

MIAMI BEACH

COMMITTEE MEMORANDUM

TO: Finance and Economic Resiliency Committee Members

FROM: Alina T. Hudak, City Manager

DATE: April 21, 2023

SUBJECT: **DISCUSSION REGARDING CURRENT FUNDING FOR THE SOUTH BEACH JAZZ FESTIVAL AND 2024 FESTIVAL FUNDING AS PART OF THE FISCAL YEAR 2023-2024 BUDGET PROCESS**

HISTORY:

At the March 27, 2023 meeting, the Mayor and Commission approved a referral to the Finance and Economic Resiliency Committee by Commissioner David Richardson to review the current funding for the South Beach Jazz Festival and discuss 2024 Festival funding as part of the Fiscal Year 2023-2024 Budget Process.

ANALYSIS:

In the last eight years, Power Access has grown the South Beach Jazz Festival into an event that showcases Miami Beach talent. The festival has expanded to four days, added world class talent to ticketed and free stages, expanded youth programming and disability awareness and accessibility mission.

Power Access, inc. d/b/a South Beach Jazz Festival has received the following Cultural Arts Council funding history:

FY 20-21 **\$15,752**
FY 21-22 **\$17,200**
FY 22-23 **\$15,036**

For Fiscal year 2022-2023 the festival also received a Special Event Sponsorship of \$29,500 from the City.

For FY24, Power Access is planning to host the 8th Annual South Beach Jazz Festival on January 4-7, 2024. Currently, Power Access has submitted an application for a Cultural Arts Council grant for \$20,000.

Additionally, Power Access is requesting the consideration of a \$50,000 City Sponsorship for the 8th annual South Beach Jazz Festival in 2024.

Power Access is also requesting that square footage and city fees be waived for the City sponsored event.

CONCLUSION:

The Administration intends to bring to the Commission a budget amendment for any of initiatives approved for funding, but not previously budgeted for.

Applicable Area

Citywide

Is this a "Residents Right to Know" item, pursuant to City Code Section 2-14?

Yes

Does this item utilize G.O. Bond Funds?

No

Strategic Connection

Prosperity - Market and promote Miami Beach as a world class arts, culture, and quality entertainment destination.

ATTACHMENTS:

Description	Type
□ Exhibit A - Referral Memo	Memo