RESOLUTION NO._____

A RESOLUTION OF THE MAYOR AND CITY COMMISSION OF THE CITY OF MIAMI BEACH, FLORIDA, ADOPTING THE TENTATIVE BUDGETS FOR THE GENERAL, G.O. DEBT SERVICE, RDA AD VALOREM TAXES, NORTH BEACH CRA AD VALOREM TAXES, ENTERPRISE, INTERNAL SERVICE, AND SPECIAL REVENUE FUNDS FOR FISCAL YEAR 2023, SUBJECT TO A SECOND PUBLIC HEARING SCHEDULED ON WEDNESDAY, SEPTEMBER 28, 2022, AT 5:01 P.M.

WHEREAS, the City Manager's total proposed Fiscal Year (FY) 2023 operating budget, net of transfers and Internal Service Funds, is $732,828,000 including the General, General Obligation (G.O.) Debt Service, RDA Ad Valorem Taxes, North Beach CRA Ad Valorem Taxes, Enterprise, and Special Revenue Funds, as reflected in the attached Composite Exhibit "A"; and

WHEREAS, the proposed General Fund operating budget totals $382,618,000; and

WHEREAS, the proposed budgets for the G.O. Debt Service, RDA Ad Valorem Taxes, and North Beach CRA Ad Valorem Taxes are $10,437,000, $30,173,000, and $577,000, respectively; and

WHEREAS, the proposed budgets for the Enterprise Funds total $245,893,000; and

WHEREAS, the proposed budgets for the Special Revenue Funds total $140,008,000;
and

WHEREAS, the proposed budgets for the Internal Service Funds, which are wholly supported by transfers from the General Fund, Enterprise Funds, the Redevelopment Districts, and Special Revenue Funds, total $122,429,000; and

WHEREAS, in order to utilize prior year fund balance/reserves to fund recurring costs for the Building and Sanitation Funds in accordance with the budgets proposed for FY 2023, the Mayor and City Commission would need to waive the City's established policy of not utilizing one-time, non-recurring revenue to fund recurring personnel, operating, and maintenance costs; and

WHEREAS, Section 932.7055 of the Florida Statutes sets forth the purpose and procedures to be utilized for the appropriation and expenditures of the Police Confiscation Trust Fund; and

WHEREAS, the proceeds and interest earned from the Police Confiscation Trust Fund are authorized to be used for crime prevention, safe neighborhoods, drug abuse education and prevention programs, or for other law enforcement purposes; and

WHEREAS, the Chief of Police is authorized to expend these funds following a request to the City of Miami Beach Commission, and only upon appropriation to the Miami Beach Police Department by the City of Miami Beach Commission; and

WHEREAS, the Chief of Police of the City of Miami Beach has submitted a written certification (attached as Exhibit "B") which states that this request complies with the provisions of Section 932.7055 of the Florida Statutes and the Guide to Equitable Sharing of Federally Forfeited Property for Local Law Enforcement Agencies; and

WHEREAS, the Police Confiscation Trust Fund budgets for FY 2023 in the amount of $156,000 shall be funded from State Confiscation Funds in the amount of $66,000 and Federal Treasury and Justice Confiscation Funds in the amount of $90,000, as reflected in the attached Exhibit "B"; and

WHEREAS, funds in the amount of $156,000 are available in the Police Confiscation Trust Funds; and

WHEREAS, the City of Miami Beach is authorized to assess $2.00 from court costs for criminal proceedings for expenditures for Criminal Justice Education degree programs and training courses for officers and support personnel of the Miami Beach Police Department pursuant to Section 938.15 of the Florida Statutes; and

WHEREAS, the Police Training and School Resources Fund is currently funded with the assessed criminal justice education expenditures for the City of Miami Beach pursuant to Section 938.15 of the Florida Statutes, in the amount of $67,000, as reflected in the attached Exhibit "C"; and

WHEREAS, the Chief of Police of the City of Miami Beach has submitted a written certification (attached as Exhibit "C") which states that this request complies with the provisions of Sections 938.15 and 943.25 of the Florida Statutes and the guidelines established by the Division of Criminal Justice Standards and Training; and

WHEREAS, the City of Miami Beach Police Department intends to utilize the $67,000 for those purposes as authorized pursuant to Section 938.15 of the Florida for education degree programs and training courses for officers and support personnel of the Miami Beach Police Department; and

WHEREAS, Section 705.105 of the Florida Statutes sets forth the procedure for unclaimed evidence which is in the custody of the Miami Beach Police Department and permanently vests in the Miami Beach Police Department sixty (60) days after the conclusion of the criminal proceeding; and

WHEREAS, $15,000 has been in the custody of the Miami Beach Police Department Property and Evidence Unit in excess of the statutory period set forth in Section 705.105 of the Florida Statutes; and

WHEREAS, said funds have vested permanently in the Miami Beach Police Department, and have now been placed in the Police Unclaimed Property Account, as provided by Resolution No. 90-19931, adopted on March 7, 1990; and

WHEREAS, the Miami Beach Police Department seeks to procure those items identified in the attached Exhibit "D" with funds in the Unclaimed Property Account Fund; and

WHEREAS, the Miami Beach Cultural Arts Council (CAC) was established by the Mayor and City Commission on March 5, 1997; and

WHEREAS, the mission of the CAC is to develop, coordinate, and promote the visual and performing arts in the City of Miami Beach for the enjoyment, education, cultural enrichment, and benefit of the residents of, and visitors to, the City of Miami Beach; and

WHEREAS, the Mayor and City Commission adopted the Cultural Arts Master Plan on June 3, 1998, identifying the following program areas for the CAC: cultural arts grants, marketing, facilities, advocacy and planning, and revenue development; and

WHEREAS, pursuant to its enabling legislation, the CAC's budget for each fiscal year shall be adopted by the Mayor and City Commission; and

WHEREAS, accordingly, the CAC recommends a $1,750,000 budget allocation for FY 2023 to continue implementation of its programs; and

WHEREAS, from January 17, 2022 through June 2, 2022, the Cultural Affairs staff and the CAC conducted its application and review process for its FY 2023 Cultural Arts Grant Programs; and

WHEREAS, grants panelists, comprised of the CAC members, yielded 51 viable applications; and

WHEREAS, the CAC, at its regular meeting on July 7, 2022, reviewed the grant panelists' recommendations and unanimously supported the recommended Cultural Arts awards totaling $821,642 for FY 2023, as more specifically identified in the "Recommended FY 2023 Funding" column in Exhibit "E," attached hereto; and

WHEREAS, the City Manager has reviewed the recommended Cultural Arts awards and concurs with same; and

WHEREAS, the Miami Beach Visitor and Convention Authority (MBVCA) was created pursuant to Chapter 67-930 of the Laws of Florida, and Sections 102-246 through 102-254 of the Code of the City of Miami Beach; and

WHEREAS, pursuant to its enabling legislation, the MBVCA's budget for each fiscal year shall be presented to the Mayor and Commission; and

WHEREAS, the MBVCA has recommended approval of the proposed work plan and budget for FY 2023, in the amount of $3,833,000, to continue implementation of its programs as shown in Exhibit "F."

