

MIAMI BEACH

Finance and Economic Resiliency Committee

City Hall, Commission Chambers, 3rd Floor, 1700 Convention Center Drive; or

<https://miamibeachfl.gov.zoom.us/j/86360595462>; or Dial: 1-301-715-8592 or 888-475-4499 (Toll

Free) Webinar ID: 86360595462

June 29, 2023 - 11:00 AM

Commissioner David Richardson, Chair

Commissioner Alex Fernandez, Vice-Chair

Commissioner Ricky Arriola, Member

Commissioner Kristen Rosen Gonzalez, Alternate

Jason Greene, Liaison

Nattaly Cuervo, Support Staff

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NEW BUSINESS

1. FISCAL YEAR 2024 PRELIMINARY OPERATING BUDGET UPDATE

Office of Management & Budget

On June 29, 2023 the FY 2024 Preliminary Capital Budget as well as updates for the FY 2024 Operating Budget were presented to the full Commission at the Finance and Economic Resiliency Committee.

ACTION:

- **100 Lincoln Road Improvements Project:**

The Committee approved a one-time \$4.0 million contribution for proposed improvements to the Lincoln Road Improvements Projects as follows: \$3.0 million contribution to the Capital PayGo fund plus \$1.0 million from Utility funds.

- **Monument Island Lighting Project:**

This item was recommended for FY 2024 funding to be added to the potential enhancement list for the July 21, 2023, Budget Briefing.

- **O Cinema Digital Cinema Package Equipment Purchase and Installation:**

This item was recommended for FY 2024 funding to be added to the potential enhancement list for the July 21, 2023, Budget Briefing.

- **Replacement of General Fund Vehicles Using Cash Instead of Financing:**

The Administration has recommended eliminating debt to purchase City vehicles. The Committee recommended funding of \$4.3 million to purchase replacement vehicles and equipment.

- Gym Kids:

This item is to be considered at the July 21, 2023 Budget Briefing as a possible enhancement to the FY 2024 budget.

2. FISCAL YEAR 2024 PRELIMINARY CAPITAL BUDGET

Office of Management and Budget

ACTION:

- Beachwalk Bollards Citywide:

The Committee recommended purchasing planters immediately.

- Monument Island Restoration Project:

The Committee recommended funding a one-time \$1.2 Million contribution to the Capital PayGo Fund for the restoration of Monument Island.

- South Pointe Elementary (SPE) Soccer Field:

This item is to be added to the potential FY2024 enhancement list to fund \$50,000 for (SPE) artificial turf soccer field.

- Enzo Gallo Mural Installation:

This item is to be heard at the July 21, 2023 Budget Briefing with further recommendations from the Administration on funding and locations for these murals.

Funding Requests		Potential Enhancement Request	
Beachwalk Planters	\$300,000	South Pointe Elementary Soccer Field	\$50,000
General Fund Vehicles	\$4.3 million	Gym Kids	\$75,000
100 Block of Lincoln Road	\$4.0 million (\$3.0 million from Paygo & \$1.0 million from Utility)	Enzo Gallo Murals	\$2.0 million
Monument Island Restoration	\$1.2 million		
O Cinema	\$75,000		
Monument Island Lighting	\$150,000		