

+ MIAMIBEACH



LEGO PLASTIC.









WHO ARE WE?

We started Open Water as students at the University of Miami because we were passionate about sustainability and clean, healthy oceans. Now, as residents of Miami ourselves, we're excited for the opportunity to work with Miami Beach to clean up the beaches we care about most.

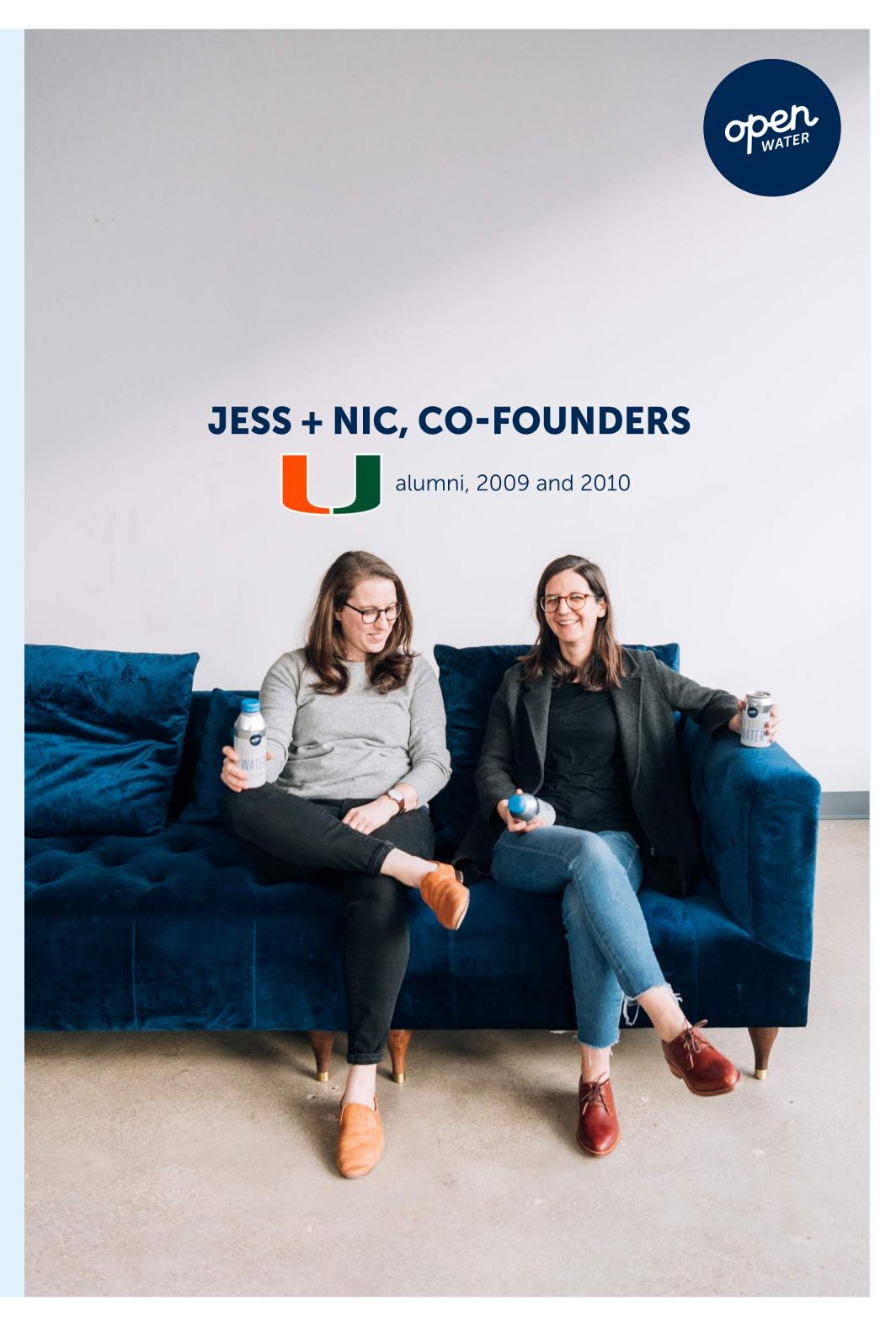












WHO DO WE WORK WITH?