NOW, THEREFORE, BE IT DULY RESOLVED BY THE MAYOR AND THE CITY COMMISSION OF THE CITY OF MIAMI BEACH, FLORIDA, that the Mayor and City Commission of the City of Miami Beach, Florida hereby adopt the tentative budgets, for the General, G.O. Debt Service, RDA Ad Valorem Taxes, North Beach CRA Ad Valorem Taxes, Enterprise, Internal Service, and Special Revenue Funds for Fiscal Year 2023 as shown in Composite Exhibit "A" (Total Revenues and Expenditures by Fund and Department), Exhibit "B" (Confiscated Trust Funds), Exhibit "C" (Police Training & School Resources Fund), Exhibit "D" (Police Unclaimed Property Account), Exhibit "E" (Cultural Arts Council Grants), and Exhibit "F" (MBVCA), subject to a second public hearing scheduled on Wednesday, September 28, 2022, at 5:01 p.m., and waive the City's policy of not utilizing one-time, non-recurring revenue to fund recurring personnel, operating, and maintenance costs in the proposed Building and Sanitation Funds budgets for FY 2023.

PASSED AND ADOPTED this 14th day of September, 2022.

ATTEST:

Dan Gelber, Mayor

Rafael E. Granado, City Clerk

APPROVED AS TO
FORM & LANGUAGE
& FOR EXECUTION

City Attorney PAZ 8-30-22 Date

COMPOSITE EXHIBIT A
TOTAL REVENUE SUMMARY BY FUND AND MAJOR CATEGORY
Fiscal Year 2023

FUNCTION/DEPARTMENT	GENERAL	G.O. DEBT SERVICE	RDA	NORTH BEACH CRA	ENTERPRISE	SPECIAL REVENUES	TOTALS	INTERNAL SERVICE
GENERAL OPERATING REVENUES								
Ad Valorem Taxes	$ 220,605,000							
Ad Valorem- Capital Renewal & Repl.	1,944,000							
Ad Valorem- Pay-As-You-Capital	3,974,000							
Ad Valorem- Normandy Shores	282,000							
Other Taxes	25,010,000							
Licenses and Permits	18,040,000							
Intergovernmental	14,175,000							
Charges for Services	14,489,000							
Fines & Forfeits	1,264,000							
Interest Earnings	5,577,000							
Rents & Leases	6,967,000							
Miscellaneous	15,566,000							
Resort Tax Contribution	39,227,000							
Other Non-Operating Revenue	13,905,000							
Use of General Fund Reserves/Prior Year Surplus	1,593,000							
FUND TOTAL	**$ 382,618,000**						**$ 382,618,000**	
G.O. DEBT SERVICE FUND								
Ad Valorem Taxes		10,437,000						
FUND TOTAL		**$ 10,437,000**					**$ 10,437,000**	
RDA FUND-CITY TIF Only								
AD VALOREM TAXES								
Property Taxes- RDA City Center (net)			30,173,000					
FUND TOTAL			**$ 30,173,000**				**$ 30,173,000**	
NORTH BEACH CRA FUND-CITY TIF Only								
AD VALOREM TAXES								
Property Taxes- North Beach CRA (net)				577,000				
FUND TOTAL				**$ 577,000**			**$ 577,000**	
ENTERPRISE FUNDS								
Building					17,980,000			
Convention Center					29,407,000			
Parking					46,617,000			
Sanitation					23,813,000			
Sewer Operations					57,396,000			
Storm Water Operations					34,103,000			
Water Operations					36,577,000			
FUND TOTAL					**$ 245,893,000**		**$ 245,893,000**	
INTERNAL SERVICE FUNDS								
Central Services								1,044,000
Fleet Management								17,761,000
Information Technology								19,821,000
Medical & Dental Insurance								46,159,000
Office of Inspector General								1,726,000
Property Management								12,072,000
Risk Management								23,846,000
FUND TOTAL								**$ 122,429,000**
SPECIAL REVENUE FUNDS								
Education Compact						90,000		
Resort Tax						110,449,000		
Tourism & Hospitality Scholarships						81,000		
Cultural Arts Council						1,750,000		
Sustainability						935,000		
Waste Haulers						109,000		
Normandy Shores						282,000		
Biscayne Point						222,000		
Allison Island						236,000		
Biscayne Beach						234,000		
5th & Alton Garage						844,000		
7th St. Garage						3,210,000		
Transportation						11,098,000		
Tree Preservation						250,000		
Commemorative Tree Trust Fund						4,000		
People's Transportation Plan						4,227,000		
Police Confiscations - Federal						90,000		
Police Confiscations - State						66,000		
Police Crash Report Sales						116,000		
Police Unclaimed Property						15,000		
Police Training						67,000		
Red Light Camera						1,216,000		
Residential Housing						842,000		
E-911						767,000		
Information & Technology Tech						300,000		
Art in Public Places						172,000		
Beach Renourishment						1,500,000		
Beachfront Concession Initiatives						44,000		
Resiliency Fund						666,000		
Sustainability and Resiliency Fund						100,000		
Biscayne Bay Protection Trust Fund						6,000		
Adopt-A-Bench						20,000		
FUND TOTAL						**$ 140,008,000**	**$ 140,008,000**	
TOTAL ALL FUNDS	**$ 382,618,000**	**$ 10,437,000**	**$ 30,173,000**	**$ 577,000**	**$ 245,893,000**	**$ 140,008,000**	**$ 809,706,000**	**$ 122,429,000**
Less Transfers							(76,878,000)	
GRAND TOTAL - ALL FUNDS							**$ 732,828,000**	

COMPOSITE EXHIBIT A
TOTAL EXPENDITURES BY FUND AND DEPARTMENT
Fiscal Year 2023

FUNCTION/DEPARTMENT	GENERAL	G.O. DEBT SERVICE	RDA	NORTH BEACH CRA	ENTERPRISE	SPECIAL REVENUES	TOTALS	INTERNAL SERVICE
MAYOR & COMMISSION							**$ 2,809,000**	
MAYOR & COMMISSION	$ 2,809,000							
ADMINISTRATIVE SUPPORT SERVICES							**$ 32,008,000**	
CITY ATTORNEY	7,010,000							
CITY CLERK	1,914,000							
Central Services								1,044,000
CITY MANAGER	4,290,000							
INSPECTOR GENERAL								1,726,000
FINANCE	7,765,000							
HUMAN RESOURCES/LABOR RELATIONS	3,123,000							
Risk Management								23,846,000
Medical & Dental								46,159,000
INFORMATION TECHNOLOGY								19,821,000
IT Tech						300,000		
MARKETING & COMMUNICATIONS	2,913,000							
OFFICE OF MANAGEMENT AND BUDGET	1,678,000							
PROCUREMENT	3,015,000							
ECONOMIC DEV. & CULTURAL ARTS							**$ 191,417,000**	
BUILDING					17,980,000			
CODE COMPLIANCE	6,872,000							
ECONOMIC DEVELOPMENT	2,571,000							
ENVIRONMENT & SUSTAINABILITY	2,139,000							
Tree Preservation						250,000		
Commemorative Tree Trust Fund						4,000		
Sustainability						935,000		
Beach Renourishment						1,500,000		
Beachfront Concession Initiatives						44,000		
Sustainability and Resiliency Fund						100,000		
Biscayne Bay Protection Trust Fund						6,000		
Resiliency Fund						666,000		
HOUSING & COMM. SERVICES	4,291,000							
Residential Housing						842,000		
ORG DEV & PERFORMANCE INITIATIVES	1,916,000							
Education Compact						90,000		
PLANNING	5,786,000							
TOURISM & CULTURAL DEV.	3,566,000							
Convention Center					29,407,000			
Resort Tax						110,449,000		
Tourism & Hospitality Scholarships						81,000		
Art in Public Places						172,000		
Cultural Arts Council						1,750,000		
OPERATIONS							**$ 287,552,000**	
CAPITAL IMPROVEMENT PROJECTS	5,838,000							
FACILITIES AND FLEET MANAGEMENT								
Property Management	3,698,000							12,072,000
Fleet Management								17,761,000
Normandy Shores						282,000		
Biscayne Point						222,000		
Allison Island						236,000		
Biscayne Beach						234,000		
PARKING					46,617,000			
5th & Alton Garage						844,000		
7th Street Garage						3,210,000		
PARKS & RECREATION	42,973,000							
Adopt-A-Bench						20,000		
PUBLIC WORKS	16,055,000							
Sanitation					23,813,000			
Sewer					57,396,000			
Storm Water					34,103,000			
Water					36,577,000			
Waste Haulers						109,000		
TRANSPORTATION						11,098,000		
People's Transportation Plan						4,227,000		

