

February 27, 2023

**VIA ELECTRONIC DELIVERY**

Mr. Rogelio Madan  
Development & Resiliency Officer, Planning Department  
City of Miami Beach  
1700 Convention Center Drive, 2nd Floor  
Miami Beach, Florida 33139

**RE: 1501 Collins, LLC - File No. PB23-0572 (FKA PB20-0416) - 1501 Collins Avenue  
Amended and Restated Letter of Intent for Application for New Owner**

Dear Mr. Madan:

This shall constitute the Letter of Intent on behalf of 1501 Collins, LLC (the “Applicant”), the owner of the property located at 1501 Collins Avenue (the “Property”) in support of Application File No. PB23-0572 (the “Application”) to the Planning Board. The Applicant is seeking approval for a modification to the existing Conditional Use Permit No. PB20-0416 (the “CUP”), for a transfer of ownership to the Applicant. The CUP was granted on May 22, 2021, and a copy has been provided with the enclosed submittal documents.

The request for modification of the CUP pertains to Condition 1, which states that any change of owner/operator shall require the review and approval by the Planning Board as a modification to the Conditional Use Permit. In accordance with this condition, the Applicant, as the owner and operator of the Property, is required to appear before the Planning Board to affirm their consent and agreement to all conditions of the CUP. The current owner of the CUP is Bancroft Oceans Five Holdings, LLC, the new ownership would be the Applicant, 1501 Collins, LLC, as follows:

1. This Conditional Use Permit is issued to ~~Bancroft Oceans Five Holdings LLC~~ **1501 Collins, LLC**, as owner/operator of the subject Neighborhood Impact Establishment, with an occupancy load exceeding 199. Any change of operator of 50% (fifty percent) or more stock ownership, partnership interest or equivalent, shall require review and approval by the Planning Board as a modification to this Conditional Use Permit. Subsequent owners and operators shall be required to appear before the board to affirm their understanding of, and to express their consent and agreement to comply with, the conditions listed herein.

The Applicant is solely seeking a transfer ownership of the CUP, no operational changes are proposed. The project is currently in permitting and the Applicant is in compliance with all conditions of the CUP.

Based on the foregoing, we ask for your favorable review of this Application. Should you have any questions or require additional information, please feel free to contact me directly. Thank you in advance for your consideration.

Respectfully submitted,

LSN Law, P.A.

A handwritten signature in blue ink that reads "Tracy Slavens". The signature is written in a cursive style with a long horizontal flourish extending to the right.

Tracy R. Slavens, Esq.