MIAMIBEACH

COMMISSION MEMORANDUM

TO: Honorable Mayor and Members of the City Commission

FROM: Commissioner Ricky Arriola

DATE: February 22, 2023

SUBJECT: REFERRAL TO THE FINANCE AND ECONOMIC RESILIENCY

COMMITTEE TO DISCUSS CREATING A NEW EMPLOYMENT CLASSIFICATION THAT PROVIDES FOR HIGHER PAY WITHOUT

PENSION BENEFITS.

ANALYSIS

At the February 17, 2023 Finance and Economic Resiliency Committee, the committee expressed interest in exploring the possibility of creating a new employee classification that would address the need to compete for top talent by offering higher pay at the present time in lieu of pension benefits being disbursed upon retirement. I ask the City administration to research how this can be achieved and report back to the Finance and Economic Resiliency Committee.

SUPPORTING SURVEY DATA

N/A

FINANCIAL INFORMATION

N/A

Applicable Area

Citywide

Is this a "Residents Right to Know" item, pursuant to City Code Section 2-14?

Does this item utilize G.O.

Bond Funds?

Yes No

Strategic Connection

Organizational Innovation - Attract and retain top talent.

Legislative Tracking

Commissioner Ricky Arriola

Sponsor

Commissioner Alex Fernandez