**RESOLUTION NO. _____**

**A RESOLUTION OF THE MAYOR AND CITY COMMISSION OF THE CITY OF MIAMI BEACH, FLORIDA, ADOPTING: 1) THE TENTATIVE AD VALOREM MILLAGE OF 5.8155 MILLS FOR FISCAL YEAR 2023 FOR GENERAL OPERATING PURPOSES, WHICH IS THIRTEEN AND TWO TENTHS PERCENT (13.2%) MORE THAN THE "ROLLED-BACK" RATE OF 5.1376 MILLS; AND 2) THE DEBT SERVICE MILLAGE RATE OF 0.2360 MILLS, SUBJECT TO A SECOND PUBLIC HEARING TO CONSIDER THE MILLAGE RATE FOR FISCAL YEAR 2023 ON WEDNESDAY, SEPTEMBER 28, 2022, AT 5:01 P.M.**

**WHEREAS,** on July 20, 2022, the Mayor and City Commission adopted Resolution No. 2022-32252, which set the proposed Fiscal Year (FY) 2023 general operating millage rate at 5.8155 mills (excluding debt service) for general operating purposes, which is an increase of 0.0529 mills above the adopted FY 2022 general operating millage rate of 5.7626 mills, and 0.2360 mills for debt service, which is a decrease of 0.0529 mills from the adopted FY 2022 debt service millage rate of 0.2889 mills that is necessary to fund the required debt service for outstanding General Obligation Bonds, including the first tranche of the General Obligation Bonds issued by the City in 2019, following the voter referendum approval of the City's General Obligation Bond program on November 6, 2018; and

**WHEREAS,** the proposed FY 2023 general operating millage rate of 5.8155 mills is comprised of a General millage rate of 5.6636 mills that funds operating costs in the General Fund, a Capital Renewal and Replacement (CRR) millage rate of 0.0499 mills that provides a dedicated source of funding for renewal and replacement projects that extend the useful life of General Fund capital assets, and a Capital Pay-As-You-Go (PayGo) millage rate of 0.1020 mills that provides a dedicated source of funding for General Fund capital projects; and

**WHEREAS,** Section 200.065, Florida Statutes, requires that at the conclusion of the first public hearing on the City's proposed tax rate and budget, the City Commission: 1) adopt a tentative ad valorem millage rate for FY 2023 general operating purposes; and 2) adopt the required debt service millage rate for FY 2023; this is accomplished by adopting a Resolution which includes the percentage increase or decrease over the "rolled-back" rate; and

**WHEREAS**, at this time, the Administration recommends that the City Commission set the second and final public hearing to consider the aforementioned millage rates for FY 2023.

**NOW, THEREFORE, BE IT DULY RESOLVED BY THE MAYOR AND THE CITY COMMISSION OF THE CITY OF MIAMI BEACH, FLORIDA,** as follows:

(1) Pursuant to Section 200.065, Florida Statutes, there is hereby levied a tax for FY 2023 on all taxable and non-exempt real and personal property located within the corporate limits of the City of Miami Beach, Florida, as follows:

(a) For the purpose of operating the government of the City, the rate assigned amounts to 5.8155 mills. Also included are appropriate reserves and contingencies, which are not limited to reserves for tax discounts and abatements of uncollected taxes.

The millage rate reflected is thirteen and two-tenths percent (13.2%) more than the "Rolled-back" rate of 5.1376 mills.

(b) For the purpose of providing payment on the principal and interest portions of outstanding General Obligation Bond Debt and miscellaneous debt service expenditures, the rate assigned amounts to 0.2360 mills.

(2) The tentative adopted millage rates for the City of Miami Beach, Florida for FY 2023 are subject to a second and final public hearing, herein set for and to be held on Wednesday, September 28, 2022, at 5:01 P.M., in the City Commission Chambers, City Hall, 1700 Convention Center Drive, 3rd Floor, Miami Beach, Florida 33139.

**PASSED AND ADOPTED** this 14th day of September 2022.

**ATTEST:**

Dan Gelber, Mayor

Rafael E. Granado, City Clerk

APPROVED AS TO
FORM & LANGUAGE
& FOR EXECUTION

City Attorney PAZ 8-19-22 Date