COMPOSITE EXHIBIT A
TOTAL EXPENDITURES BY FUND AND DEPARTMENT
Fiscal Year 2023

FUNCTION/DEPARTMENT	GENERAL	G.O. DEBT SERVICE	RDA	NORTH BEACH CRA	ENTERPRISE	SPECIAL REVENUES	TOTALS	INTERNAL SERVICE
PUBLIC SAFETY							**$ 232,640,000**	
FIRE	100,220,000							
E-911						767,000		
POLICE	130,083,000							
Police Confiscations - Federal						90,000		
Police Confiscations - State						66,000		
Police Unclaimed Property						15,000		
Police Training						67,000		
Police Crash Report Sales						116,000		
Red Light Camera						1,216,000		
CITYWIDE ACCOUNTS							**$ 22,093,000**	
CITYWIDE ACCTS	8,378,000							
CITYWIDE ACCTS-Normandy Shores	282,000							
CITYWIDE ACCTS-Operating Contingency	7,215,000							
CITYWIDE ACCTS-Transfers								
Info & Comm Technology Fund	300,000							
Pay-As-You-Go Capital	3,974,000							
Capital Renewal & Replacement	1,944,000							
G.O. DEBT SERVICE							**$ 10,437,000**	
G.O. DEBT SERVICE		10,437,000						
RDA-City TIF Transfer only							**$ 30,173,000**	
CITY CENTER RDA			30,173,000					
NORTH BEACH CRA-City TIF Transfer only							**$ 577,000**	
NORTH BEACH CRA				577,000				
TOTAL - ALL FUNDS	**$ 382,618,000**	**$ 10,437,000**	**$ 30,173,000**	**$ 577,000**	**$ 245,893,000**	**$ 140,008,000**	**$ 809,706,000**	**$ 122,429,000**
Less Transfers							(76,878,000)	
GRAND TOTAL - ALL FUNDS							**$ 732,828,000**	

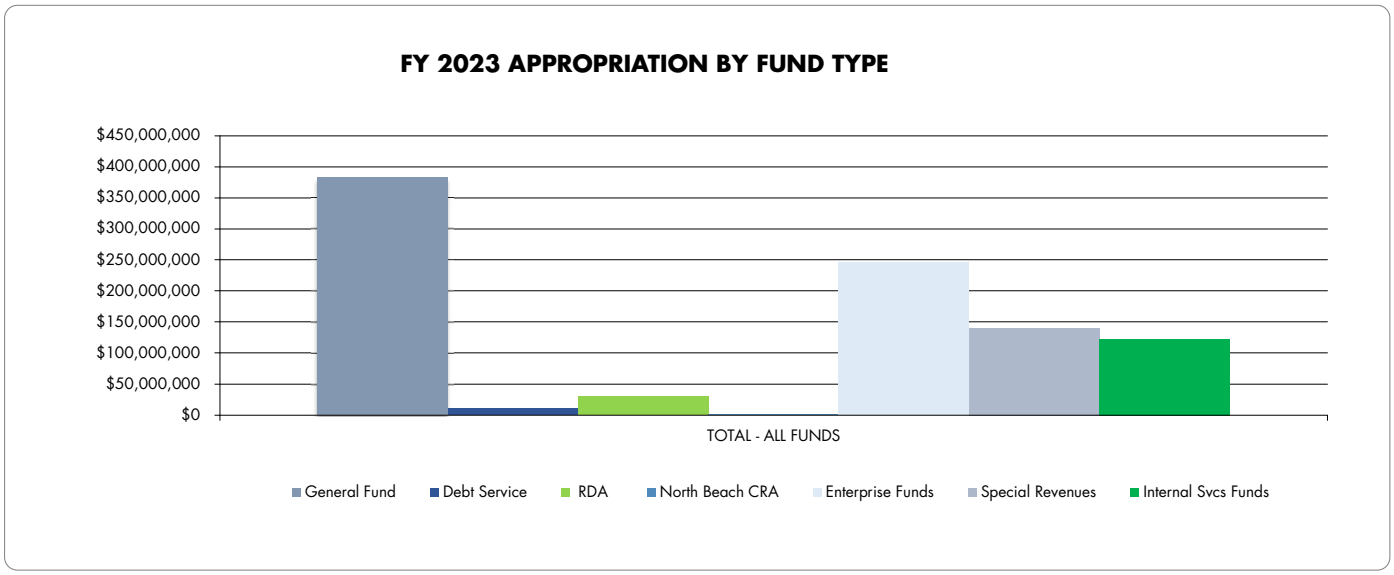


EXHIBIT B

CERTIFICATION

I, Richard Clements, Chief of Police, City of Miami Beach, do hereby certify that the aforementioned proposed request for expenditures from the City of Miami Beach Police Confiscation Trust Fund, for the FY 2022/23 fiscal year providing funds for expenditures, complies with the provisions of Section 932.7055(4) (a), Florida Statutes, and the Guide to Equitable Sharing of Federally Forfeited Property for Law Enforcement Agencies.

Richard Clements
Chief of Police
Miami Beach Police Department

August 12, 2022
Date

EXHIBIT B

Miami Beach Police Department
Confiscations - Federal & State Funds
FY 2023 Proposed Budget

Federal Funds:

	FY 2023 Proposed Budget
Bulletproof vest partnership	$ 60,000
Organizational development travel & off-site testing	30,000
Total Federal Funds	**$ 90,000**

State Funds:

	FY 2023 Proposed Budget
Crime prevention initiatives & School Liaison projects	$ 30,000
Organizational supplement training and travel to Law Enforcement Training Trust Fund	25,000
Donations for drug abuse treatment, crime prevention education, and non-profit community based programs	6,000
Costs connected with the prosecution/processing of forfeitures	5,000
Total State Funds	**$ 66,000**

Total Federal & State Funds	**$ 156,000**

EXHIBIT C

CERTIFICATION

I, Richard Clements, Chief of Police, City of Miami Beach, do hereby certify that the aforementioned proposed request for expenditures from the City of Miami Beach Police Training & School Resources Fund, for the FY 2022/23 fiscal year, to provide funds for the education of police personnel at various schools, conferences, and workshops and for the purchase of training and operational supplies, is in accordance with the guidelines established by the Division of Criminal Justice Standards and Training, as provided by Section 938.15 and 943.25, Florida Statutes.

