

RESOLUTION NO. _____

A RESOLUTION OF THE CHAIRPERSON AND MEMBERS OF THE MIAMI BEACH REDEVELOPMENT AGENCY (RDA), ADOPTING THE SECOND AMENDMENT TO THE MIAMI BEACH REDEVELOPMENT AGENCY CAPITAL BUDGET FOR FISCAL YEAR 2022, AS SET FORTH IN ATTACHMENTS A, "PROJECTS"; B "SOURCE OF FUNDS"; AND C "PROGRAMS."

WHEREAS, on September 30, 2021, the final RDA Capital Improvement Plan for the Fiscal Years 2022 – 2026 and the final RDA Capital Budget for FY 2022 were adopted via Resolution No. 659-2021; and

WHEREAS, on February 9, 2022, the First Amendment to the RDA Capital Budget for FY 2022 was adopted via Resolution No. 6672022; and

WHEREAS, it is recommended by the Administration that the FY 2022 RDA Capital Budget be amended to increase appropriations by \$27,100,000.00 as highlighted in Attachments A, "Projects"; B, "Source of Funds"; and C, "Programs" and to re-appropriate \$12,920,000.00 as highlighted in Attachment A, "Projects."

NOW, THEREFORE, BE IT DULY RESOLVED BY THE MAYOR AND CITY COMMISSION OF THE CITY OF MIAMI BEACH, FLORIDA, that the Mayor and City Commission hereby adopt the Second Amendment to the RDA Capital Budget for Fiscal Year 2022 as set forth in Attachments A, "Projects"; B, "Source of Funds"; and C, "Programs."

PASSED AND ADOPTED this 6th day of April 2022.

ATTEST:

Dan Gelber, Mayor

Rafael E. Granado, City Clerk

APPROVED AS TO
FORM & LANGUAGE
& FOR EXECUTION

City Attorney *PAZ*

Date *3-22-22*

**ATTACHMENT A
FY 2022 RDA CAPITAL BUDGET
PROJECTS
AMENDED 4/6/2022**

Capital Project Name	Amended FY 2022 Capital Budget	Amended 4/6/2022	Revised Capital Budget
Convention Center Renovation (Project # 28160)	288,416,641.00	14,200,000.00	302,616,641.00
Transportation Capital Initiative (Project # 20200)	-	12,900,000.00	12,900,000.00
Penn Garage - HVAC Renewal (Project # 63021)	85,000.00	20,000.00	105,000.00
Penn Garage - Traffic Coating-Retail (Project # 63121)	100,000.00	(20,000.00)	80,000.00
Total	\$ 288,601,641.00	\$ 27,100,000.00	\$ 315,701,641.00

NOTE:

(i) \$12.9 million of funding from the Convention Center Renovation project is being returned to the Transportation Capital Initiative project. The funds were temporarily appropriated during the FY 2022 capital budget cycle in order to meet immediate obligations based on the settlement agreement regarding the Convention Center project.

(ii) \$20,000 of funding from the Penn Garage - HVAC Renewal project will be transferred to Penn Garage - Traffic Coating project

**ATTACHMENT B
FY 2022 RDA CAPITAL BUDGET
SOURCE OF FUNDS
AMENDED 4/6/2022**

Funding Source	Amended FY 2022 Capital Budget	Amended 4/6/2022	Revised Capital Budget
RDA Series 2015A	\$ 350,000.00	-	\$ 350,000.00
RDA City Center Capital Fund	-	27,100,000.00	27,100,000.00
RDA Garages	1,098,000.00	-	1,098,000.00
RDA Anchor Shops Fund	-	-	-
Penn Garage Fund	616,000.00	-	616,000.00
Total Appropriation as of 4/6/2022	\$ 1,448,000.00	\$ 27,100,000.00	\$ 28,548,000.00

NOTE:

(i) \$12.9 million of funding from the Convention Center Renovation project is being returned to the Transportation Capital Initiative project. The funds were temporarily appropriated during the FY 2022 capital budget cycle in order to meet immediate obligations based on the settlement agreement regarding the Convention Center project.

(ii) \$20,000 of funding from the Penn Garage - HVAC Renewal project will be transferred to Penn Garage - Traffic Coating project

ATTACHMENT C
FY 2022 RDA CAPITAL BUDGET
PROGRAMS

Program Area	Amended FY 2022 Capital Budget	Amended 4/6/2022	Revised Capital Budget
Convention Center	\$ 350,000.00	14,200,000.00	\$ 14,550,000.00
Parking Garages	1,714,000.00	-	1,714,000.00
Transit/ Transportation	-	12,900,000.00	12,900,000.00
Total Appropriation as of 4/6/2022	\$ 2,064,000.00	\$ 27,100,000.00	\$ 29,164,000.00

NOTE:

(i) \$12.9 million of funding from the Convention Center Renovation project is being returned to the Transportation Capital Initiative project. The funds were temporarily appropriated during the FY 2022 capital budget cycle in order to meet immediate obligations based on the settlement agreement regarding the Convention Center project.

(ii) \$20,000 of funding from the Penn Garage - HVAC Renewal project will be transferred to Penn Garage - Traffic Coating project