#### Committee Assignments - C4 E

# MIAMIBEACH

#### **COMMISSION MEMORANDUM**

TO: Honorable Mayor and Members of the City Commission

FROM: Vice-Mayor Ricky Arriola

DATE: April 28, 2023

SUBJECT: REFERRAL TO THE LAND USE AND SUSTAINABILITY COMMITTEE TO DISCUSS THE LIVE LOCAL ACT.

#### **ANALYSIS**

Governor Ron DeSantis has signed a new law, the "Live Local Act," that will allocate \$711 million toward affordable housing. The bill more than doubles the funding for housing and rental programs, provides incentives for investment in affordable housing, and encourages mixed-use developments in struggling commercial areas.

The bill also preempts local government rules on zoning, density, and building heights in certain circumstances. The bill creates tax exemptions for developments that set aside at least 70 units for affordable housing and will speed permits and development orders for affordable-housing projects.

I ask that the City administration and City attorney's office provide an analysis to the Land Use and Sustainability Committee regarding how they expect this bill will affect Miami Beach's ability to incentivize affordable/ workforce housing.

#### **SUPPORTING SURVEY DATA**

N/A

### **FINANCIAL INFORMATION**

N/A

**Applicable Area** 

Citywide

Is this a "Residents Right to Know" item, pursuant to City Code Section 2-14?

<u>Does this item utilize G.O.</u> Bond Funds?

No

Yes

**Strategic Connection** 

Mobility - Increase housing options for current and future residents.

## **Legislative Tracking**

Vice-Mayor Ricky Arriola