Richard Clements
Chief of Police
Miami Beach Police Department

August 2, 2022
Date

EXHIBIT C

Miami Beach Police Department
Police Training and School Resources Fund
FY 2023 Proposed Budget

Police Training and School Resources Funds:

	FY 2023 Proposed Budget
Education of police personnel at various schools, conferences, and workshops, as well as training and operational supplies	$ 67,000
Total Funds	**$ 67,000**

EXHIBIT D

Miami Beach Police Department
Unclaimed Property Account
FY 2023 Proposed Budget

Special Revenue Funds:

	FY 2023 Proposed Budget
Community Outreach Activities	$ 11,000
Facilities Maintenance	3,000
Law Enforcement Equipment and Supplies	1,000
Total Funds	**$ 15,000**

EXHIBIT E

CULTURAL ARTS COUNCIL
FY 2023 GRANT RECOMMENDATIONS

Miami Beach Cultural Anchors	Recommended FY 2023 Funding
Friends of the Bass Museum	$27,866
Holocaust Memorial Committee	$22,313
Jewish Museum of Florida-FIU	$21,803
Living Arts Trust (O Cinema)	$21,446
Miami Beach Garden Conservancy, Inc.	$22,109
Miami Beach Urban Studios-FIU	$20,808
Miami City Ballet	$22,746
Miami Design Preservation League	$21,533
Miami New Drama	$22,823
New World Symphony	$27,833
South Florida Arts Center, Inc. (Oolite Arts)	$26,269
The Rhythm Foundation	$22,772
University of Wynwood, Inc. (o miami)	$18,169
Wolfsonian-FIU	$26,418
SUBTOTAL (Cultural Anchors)	**$324,908**

Miami Beach Cultural Presenters	Recommended FY 2023 Funding
DANCE	
Ballet Flamenco La Rosa, Inc.	$14,053
Peter London Global Dance Company, Inc.	$13,997
The Dance NOW ! Ensemble, Inc.	$15,111
Cuban Classical Ballet of Miami Corp.	$13,827
Miami Hispanic Ballet Corp.	$13,732
SUBTOTAL	**$70,720**
FILM	
Miami Gay and Lesbian Film Festival, Inc.	$14,696
Center for the Advancement of Jewish Education (Jewish Film Festival)	$14,526
Miami Short Film Festival	$7,102
Italian Film Festival	$14,299
Infinito Art & Cultural Foundation Inc.(Brazilian Film Festival)	$14,129
SUBTOTAL	**$64,752**

EXHIBIT E

CULTURAL ARTS COUNCIL
FY 2023 GRANT RECOMMENDATIONS

MULTI-DISCIPLINARY	
Miami Light Project	$6,894
Edge Zones	$14,091
FUNDARTE	$14,129
Illuminarts	$10,200
Hued Songs	$13,676
National Foundation for Advancement in the Arts, Inc. (YoungArts)	$14,771
Yiddishkayt Initiative, Inc.	$13,864
SUBTOTAL	**$87,625**
MUSIC	
Nu Deco Ensemble	$14,998
Buskerfest	$14,677
Young Musicians Unite	$15,432
South Beach Chamber Ensemble , Inc.	$10,340
Seraphic Fire, Inc.	$14,866
Miami Children's Chorus, Inc.	$11,050
Miami Music Project, Inc.	$15,017
Community Arts and Culture, Inc.	$14,582
Global Arts Project	$14,242
Power Access, Inc.	$15,036
Greater Miami Youth Symphony of Dade County FL	$10,880
Miami Chamber Music Society	$14,204
Patrons of Exceptional Artists	$14,053
South Florida Symhony Orchestra	$14,582
The Children's Voice Chorus	$6,819
Orchestra Miami, Inc.	$14,563
SUBTOTAL	**$215,341**
OPERA	
Florida Opera Prima	$14,469
Florida Grand Opera	$14,903
SUBTOTAL	**$29,372**
THEATER	
Fantasy Theater Factory, Inc.	$14,663
SUBTOTAL	**$14,663**
VISUAL ARTS	
Bas Fisher Invitational	$14,261
SUBTOTAL	**$14,261**
SUBTOTAL (Cultural Presenters)	**$496,734**
TOTAL (Cultural Anchors and Cultural Presenters)	**$821,642**

EXHIBIT F

MBVCA FY 2023 COMMISSION MEMO AND BUDGET

ADMINISTRATION RECOMMENDATION
Adopt the Budget

ANALYSIS

BACKGROUND
The Miami Beach Visitor and Convention Authority (MBVCA) was created and exists pursuant to Chapter 67-930 of the Laws of Florida and Sections 102-246 through and including 102-254 of the Code of the City of Miami Beach (CMB).

According to Sec. 102-251, the MBVCA is to take "all necessary and proper action to promote the tourist industry for the city, including but not restricted to causing expert studies to be made, promotional programs, the recommendations and development of tourist attractions and facilities within the city, and to carry out programs of information, special events, convention sales and marketing, advertising designed to attract tourists, visitors and other interested persons." The MBVCA also has the duty of making all necessary rules and regulations for the efficient operations of the authority.

The MBVCA is a seven-member authority. Each member is appointed by the City of Miami Beach Commission, with the goal of encouraging, developing, and promoting the image of Miami Beach locally, nationally and internationally as a vibrant community and tourist destination. To this end, the MBVCA strategically focuses its funding investments in a balanced manner, fostering outstanding existing programs, stimulating new activities, and encouraging partnerships. The MBVCA is committed to a careful, long-term plan for allocation of resources to build the uniqueness of Miami Beach as one of the world's greatest communities and tourism destinations.

A budget revenue projection is provided to the MBVCA by the City of Miami Beach Budget Office annually based on 5% of the 2% Resort Tax, less 4% for administrative allowance. On an annual basis the MBVCA must provide the City with a budget, on City forms, based on this projection as outlined in Sec. 102-252, before October 1st.

The MBVCA normally budgets funding below the City's projection, as the collection of funds can differ substantially from projection, such as the result of unanticipated problems like an airline strike, terrorism, economic issues, or storms. In 2008, revenue collections came in $48,000 under the estimated projection, and in 2001 the revenue collection was down approximately $300,000 from projection. When and if there are unallocated funds remaining at the end of the budget year, those funds are either rolled over and allocated in the next budget year, or retained in MBVCA accounts for future reserves, endowment funding; to address any funding reductions in future years. In 2001, by statute, the MBVCA began investing in the creation of an endowment fund.

The MBVCA is required by law to maintain reserve bank accounts in approved public depositories, with sufficient reserves to cover one year of funding, which it does. Reserves are maintained to pay grant recipients (contracted) for the previous program funding cycle, and to ensure that sufficient funds can be invested to stimulate tourism in the future. The level of reserves was modified in 2011 in order to maximize the value and impact of tourism directed funds.

