

RESOLUTION NO. _____

A RESOLUTION OF THE BOARD OF DIRECTORS OF THE NORMANDY SHORES LOCAL GOVERNMENT NEIGHBORHOOD IMPROVEMENT DISTRICT ADOPTING THE FINAL OPERATING BUDGET FOR FISCAL YEAR 2024.

WHEREAS, for the purpose of providing security services within the Normandy Shores neighborhood area, the Mayor and City Commission adopted Ordinance No. 93-2881 on October 20, 1993, which authorized the creation of the Normandy Shores Local Government Neighborhood Improvement District ("District"); and

WHEREAS, for the purpose of providing security services within the District, a final budget has been developed to fund projected Fiscal Year (FY) 2024 operating expenditures; and

WHEREAS, on September 13, 2023, pursuant to Section 200.065, Florida Statutes, the City Commission, acting as the Board of Directors of the District, held its first duly noticed public hearing to consider the Tentative Ad Valorem Millage and Tentative Operating Budget for FY 2024 for the District; and

WHEREAS, at the first public hearing on September 13, 2023, in accordance with Section 200.065, Florida Statutes, the Mayor and City Commission, acting as the Board of Directors of the District, tentatively adopted the operating budget of \$316,000 for the District for FY 2024.

NOW, THEREFORE, BE IT DULY RESOLVED BY THE BOARD OF DIRECTORS OF THE NORMANDY SHORES LOCAL GOVERNMENT NEIGHBORHOOD IMPROVEMENT DISTRICT that, following a duly noticed public hearing on September 27, 2023, the City Commission, acting as the Board of Directors of the District, hereby adopts the final operating budget for the District for FY 2024, as summarized below:

Revenues

Ad Valorem Tax

\$ 316,000

Total

\$ 316,000

Expenditures

Security Services

\$ 227,000

Gate Maintenance and Repairs

40,500

Set-aside for Renewal and Replacement of Capital Assets

20,000

Guardhouse Utilities and Janitorial Services

11,000

Set-aside for Reserves for Future Projects

10,000

South Gate Entrance Project (One-Time)

6,000

OIG Internal Service Charges

1,000

Other Miscellaneous Operating Expenditures

500

Total

\$ 316,000


PASSED AND ADOPTED this 27th day of September 2023.

ATTEST:

Secretary to the District

Chairperson of the District

APPROVED AS TO
FORM & LANGUAGE
& FOR EXECUTION


City Attorney

9-18-23
Date