IIIC.

"[Open Water is] a must-have for green-friendly hotels, gyms, and museums"































MAGNOLIA











CAVA





facebook







PLASTIC BOTTLES SUCK. AND PEOPLE ARE SICK OF IT.

NEWS Sections \equiv 99¢ every four weeks 'People want to make an impact': Democracy Dies in Darkness Organization wins municipal bottle Jamaica takes aim at the trash crisis that is ruining bans in every Cape Cod town paradise **Doug Fraser** Cape Cod Times Published 4:00 a.m. ET July 1, 2021 Recycling is not solution to plastic Talking Trash pollution crisis "... half of all plastics ever California proposes phaseout of single-use plastics by 2030 CNBC made have been produced since 2005" Dubai community bans plastic bottles from restaurants and cafes

► Sustainable City hopes to reduce single-use plastics by 90 per cent before end of January 2020



83% OF TRAVELERS SAY SUSTAINABILITY IS IMPORTANT TO THEM.

And the U.S. National Oceanic and Atmospheric Administration (NOAA) estimates an 8% increase in beachgoers if marine debris is eliminated.

This presents a HUGE opportunity for the City of Miami Beach.

"WE WANT OUR CITY TO BE KNOWN AS A CITY THAT VALUES THE ENVIRONMENT, NOTJUST TALK THE TAIK BIIT WALK THE WALK"

-Mayor, Dan Gelber



#PLASTICFREEMB

But partnering with a top plastic polluter would say otherwise.

Coca-Cola and PepsiCo Blasted As World's Top Plastic Polluters For 4th Straight Year









WHY IS OPEN WATER A BETTER PARTNER?



1. BRAND ALIGNMENT The Openables sustainant 2. REBATES & ROYALTES 3. COMMUNITY VALUE Marketin value to you stan

The Open Water brand uniquely enables Miami Beach to build its sustainability reputation.

Competitive pricing paired with strong rebates and an unmatched royalty program.

Marketing support that brings true value to the city. We stand for what you stand for, so it's win-win.



1. BRAND ALIGNMENT 2. REBATES & ROYALTIES 3. COMMUNITY VALUES

PLASTIC IS NUTJUSI A LITTERING PROBL

Plastic has an economics problem, which unfortunately is UNSOLVABLE by recycling.

Despite understanding that plastic recycling is not economically viable, big soda has launched billion-dollar campaigns to pin plastic litter on consumers' bad behavior.