The MBVCA submits an annual Program of Work to the CMB as required by Sec. 102-281.

EXHIBIT F

MBVCA FY 2023 COMMISSION MEMO AND BUDGET

FY 2021/2022 REVIEW/TOURISM ADVANCEMENT PROGRAM (TAP)

The MBVCA Tourism Advancement Program (TAP) was established to promote Miami Beach as a sophisticated tourist destination by increasing the number of visitors; through the enhancement of visitors' experiences; through the allocation of funds granted to events or programs that bring visitors to the CMB and strengthen the CMB brand. In fiscal year 2021/2022, the MBVCA funded the TAP in seven categories, including: Development Opportunities, Film Incentive, Major One Time Special Event, Special Events Recurring, Special Projects, Special Projects Recurring, and Tourism Partnerships.

A total of $933,829 was awarded in FY 2021/2022, compared to $686,625 in FY 2020/2021. The increase is attributed to the return of many recurring events that have returned to the MBVCA, post-pandemic, with 2 new events receiving funding from the MBVCA.

Grants funded in partnership with the CMB are critical, branded tourism-related programs, such as the Food Network & Cooking Channel South Beach Wine + Food Festival and UNTITLED, Art in Miami Beach; both examples of events whose beginnings in Miami Beach stem from grants provided by the MBVCA; events that could easily be recruited by other destinations.

FY 2022/2023 TOURISM ADVANCEMENT PROGRAM

The MBVCA strategically focuses its funding to maximize tourism and brand; to improve Miami Beach by focusing on events and projects that generate significant publicity; strengthen brand and increase tourism (generating critical resort taxes for Miami Beach). The Board pays significant attention to marquee events.

Review process:

For over a decade, the MBVCA has used a multi-level review process for its grant program and the process is reviewed annually. The process includes a mandatory pre-proposal staff conference to discuss MBVCA policies, procedures, and the TAP. During the meeting, MBVCA administration advises each potential applicant regarding the eligibility and appropriateness of the proposed project and determines the grant category best suited to the potential applicant. Once it is determined that the project is eligible, the MBVCA administration provides further detail, including required attachments, relevant meeting dates, deadlines, and access to the online Application Portal. The applicant is provided with an overview of the application submission process. All applications are submitted through the online Application Portal in a multi-step format. All grant formats and policies are available on the MBVCA website. By Florida law, all MBVCA meetings are advertised and open to the public; all records are public records.

Annually, the MBVCA Board reviews and refines grant guidelines with respect to efficacy and effectiveness. In FY 2012/2013, the MBVCA implemented changes to its funding caps and declining scale. The new declining scale and funding caps allowed the MBVCA to diversify their funding into other areas and initiatives as requested by the City Administration and/or the Board. In FY 2021/2022 the MBVCA voted to maintain the Major One Time Special Event and Special Events Recurring minimum criteria at 200 hotel room nights and maintaining the media impressions and viewership minimum requirements at 1,000,000 each. The Special Projects and Special Projects Recurring hotel room night requirements were also maintained at 1,000 hotel room nights, along with the media impressions 100,000,000 and the viewership requirement at 10,000,000. The Board continued to accept hotel agreements in place of fully executed hotel contracts, to meet the hotel requirement, as long as they were entered into by the

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Applicant Organization. This allowed for groups to assume less risk when entering agreements and to encourage new events to apply. This criterion will remain the same in FY 2022/2023.

The Board will also continue to allow applicants to submit their reviews and/or audits using Generally Accepted Accounting Principles (GAAP), as well as, prepared in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA, for tax basis financial statements.

The grant criteria guidelines were reviewed for clarity and accuracy, requiring fully executed agreements and contracts to be submitted prior to proceeding with the next step in the application process. The application requires hotel room block agreements and/or blocks; fully executed media contracts or confirmed and generated media impressions, and/or broadcast/cable/TV contracts, in order to proceed with the grant submission. The criteria must be confirmed before and after funding is awarded and grant applicants must meet two of the three criteria in place for each of the MBVCA grant categories. MBVCA grants are paid upon performance; therefore, grantees are required to provide post-performance reports in the form of reservation or pick-up reports from Miami Beach hotels; impressions reports garnered from the organization's PR Firm, or accompanied by third party confirmation from a media monitoring/press clipping service such as BurrellesLuce to prove media impressions, and/or a broadcast post-performance report from a third party reporting delivery of Adult 18+ and Households (HH) in Thousands (000) from Nielsen, Over The Top (OTT), or Comscore/Rentrak for viewership.

In FY 2022/2023, the MBVCA will include specific language/messaging provided by the grantee within its social media accounts to include Facebook, Instagram, and Twitter. In turn, the Grantee will be required to proactively socialize information, photos and details that relate to the promotion with the specific inclusion and tagging of the MBVCA throughout its social media platform handles: Facebook - @ExperienceMiamiBeach; Instagram - @ExperienceMiamiBeach, and Twitter - @EMiamiBeach. The Grantee would be required to post, at a minimum, five pieces of content, per channel, including static feed posts and IG stories with appropriate tags. As part of their post-event reports, the grantee would then provide a topline recap of reach, engagement and any other key metrics based on performance from their respective channels within 30 days of the posting. Proof of engagement and other key metrics will also be required from the grantees' social media platforms metrics/insights, with copies provided with the grantees' respective final report documentation, post-event.

The MBVCA guidelines and application process place emphasis on defining and measuring the economic impact of each event, as well as, considering the impact and value of marketing, publicity, and television origination/viewership. Questions concerning the economic impact of the program, including requiring an explanation of various aspects of the marketing plan, and how the numbers of hotel room nights are calculated and where they are contracted, are also required as part of the application. Standardized recap sheets and point systems have been developed to give each applicant a score that rates potential success. In 2020/2021, specific point systems were developed and implemented for each of the grant categories. The redesign allowed for a better alignment with the minimum requirements in place within each grant category, focusing the scoring on the 3 grant criteria in place, of which an applicant must meet two. This point system will remain in place for FY 2022/2023.

Using this tool, the MBVCA is better equipped to evaluate the applicant's long-term commitment to the community; commitment to brand enhancement; value to tourism, and overall economic impact. The

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MBVCA Board then votes on each specific and individual grant, and evaluates the grant request, funds available, and possible extenuating circumstances after a formal presentation is made by the grant applicant to the Board. A question-and-answer period follow, with further discussion as needed.

RECURRING PROJECTS:

The MBVCA has a current policy in place to fund recurring projects on a declining scale. The declining scale encourages recurring events to recruit corporate and private sponsorship and therefore, not solely rely on MBVCA funds as a means of sustaining the event year after year. The award category establishes funding caps for recurring events, funding that can be reduced based on the maximum request for the specific grant category. Below is the current scale, implemented in FY 2012/2013, and applicable to both non- and for-profit agencies. The declining scale will remain in place for FY 2022/2023.

Year 1	Initial Grant Award
Year 2	No more than 80% of Eligible Request
Year 3	No more than 70% of Eligible Request
Year 4	No more than 60% of Eligible Request
Year 5	New Cycle Begins

CATEGORIES:

TAP funds are currently awarded in seven categories, including: Development Opportunities, Film Incentive, Major One Time Special Event, Special Events Recurring, Special Projects, Special Projects Recurring, and Tourism Partnerships. The MBVCA has developed pre-eligibility criteria for grants within these categories. The criteria allow staff to determine eligibility and the appropriate grant category. Applicants must meet two of three of the criteria noted.

