THE HOUSING AUTHORITY OF THE CITY OF MIAMI BEACH

RESOLUTION NO. 2022 - 11

A RESOLUTION PROVIDING RECOMMENDATIONS TO THE CITY COMMISSION REGARDING THE FUTURE OF THE BARCLAY PLAZA APARTMENTS.

WHEREAS, the City of Miami Beach ("City") Commission will soon consider a sale or public-private partnership to redevelop the Barclay Plaza Apartments ("Barclay") located at 1940 Park Avenue and consisting of 66 units; and,

WHEREAS, the Barclay was initially purchased by the Miami Beach Community Development Corporation ("MBCDC") in 2007 using nearly \$6 million in public funds from the Miami Beach Redevelopment Agency; and,

WHEREAS, the City and MBCDC entered into a restrictive covenant requiring the Barclay to remain affordable housing for 30 years; and,

WHEREAS, the City subsequently acquired the Barclay in 2015 after the building was condemned as an unsafe structure; and,

WHEREAS, a feasibility study prepared for the City in 2021 reviewed the current conditions of the building and included estimates for converting the 66 existing units into 32 code compliant apartments at a cost exceeding \$12 million; and,

WHEREAS, the HACMB Board of Commissioners desires to transmit the following recommendations regarding the future of the Barclay Plaza Apartments for consideration and adoption by the Mayor and City Commission.

NOW THEREFORE BE IT RESOLVED BY THE BOARD OF COMMISSIONERS OF THE HOUSING AUTHORITY OF THE CITY OF MIAMI BEACH that:

- Section 1: The recitals and findings contained in the preamble to this Resolution are adopted by reference and incorporated, as if fully set forth in this section.
- Section 2: The HACMB Board of Commissioners urges the Mayor and City Commissioners to consider the following recommendations:
 - Transfer the Barclay Plaza Apartments site to the HACMB to allow for the demolition of the current structure and construction of a new affordable housing development with a restrictive covenant requirement of fifty years;
 - 2. In the event of a sale of the property by the City, all sale proceeds should be transferred to the HACMB for the development of new affordable and

workforce housing for families earning less than 80% of the Area Median Income; or

3. In the event of a sale of the property by the City, all sale proceeds and the vacant multifamily site owned by the City at 226 87th Terrace should be transferred to the HACMB for the development of new affordable and workforce housing for families earning less than 80% of the Area Median Income.

Section 3: The HACMB Executive Director is directed to transmit a copy of this Resolution to Mayor Dan Gelber, the City Commission, and City Manager, Alina T. Hudak.

The foregoing resolution was offered by Commissioner Khaghan who moved its adoption. The motion was seconded by Commissioner Bower and upon being put to a vote, the vote was as follows:

	Yes	No
David C. Greeff	<u>X</u>	
Mojdeh L. Khaghan	X	-
Leonor Fernandez	X	
Matti Bower	<u>X</u>	

The Chairperson thereupon declared the resolution duly passed and adopted this 15th day of June 2022.

David C. Greeff, Chairperson

Miguell Del Campillo Secretary

Approved as to Form and Legal Sufficiency:

Alexander L. Palenzuela

Office of HACMB General Counsel

Alexander L. Palenzuela, P.A.