES</b>	<b>\$ (294,256)</b>	<b>\$ (171,855)</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>

### Expenditure Summary

Category	FY 2022 Actuals	FY 2023 Adopted	FY 2024 Proposed
Operating Expenditures	877,886	909,491	822,000
Internal Services	137,000	114,000	126,000
Capital Expenditures	0	24,000	0
Contingency/Reserve	0	0	0

## Attachment A – FY 2024 RDA Operating Budgets (Exhibit A)

Collins Park Garage Operating Budget					
Collins Park Garage	FY 2021	FY 2022	FY 2023	FY 2024	FY 2024 Prop to
Revenues:	Actuals	Actuals	Adopted	Proposed	FY 2023 Adop
Transient	668,674	1,112,540	1,063,000	1,193,000	130,000
Monthly	88,719	168,963	240,000	220,000	(20,000)
Miscellaneous	55	84	0	0	0
Interest Income	908	6,016	2,000	13,000	11,000
<b>TOTAL REVENUES</b>	<b>\$ 758,356</b>	<b>\$ 1,287,603</b>	<b>\$ 1,305,000</b>	<b>\$ 1,426,000</b>	<b>\$ 121,000</b>
<b>Expenditures:</b>					
Operating Expenditures	675,031	1,056,494	1,302,000	1,363,000	61,000
Internal Services	0	0	3,000	63,000	60,000
<b>TOTAL EXPENDITURES</b>	<b>\$ 675,031</b>	<b>\$ 1,056,494</b>	<b>\$ 1,305,000</b>	<b>\$ 1,426,000</b>	<b>\$ 121,000</b>
<b>Revenues Less Expenditures</b>	<b>\$ 83,325</b>	<b>\$ 231,109</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>
*Collins Park Garage operations commenced during FY 2021.					

