

RESOLUTION NO. _____

**A RESOLUTION OF THE CHAIRPERSON AND BOARD OF
DIRECTORS OF THE NORTH BEACH COMMUNITY
REDEVELOPMENT AGENCY, ADOPTING THE FINAL
OPERATING BUDGET FOR THE NORTH BEACH COMMUNITY
REDEVELOPMENT AREA FOR FISCAL YEAR 2023.**

WHEREAS, on July 8, 2020, the Miami-Dade County Board of County Commissioners (the "BCC") approved Resolution No. R-619-20, delegating authority to the City of Miami Beach to create the North Beach Community Redevelopment Agency ("North Beach CRA"), including direction to draft the North Beach CRA Redevelopment Plan and negotiate an Interlocal Agreement among Miami-Dade County, the City of Miami Beach, and the North Beach CRA to govern the redevelopment process; and

WHEREAS, on February 10, 2021, the Mayor and City Commission adopted Resolution No. 2021-31596, creating the North Beach CRA pursuant to section 163.357, Florida Statutes, and declared the Mayor and City Commission to be the governing body of the North Beach CRA; and

WHEREAS, on May 12, 2021, pursuant to Resolution No. 003-2021, the North Beach CRA Board of Directors ("North Beach CRA Board") adopted the North Beach Community Redevelopment Plan (the "Plan") and transmitted the Plan to the City Commission for approval, with such approval granted by the Mayor and City Commission via Resolution No. 2021-31709, including authorization to transmit the Redevelopment Plan to Miami-Dade County; and

WHEREAS, on July 20, 2021, pursuant to Resolution No. 696-21, the BCC approved the Plan and also approved Ordinance No. 21-70, establishing the North Beach CRA Trust Fund for purposes of allocating tax increment revenue for redevelopment purposes; and

WHEREAS, on July 28, 2021, the North Beach CRA Board adopted Resolution No. 005-2021 accepting the Interlocal Agreement as approved by Miami-Dade County via Resolution No. R-696-21 and the City of Miami Beach via Resolution No. 2021-31817; and

WHEREAS, the base year of the North Beach CRA is 2021, and the 2022 Certification of Taxable Value provided by the Miami-Dade County Property Appraiser's Office on July 1, 2022 noted that property values in the North Beach Community Redevelopment Area (the "Redevelopment Area") increased by approximately 11.6%, or \$165.3 million, compared to the 2021 Certification of Taxable Value of \$1.42 billion; and

WHEREAS, for Fiscal Year (FY) 2023, the City portion of the tax increment totals approximately \$577,000, and the County portion of the tax increment totals approximately \$458,000 with a combined tax increment financing total of \$1,035,000; and

WHEREAS, the Administration of the North Beach CRA has identified initiatives and programs proposed to be initiated in FY 2023, and supported by the Ad Hoc North Beach CRA Advisory Committee, created by the City Commission pursuant to Resolution No. 2021-31560 and amended by Resolution No. 2021-31594; and

WHEREAS, project-related expenditures for FY 2023 account for approximately \$204,000, including \$188,000 allocated for community policing and code compliance services

and initiatives throughout the Redevelopment Area to provide enhanced levels of staffing and services, and \$16,000 to promote additional cleanliness; and

WHEREAS, administrative expenditures include \$9,000, providing for, among other expenditures, a satellite office within the Redevelopment Area, of which lease and maintenance costs are shared with the Miami Beach Building Department on a prorated basis; and

WHEREAS, the budget also includes \$110,000 for a Commercial Façade Improvement Program in the Normandy Fountain/Rue Vendome Plaza area to embrace French architecture and improve business attraction and retention, \$100,000 for a Residential Property Improvement Program to promote the maintenance of naturally occurring affordable housing stock and promote resiliency, \$52,000 for Arts & Culture related tourism, and \$49,000 for small business development; and

WHEREAS, other expenditures include \$7,000 for the County's administration fee, as stipulated by the Interlocal Agreement, which is equivalent to 1.5% of the County's FY 2023 tax increment payment; \$9,000 for a contribution to the City, which is equivalent to 1.5% of the City's respective FY 2023 tax increment payment; a \$104,000 set-aside for workforce and affordable housing based on 10% of the FY 2023 combined tax increment revenue; and a \$391,000 set-aside for future projects; and

WHEREAS, the Executive Director of the North Beach Community Redevelopment Agency recommends approval of the FY 2023 operating budget for the North Beach CRA.

NOW, THEREFORE, BE IT DULY RESOLVED BY THE CHAIRPERSON AND BOARD OF DIRECTORS OF THE NORTH BEACH COMMUNITY REDEVELOPMENT AGENCY, that the Chairperson and Board of Directors of the North Beach Community Redevelopment Agency hereby adopt the final FY 2023 operating budget for the North Beach Community Redevelopment Area, as outlined below and further detailed in the attached Exhibit "A."

Beautification: Commercial Façade and Property Improvement Programs	\$210,000
Enhanced Services: Community Policing, Code Compliance and Sanitation	\$204,000
Arts and Culture branding and communications	\$52,000
Small Business Development	\$49,000
Administration	\$25,000
Set-aside for Workforce and Affordable Housing	\$104,000
Set-aside for future projects	\$391,000
Total FY 2023 Budget	\$1,035,000

PASSED AND ADOPTED this 28th day of September, 2022.

ATTEST:

Rafael E. Granado, Secretary

Dan Gelber, Chairperson

APPROVED AS TO
FORM & LANGUAGE
& FOR EXECUTION

Nick Kallos
for City Attorney

9/20/22
Date