Grant Category	Contracted Hotel Room Nights	Contracted Media Impressions	Contracted Television and/or Cable Broadcast
Development Opportunities	70	200,000	500,000
Film Incentive*	200	N/A	N/A
Major One Time Special Event	200	1,000,000	1,000,000
Special Events Recurring	200	1,000,000	1,000,000
Special Projects	1,000	100,000,000	10,000,000
Special Projects Recurring	1,000	100,000,000	10,000,000
Tourism Partnerships	175	500,000	1,500 (Engagement)**

* Specific requirements are in place for the Film Incentive Grant Program.

** Combination of confirmed visitors/guests (walk-ins); Website Hits; Telephone Calls; Emails, App downloads; Webpage Engagement via Website through “Contact Us Form” or Live Chat, from prior fiscal year.

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Budget

Budget (TAP) FY 2022/2023:

The MBVCA has budgeted $1,750,000 for FY 2022/2023 for its Tourism Advancement Program which reflects 51% of the total budget. This grant funding reflects an increase of $82,000 from FY 2021/2022. This increase is due to the return of many events that were cancelled or postponed due to the global pandemic during FY 2019/2020 and FY 2020/2021.

- The Tourism Partnerships category is budgeted at $90,000, reflecting 2% of the total budget for 2022/2023. The category currently includes applicants at the maximum request cap of $30,000. Three applications are anticipated to be received.
- The Major One Time Special Event category, representing 8% of the total budget, is budgeted at $315,000 for 2022/2023. The MBVCA expects four to six new events to apply at a maximum request of $45,000 each. The MBVCA works tirelessly to stimulate and recruit new events and is willing and prepared to fund valuable tourism and brand related events. In fact, the MBVCA works with all partners, city leadership and media to solicit appropriate new projects. New applicants are expected to include the Miami Open Beach Tennis Challenge and Miami Open Beach Soccer Challenge, and three to four additional projects.
- The Special Events Recurring category, reflecting 14% of the total budget, has been calculated at $544,000 for FY 2022/2023 based on the established declining scale and the number of applicants anticipated to return.
- The Special Projects category is budgeted at $180,000 with two applicants expected at the maximum request of $90,000 representing 5% of the total budget.
- The Special Projects Recurring category is budgeted at $484,500 and represents 13% of the total budget. Anticipated applicants include Art Basel Miami Beach; the Orange Bowl Marketing Campaign; the Food Network & Cooking Channel South Beach Wine + Food Festival; Paraiso Miami Beach; the Aspen Institute Climate Summit, and the Miami International Boat Show. These events, recruited and sustained by the MBVCA, are all marquee events and annually fill the City's hotel rooms.
- The Film Incentive category is budgeted at $100,000 for FY 2022/2023 representing 3% of the budget.
- The Development Opportunities category is budgeted at $120,000 for FY 2022/2023, representing 3% of the budget; in anticipation of 4 applicants at the maximum request of $30,000 each.

Partnerships

Tourism Enrichment and has been budgeted at $130,000 for FY 2022/2023, representing 3% of the budget. This will allow for partnerships with the Miami Beach Cultural Arts Council, for the No Vacancy and other institutions to generate and attract between 1 - 3 citywide projects and initiatives that highlight the entire destination.

Another project is the Miami Beach Visual Memoirs Project that was launched in 2011/2012 to record, catalogue and warehouse personal and eyewitness accounts of the history of the City of Miami Beach. The deliverables included a recorded detailed history of Miami Beach through personal interviews, creating collateral materials about the history of Miami Beach and identifying comprehensive exhibit concepts that can be implemented to execute a comprehensive visual memoir library and promotional campaign.

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The Miami Design Preservation League (MDPL) in partnership with Close-Up Productions has conducted a total of 144 interviews to date. In previous years, components have included an exhibit that was open to the public daily and free of charge, initially from mid-October through late November 2012, re-opening during Art Deco Weekend 2013. The documentary played on a loop in the lecture hall portion of the Art Deco Welcome Center. An educational component was also developed that included a video and teacher guide for Miami Beach Middle Schools and used as a model for other educational videos to be used with Elementary and High School students. Videos were prepared for archival as part of a statewide university consortium. A digital promotional portal showcasing the video archive with links highlighting other Miami Beach historical resources and housed at institutions in Miami Beach and Miami Dade County, were also developed. The "Windows on Miami Beach" portal generated local interest and support through school contests and online displays created by students and portal partners; daily and weekly calendars of partners' events; social media linkages that drove people to the new website and its resources; easier access to the interviews, educational videos and curricula produced by the Visual Memoirs Project; patronization of museums and historic sites on Miami Beach, and promoted Miami Beach as a tourist destination through historic and artistic connections.

Additionally, the project developed a video on Barbara Baer Capitman, "Barbara's Crusade", that premiered during Art Deco 2017. The project's website, miamibeachvisualmemoirs.com, was rebuilt for new and readily expandable internet access. The project stored archives through FIU's Digital Archive and continued to expand full-length interviews in an effort to stimulate interest in Miami Beach's history and historic venues. The social media exposure attracted nearly 500 followers on the project's Facebook page. The ON-MiamiBeach.com Portal added a separate "Learning and Teaching" section that included links to current videos and mini co-curations and videos about Miami Beach by the portal partners and students.

The Project has continued to enhance its community and visitor awareness of the Portal through partner organizations' cross-promotional efforts and increased social media integration. New interviews continue to take place; thereby, augmenting the existing database. In addition, an architectural discussion was mounted at the Wolfsonian Museum during Art Deco Weekend 2018 that included leading architects discussing preservation architecture and the combining of styles within the expansion on Miami Beach.

The Project has also continued to expand its distribution on cable, social media, digital libraries, and their linked websites. A YouTube channel has been launched featuring additional interviews conducted throughout FY 2018/2019. In addition, a total of 6 segments were produced using video material culled from the Visual Memoirs archive, along with an additional 10 interviews.

In FY 2019/2020, the Project's mission was to continue to add interviews with interesting people and also enter an intensive phase of promoting the archive and video mini features to an even wider range of tourists, documentary makers, journalists, scholars and history buffs. The organizers continued to explore strategic partnerships with other institutions with a shared interest in Miami Beach history, such as a partnership with Florida International University's Digital Library. This resulted in a link with the National Digital Public Library, where usage of the archived material has increased dramatically in the past year.

In addition, a program for students to produce videos incorporating interviews from the Miami Beach Visual Memoirs (MBVM) archive was created. After several in-school presentations, the program was put on hold due to COVID-19 precautions; however, the instructor plans to make the program part of her

ongoing curriculum, with plans to introduce the program on the college level in the fall of 2021. In addition, the extensive library of edited videos was used as part of the live promotional video streaming for Art Deco Weekend by the City of Miami Beach, in addition to their existing promotional outlets. Additional interviews were also held.

