



City of Miami Beach, 1700 Convention Center Drive, Miami Beach, Florida 33139, www.miamibeachfl.gov

REDEVELOPMENT AGENCY MEMORANDUM

TO: Chairperson and Members of the Miami Beach Redevelopment Agency

FROM: Alina T. Hudak, City Manager

DATE: June 22, 2022

SUBJECT: **A RESOLUTION OF THE CHAIRPERSON AND MEMBERS OF THE MIAMI BEACH REDEVELOPMENT AGENCY (RDA), ADOPTING THE THIRD AMENDMENT TO THE RDA CAPITAL BUDGET FOR FISCAL YEAR 2022 AS SET FORTH IN ATTACHMENTS A, "PROJECTS"; B, "SOURCE OF FUNDS"; AND C "PROGRAMS.**

STRATEGIC PLAN SUPPORTED

Organizational Innovation – Ensure strong fiscal stewardship

ADMINISTRATION RECOMMENDATION

Adopt the Resolution.

BACKGROUND

Planning for capital improvements is an ongoing process; as needs change within the City of Miami Beach ("the City"), capital programs and priorities must be adjusted accordingly. The Capital Improvement Plan ("CIP") serves as the primary planning tool for systematically identifying, prioritizing, and assigning funds to critical City capital development, improvements, and associated needs.

The City's CIP process begins in the spring when all departments are asked to prepare capital improvement updates and requests on the department's ongoing and proposed capital projects. Individual departments prepare submittals identifying potential funding sources and requesting commitment of funds for their respective projects.

The CIP is updated annually and submitted to the City Commission for adoption. The 2022 – 2026 RDA Capital Improvement Plan and FY 2022 RDA Capital Budget was adopted on September 30, 2021 by Resolution No. 659-2021.

The First Amendment to the FY 2022 RDA Capital Budget was adopted on February 9, 2022 by Resolution No.667-2022.

The Second Amendment to the FY 2022 RDA Capital Budget was adopted on April 6, 2022 by Resolution No.668-2022.

THIRD AMENDMENT TO THE FY 2022 RDA CAPITAL BUDGET

The Third Amendment to the FY 2022 RDA Capital Budget reflects a re-alignment of \$238,000.00 for the following capital projects:

- 1. 16th Street HVAC Renewal:** The Anchor (16th Street Garage) has several HVAC units which are beyond their useful life. Due to material cost increases, the bids received for the HVAC renewal are in excess of the budget by \$20,000.00. This proposed amendment will allow for the completion of this project, which is important for the continuation of operations at the parking garage.

This proposed budget amendment would appropriate the \$20,000.00 of funds previously appropriated to the 16th Street Garage Stairways project through the RDA Garages fund balance (Fund 463). The 16th Street Garage Stairways project (61818) was completed with savings.

Prior Years' Appropriations (RDA Funds Only)	\$34,000.00
June 22, 2022 RDA Budget Amendment	20,000.00
Proposed Total Appropriations	\$54,000.00

- 2. Penn Garage – New Lighting Display:** This project includes the replacement of all first-generation fixtures at the Penn Garage. The bids received for the Penn Garage – New Lighting Display project are in excess of the current budget of \$135,000.00. The project will enhance the lighting of the garage, creating a safer environment residents and visitors.

This proposed budget amendment would appropriate \$218,000.00 of funds previously appropriated to the Penn Garage Elevator Renewal project through the Penn Garage fund balance (Fund 467).

The elevator at Penn Garage is currently in good operating condition and as a result, the project to replace the Penn Garage elevator (20025) is not necessary at this time.

Prior Years' Appropriations (RDA Funds Only)	\$135,000.00
June 22, 2022 RDA Budget Amendment	218,000.00
Proposed Total Appropriations	\$353,000.00