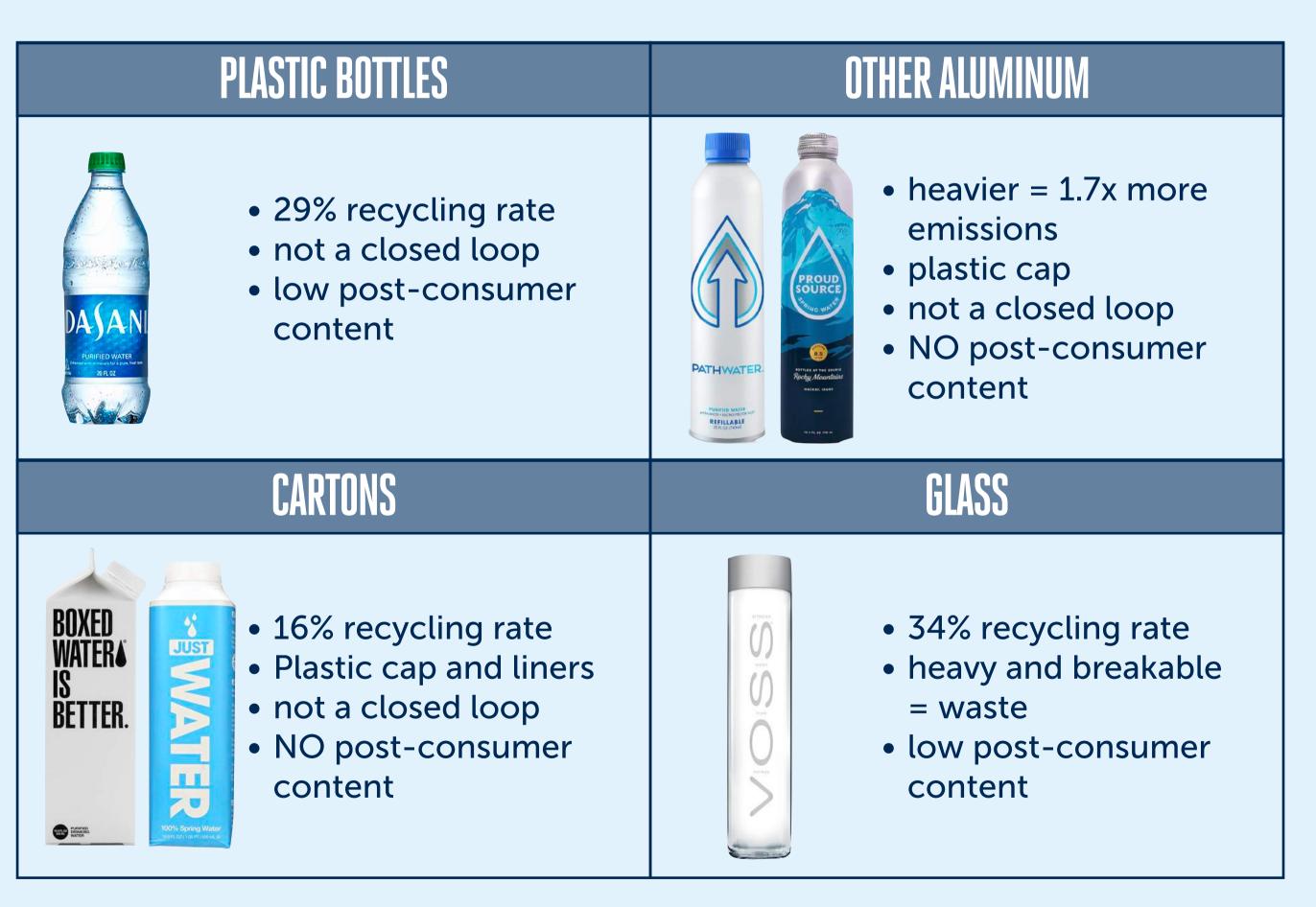
All the while, they have opposed bottle deposit bills and have pumped money into more and more plastic production. The truth is...plastic recycling is not a viable solution, and producers are to blame, not consumers.







OPEN WATER IS <u>ACTUALLY</u> SUSTAINABLE





MOST RECYCLED PACKAGING ON THE PLANET

73%

Industry-highest post consumer content



ONLY Climate Neutral certified water brand in North America

Aligns with City's GHG reduction goals!



Lightweight = lower emissions

OPEN WATER PUTS SUSTAINABILITY FRONT & CENTER...

The Open Water brand is completely focused on clean oceans and sustainability and everything from our product labels, to our point of sale assets, to our website and social media, communicates that.



OF THE PR WA FROM PLASTIC.



Coca-Cola, PepsiCo and Nestlé top '10 worst plastic polluters' of 2020

> Sure, these products aren't packed in plastic, but what do they really STAND for when the same brand sells billions of plastic bottles too?