In 2020/2021, the program's emphasis was on the development of 6 news-style videos featuring the people and events that have been part of the fabric and history of Miami Beach. They included character profiles of interesting people who have been influential in some aspect of the Beach's culture. Key places on Miami Beach, such as Lincoln Road Mall, South Beach, and the impact of the Giovanni Versace murder, and the "MiMo" phenomenon, were highlighted. These virtual tours were accentuated historic events and figures into the fabric of the Beach today. The news features included 3 - 5-minute reports that archived resources to produce informative stories on themes relevant to Miami Beach. An additional 6 interviews with persons involved in City development and events important to Miami Beach, were also conducted.

In FY 2021/2022, a total of six (6) news-features as well as six (6) extended HD interviews with people important to the Miami Beach were produced. Stories were also adapted for, and featured on, social media about people and events relevant to Miami Beach using excerpts from the existing archive. The MBVCA expects to partner with the Miami Beach Visual Memoirs Project once again in FY 2022/2023.

In FY 2020/2021, the MBVCA partnered with the City of Miami Beach to assist with the funding of the No Vacancy, Miami Beach project that was scheduled to take place May 7 – 17, 2020. The project is a contemporary art experience that celebrates artists, provokes critical discourse, and invites the public to experience Miami Beach's famed hotels as destination art spaces by turning hotels into temporary cultural institutions. The art was to have been exhibited throughout ten (10) hotels in Miami Beach - lobbies, restaurants, lounges, patio areas, rooms, balconies, and swimming pools were available to serve as the canvas. Due to the pandemic, the project was postponed and took place December 2 - 12, 2020. During its inaugural year, the project hosted 10 artists in 10 Miami Beach hotels. It is estimated that at least 10,000 persons experienced at least one of the art projects in person, throughout its 10-day activation.

In 2021/2022, the second annual No Vacancy, Miami Beach was held November 18 – December 9, 2021. The project once again selected 10 artists through a Call To Artists issued by the Cultural Arts Council, and included Chris Friday (Miami, FL.); Amada Keeley (Miami, FL.); Lauren Shapiro (Miami, FL.); Monika Bravo (Bogota, Colombia and Miami, FL.); Brookhart Jonqujil (Miami, FL.); Gianna DiBartolomeo (Miami, FL.); Kx2 (Hollywood, FL.); Nick Mahshie (Miami, FL.); Edouard Duval Carrie (Port-au-Prince, Hair and Miami, FL.), and Christina Friday (Miami, FL.) The participating hotels included the Avalon Hotel, The Betsy South Beach Hotel, Catalina Hotel and Beach Club, Hotel Croydon, Faena Hotel Miami Beach, International Inn on the Bay, Lennox Miami Beach, Marseilles Hotel, Riviera Hotel South Beach, and the Royal Palm South Beach.

No Vacancy, Miami Beach is committed to providing art experiences that are accessible to everyone, free and open to the public as well as reinventing Cultural Tourism on Miami Beach.

In FY 2022/2023, the MBVCA expects to once again partner with the City of Miami Beach to assist with the promotion and expansion of No Vacancy, Miami Beach.

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Initiatives

The MBVCA expects to support new initiatives in FY 2022/2023. Strategic plans, goals and initiatives are developed through consultation, the result of ongoing communications with the Mayor, Commission, and City Administration.

Public Relations Initiative

In FY 2013/2014, the MBVCA issued a Request for Qualifications (RFQ) for a P.R. agency of record to enhance Miami Beach's image, after their initial Request for Proposals (RFP) issued in FY 2011/2012. The MBVCA selected Hill & Knowlton/SAMCOR (H+K) to support the MBVCA efforts by continuing to increase brand awareness through strategic media outreach to consumer and travel trades, major event recruitment, and business and corporate communications programs. There is an allotment of $200,000, representing 5% of the total budget, towards this effort.

The contract with H+K ran through September 30, 2022, in FY 2021/2022. Objectives included comprehensive destination marketing and communications consulting services to continue to expand public relations and marketing; an increase to the overall social media footprint through all social media handles, both MBVCA and Experience Miami Beach, and marketing of Miami Beach to international and national visitors, complimenting the efforts of the GMCVB. H+K has an extensive presence in the US and internationally. The agency's ability to network and leverage its global relationships is crucial to the growth of the 'Miami Beach' brand.

H+K created and distributed a total of 15 press releases and pitches during their first year as agency of record, garnering 3,416,581,560 media impressions and 12 press releases during their second year, generating 3,913,341,910 media impressions. In their third year, H+K generated 2,783,369,818 media impressions through the issuance of 12 press releases and a Harris Poll Survey that was conducted to determine why people visit Miami Beach. During their fourth year, H+K developed and released a total of 12 press releases and 1 pitch, generating a total of 1,492,734,059 media impressions, valued at $15,615,214.75. During its fifth year H+K wrote and released 12 press releases, generating 1,410,465,887 media impressions, valued at $15,638,438.52. During its sixth year, a total of 15 press releases were written and distributed, generating 1,272,729,422 impressions valued at $14,353,222.76. During their seventh year, a total of 15 press releases and 1 Audio News Release (ANR) were distributed generating 1,302,477,118 impressions valued at $1,583,728.46. During their eighth year, a total of 13 press releases were distributed, generating a total of 1,042,610,221 impressions with a value of $1,041,811.24. In their eighth year in working with the MBVCA, H+K collectively released a total of 16 press releases to date, generating a total of 1,042,610,221 media impressions, with a value of $1,041,811.24. Through a contract extension for year 9, a total of 3 press releases were distributed that generated 195,661,377 media impressions, valued at $195,661.37. During H+K's 10th year with the MBVCA, a total of 236,792,636 media impressions were generated through the distribution of 7 press releases, with a value of $2,367,923.36. During H+K's 11th and final year with the MBVCA, 13 press releases were distributed, generating were 2,495,686,016 impressions, valued at $3,904,285,476.81.

In FY 2021/2022, the PR contract went out to bid via RFP with a cohesive scope of services developed in conjunction with the GMCVB, to avoid duplicity of efforts and deliver a united message that Miami Beach is open and welcoming back its visitors, post-pandemic. As a result, Private Label Marketing, LLC was awarded a one-year contract for PR services.

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Destination Marketing

The Destination Marketing allocation reflects 13% of the total budget for FY 2022/2023. This allocation provides for the additional placement of stories and press releases on the PR Newswire as well as the continuation of our Blogger Program, FAM trips, online sweepstakes to promote increased activity on our social media channels, as well as ticket giveaway promotions/sweepstakes from MBVCA-funded events.

Projects will include the continuation of the Forbes Travel Guide Online Webinars, offered free of charge to Miami Beach-based employees. The webinars were incorporated during the pandemic when live trainings could not be conducted. Due to their popularity, they will again be offered during the upcoming fiscal year, for both Frontline and Leadership level employees, and available to all hospitality employees. A different topic will be introduced during each session.

App Marketing

The MBVCA wishes to continue to provide visitors with timely and relevant information about the City of Miami Beach; its public and private attractions, services, hotels, businesses, and events in order to enhance visitors' (and residents') experiences. Visitors to Miami Beach - all visitors worldwide – are increasingly using technology to navigate cities or make decisions about leisure experiences, dining, parking, entertainment, and travel in general. Worldwide, technology is king. Many visitors already use the free Miami Beach Wi-Fi service, CMBWiFi, to access the information they need at select public locations around town.

