

RESOLUTION NO. _____

A RESOLUTION OF THE MAYOR AND CITY COMMISSION OF THE CITY OF MIAMI BEACH, FLORIDA, ADOPTING THE FINAL CAPITAL IMPROVEMENT PLAN FOR FISCAL YEARS 2024 - 2028 AND ADOPTING THE CITY OF MIAMI BEACH FINAL CAPITAL BUDGET FOR FISCAL YEAR 2024.

WHEREAS, the Fiscal Years (FY) 2024 – 2028 Capital Improvement Plan (CIP) for the City of Miami Beach is a five-year plan for public improvements and capital expenditures by the City and is an official statement of public policy regarding long-range physical development in the City of Miami Beach; and

WHEREAS, the first year of the FY 2024 – 2028 CIP represents the final Capital Budget appropriation for FY 2024; and

WHEREAS, the final CIP has been updated to include projects that will be active during FY 2024 through 2028; and

WHEREAS, the final Capital Budget itemizes project funds to be committed during the upcoming fiscal year and details expenditures for project components which include architectural and engineering, construction, equipment, Art in Public Places, and other related project costs; and

WHEREAS, capital funding priorities for FY 2024 were discussed at the June 29th and July 21st meetings of the Finance and Economic Resiliency Committee ("the Committee") and the September 13, 2023 meeting of the City Commission and adjustments were made to the funding recommendations presented per direction from the Committee and City Commission; and

WHEREAS, at the first public hearing on September 13, 2023, the Mayor and City Commission tentatively adopted the FY 2024 Capital Budget and the FY 2024 - 2028 five-year CIP; and

WHEREAS, the final Capital Budget for FY 2024 totals \$115,717,202 and is recommended by the Administration for adoption at this time for projects and capital equipment acquisitions; and

WHEREAS, based on current schedules, additional water, sewer, and storm water projects are financed over a series of years; and

WHEREAS, the proposed sources of funding for the final FY 2024 Capital Budget with the five-year plan are included in Attachment "A" and the projects to be adopted in the final FY 2024 Capital Budget with the five-year CIP are included in Attachment "B."

NOW, THEREFORE, BE IT RESOLVED BY THE MAYOR AND CITY COMMISSION OF THE CITY OF MIAMI BEACH, FLORIDA, that the Mayor and City Commission hereby adopt the final Capital Improvement Plan (CIP) for FY 2024 through 2028 and adopt the City of Miami Beach's final Capital Budget for FY 2024, as set forth in Attachments "A" and "B."

PASSED AND ADOPTED this 27th day of September 2023.

ATTEST:

Rafael E. Granado, City Clerk

Dan Gelber, Mayor

APPROVED AS TO
FORM & LANGUAGE
& FOR EXECUTION

City Attorney *PAZ* 9-19-23
Date