RESOLUTION NO. _____

A RESOLUTION OF THE BOARD OF DIRECTORS OF THE NORMANDY SHORES LOCAL GOVERNMENT NEIGHBORHOOD IMPROVEMENT DISTRICT ADOPTING THE TENTATIVE OPERATING BUDGET FOR FISCAL YEAR 2023, SUBJECT TO A SECOND PUBLIC HEARING SCHEDULED ON WEDNESDAY, SEPTEMBER 28, 2022, AT 5:02 P.M.

WHEREAS, for the purpose of providing security services within the Normandy Shores neighborhood area, the Mayor and City Commission adopted Ordinance No. 93-2881 on October 20, 1993, which authorized the creation of the Normandy Shores Local Government Neighborhood Improvement District ("District"); and

WHEREAS, for the purpose of providing security services within the District, a tentative budget has been developed to fund projected Fiscal Year 2023 operating expenditures; and

WHEREAS, on September 14, 2022, pursuant to Section 200.065, Florida Statutes, the City Commission, acting as the Board of Directors of the District, held its first duly noticed public hearing to consider the Tentative Ad Valorem Millage and Tentative Operating Budget for Fiscal Year 2023.

NOW, THEREFORE, BE IT DULY RESOLVED BY THE BOARD OF DIRECTORS OF THE NORMANDY SHORES LOCAL GOVERNMENT NEIGHBORHOOD IMPROVEMENT DISTRICT that, following a duly noticed public hearing on September 14, 2022, the City Commission, acting as the Board of Directors of the District, hereby adopts the tentative operating budget for the District for Fiscal Year 2023, as summarized and listed below, subject to a second public hearing scheduled on Wednesday, September 28, 2022, at 5:02 P.M.

Revenues	
Ad Valorem Tax	$ 282,000
Total	**$ 282,000**
Expenditures	
Security Services	$ 214,000
Guardhouse Utilities, Maintenance, and Repairs	36,500
Renewal and Replacement Set-Aside	20,000
Set-aside for Reserves	10,000
OIG Internal Service Charges	1,000
Other Miscellaneous Operating Expenditures	500
Total	**$ 282,000**

PASSED AND ADOPTED this 14th day of September 2022.

ATTEST:

_____
Chairperson of the District

_____
Secretary to the District

APPROVED AS TO
FORM & LANGUAGE
& FOR EXECUTION

_____ 8-18-22
City Attorney PAZ Date