Since its latest version release, the newly renamed Experience Miami Beach (EMB) App, formerly the Miami Beach Information (MBI) App, has added new and exciting features for the end-user that include a side-swipe feature; listing the information in an A-Z format; the addition of new categories that included Shopping, Nightlife, Art & Culture, and Restaurants, and the creation of the "My Miami Beach" section where users can add events, photos, and itineraries as they navigate the App. The App also features a "Deals" section that has special promotional rates or offers developed by MBVCA grantees that can be cross promoted through MBVCA grantees and social media pages such as Facebook, Twitter, and Instagram. The App has now been downloaded nearly 16,027 times (as of July 2020), across the Android and iOS platforms. Approximately half of all downloads come from European users seeking to learn about Miami Beach.

During FY 2021/2022, the App's name was changed to Experience Miami Beach, from Miami Beach Information, to be better aligned with the MBVCA's social media accounts. In addition, the App was promoted through partnerships with the MBVCA grantees, featuring various events and upcoming grantee events.

In FY 2022/2023, the MBVCA will continue to promote the App through social media; the MBVCA website, and grantee partnerships, allocating 1% of its total budget. Deals, promotions, and special notices will be posted and promoted through the App as well.

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IT Development

The MBVCA's preliminary review of opportunities and needs was initiated in spring 2011 in consultation with area experts, and subsequent to a public meeting sponsored by the MBVCA, as a situational analysis. The MBVCA released an RFP in January 2012 and awarded a one-year contract to Just Program LLC dba Solodev on May 22, 2012. The purpose of the RFP was to develop a Miami Beach-focused web-based digital content management system (CMS) and modifiable database to support third party mobile applications via an application programming interface (API).

Currently, the API is fully functional with 253 different categories of businesses, each averaging 90 different services and amenities. Web and App developers can use these attributes to create new and exciting experiences for their end-users.

In FY 2020/2021, the API upgrades included the updating of various sections within the business categories. They also included adding whether a restaurant/bar/nightclub's event space is considered small, medium, or large; the changing of celebrity chef to executive chef, expanding the Cuisine type, adding services, and what the restaurant is "good for" within the restaurant category; adding services and amenities to the Bars category; changing form fields and services within the Nightclub category; adding "Dorm Style" to the type of hotel room within the hotel category, as well as, adding property and room amenities; adding additional services to the Beauty Parlors category, and adding Health & Safety Measures throughout all of the business categories.

In 2021/2022, the staff collaborated with the Board to create walking tours that were then featured on the MBVCA newsletters. The tours included "A Day Inside Miami Beach Architectural Tour" and "Public Art and Iconic History Tour".

In 2022/2023, the Experience Miami Beach App will be redesigned and include enhanced versions of the existing tours developed and include new tours to include the Hidden Art Tour. Staff will work with StQry to develop said apps to then make them available for iOS, Android, and mobile web devices. The MBVCA will also continue to work with City personnel to ensure the business information within the API is the most up to date. A total of $75,000, or 2% of the total budget, will be allocated towards IT development.

Research and Development

The MBVCA will develop a strategic list of major events worldwide as the result of ongoing communications and consulting with all partners. We expect to investigate some of these events with the goal of the development of a new major event for the destination. They will continue to work with their PR firm of record, to compile a list of major events that could be attracted to the destination. The MBVCA will also continue to work with local partners. A total of $200,000 has been allotted for Research and Development in FY 2022/2023.

Projected Cash Flow Reserve

The MBVCA has budgeted $5,000 of the total budget, for cash flow reserve in FY 2022/2023. The City of Miami Beach allots resort tax payments to the MBVCA a month after its collection; therefore, as a fiscal responsibility, the MBVCA has built in a projected cash flow reserve to its budget to ensure that all grants awarded will have the necessary funds to be reimbursed upon proper request and documentation.

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Administration and Overhead

The MBVCA's administration and benefits costs are budgeted at $485,000 for FY 2022/2023. This figure represents 13% of the total budget. The overhead allocation is budgeted at $185,000 which reflects 5% of the overall budget, with $10,000 allocated for capital expenses. The increase from FY 2021/2022 is attributed to a fully open office, along with an 8.6% COLA increase for all employees. The total administration and overhead are 18% of the total budget.

Reserves

A total of $400,000 is being transferred from reserves to supplement the FY 2022/2023 budget.

Conclusion

During their July 28, 2022 meeting, the MBVCA Board recommended the Mayor and City Commission adopt the MBVCA Budget for FY 2022/2023 in the amount of $3,833,000, as reflected in Exhibit A.

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	APPROVED FY 2022	PROPOSED FY 2023	$ VARIANCE	% OF PROPOSED FY 2023 BUDGET
REVENUES				
Unrestricted				
Rollover	$ 0	$ 0	$ 0	0%
Reserves	$ 700,000	$ 400,000	$ (300,000)	10%
Projected Resort Tax	$ 2,445,000	$ 3,433,000	$ 988,000	90%
TOTAL REVENUES	**$ 3,145,000**	**$ 3,833,000**	**$ 688,000**	**100%**
EXPENDITURES				
Administration & Benefits	$ 457,000	$ 485,000	$ 28,000	13%
Operating Expenses	$ 160,000	$ 185,000	$ 25,000	5%
Capital	$ 0	$ 10,000	$ 10,000	0%
Total Administration	**$ 617,000**	**$ 680,000**	**$ 63,000**	**18%**
GRANTS - Tourism Advancement Program				
Tourism Partnerships	$ 90,000	$ 90,000	$ 0	2%
Major One Time Special Event	$ 225,000	$ 315,000	$ 90,000	8%
Special Events Recurring	$ 456,000	$ 544,000	$ 88,000	14%
Special Projects	$ 180,000	$ 180,000	$ 0	5%
Special Projects Recurring	$ 527,000	$ 484,500	$ (42,500)	13%
Film Incentive	$ 100,000	$ 100,000	$ 0	3%
Development Opportunities	$ 90,000	$ 120,000	$ 30,000	3%
Total Tourism Adv. Program	**$ 1,668,000**	**$ 1,833,500**	**$ 165,500**	**48%**
PARTNERSHIPS				
Tourism Enrichment	$ 130,000	$ 130,000	$ 0	3%
Total	**$ 130,000**	**$ 130,000**	**$ 0**	**3%**
MARKETING/PR/TECHNOLOGY				
Marketing/Communications & PR	$ 250,000	$ 200,000	$ (50,000)	5%
Destination Marketing	$ 400,000	$ 500,000	$ 100,000	13%
APP Marketing	$ 0	$ 50,000	$ 50,000	1%
IT Development	$ 0	$ 75,000	$ 75,000	2%
Total	**$ 650,000**	**$ 825,000**	**$ 175,000**	**22%**
OTHER				
Initiatives	$ 75,000	$ 159,500	$ 84,500	4%
R&D	$ 3,000	$ 200,000	$ 197,000	5%
Projected Cash Flow Reserve	$ 2,000	$ 5,000	$ 3,000	0%
Total Other	**$ 80,000**	**$ 364,500**	**$ 284,500**	**10%**
TOTAL EXPENDITURES	**$ 3,145,000**	**$ 3,833,000**	**$ 688,000**	**100%**