THERE'S AN OPPORTUNITY TO CREATE POSITIVE PRESS

Awareness of the Super Bowl's plastic elimination went far beyond the what attendees saw at concessions stands. 102M viewers (and beyond) were made aware of the initiatives to kick plastic to the curb. **The media wants to tell authentic sustainability stories.**

Super Bowl Stadium Will Serve Beer in 50,000 Recyclable Aluminum Cups

It's part of a broader push to replace single-use plastics in concessions nationwide



Bowl LIV

Published on February 03, 2020

Super Bowl LIV was a huge success for the City of Miami – and our environment played a starring role as thousands of visitors attended local Super Bowl events and activities.



https://www.miamiherald.com > local > article239494128

Miami is the first NFL venue to go almost plastic-free

Jan 23, 2020 — Hard Rock Stadium in **Miami** Gardens is the first NFL venue to go almost **plastic free**. It wants to lead the charge in eliminating plastic ...

https://www.bbc.com > world-us-canada-51339089

Super Bowl: Miami stadium replaces plastic cups with aluminium

Feb 1, 2020 — The Hard Rock Stadium will replace its **plastic** cups with 50,000 aluminium ones that are easier to recycle. Fans will also be able to purchase ...

https://www.nationalgeographic.com > science > article

Can the Super Bowl go zero waste? - National Geographic

Jan 29, 2020 — This Sunday, Miami's Hard Rock Stadium will try to eliminate its need for a

https://oceanconservancy.org > protecting-florida > 202...

Protecting Florida: Super Bowl 2020 - Ocean Conservancy

Plastic Football at Super Bowl Experience, Miami Beach Convention Center ... Our
sponsorship helped the tournament go single-use plastic-free for the very ...

https://oceanconservancy.org > blog > 2019/11/26 > do...

Dolphins Fans, Rejoice: Hard Rock Stadium Cutting 2.8 ...

Nov 26, 2019 — Dolphins Fans, Rejoice: Hard Rock Stadium Cutting 2.8 Million Single-Use **Plastic** Items in Time for **Super Bowl** LIV.

https://www.forbes.com > michaellore > 2019/11/18 > h...

Hard Rock Stadium To Eliminate 99.4% Of Single-Use ...

Nov 18, 2019 — The vice chairman, president and CEO of the **Miami** Dolphins and Hard ... 99.4% of single-use **plastics** by 2020, including for **Super Bowl** LIV.

Everyone was talking about it:

Forbes

The Hiami Herald







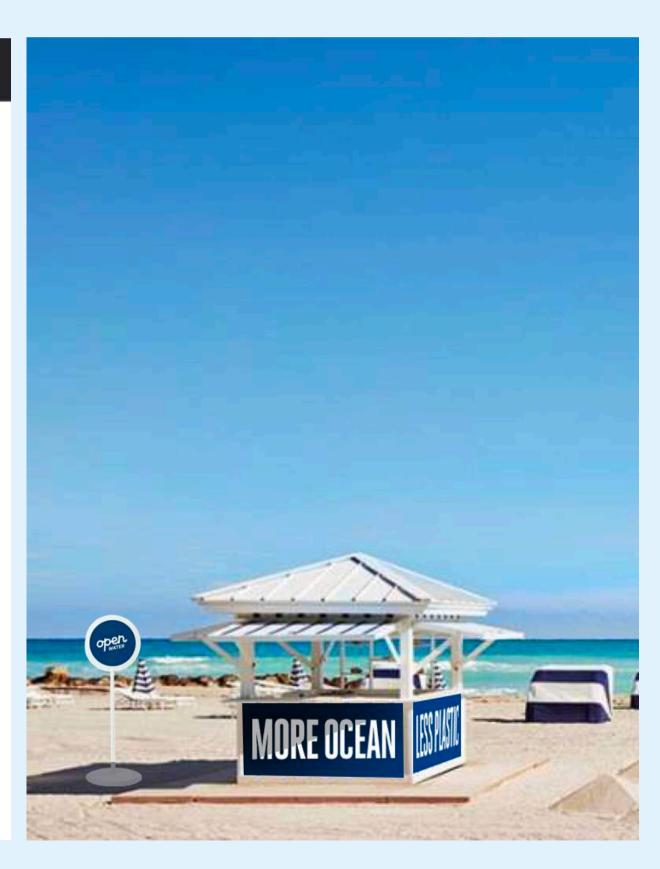
Bloomberg

AND OPEN WATER'S BRAND OFFERS THE STRONGEST PR STORY







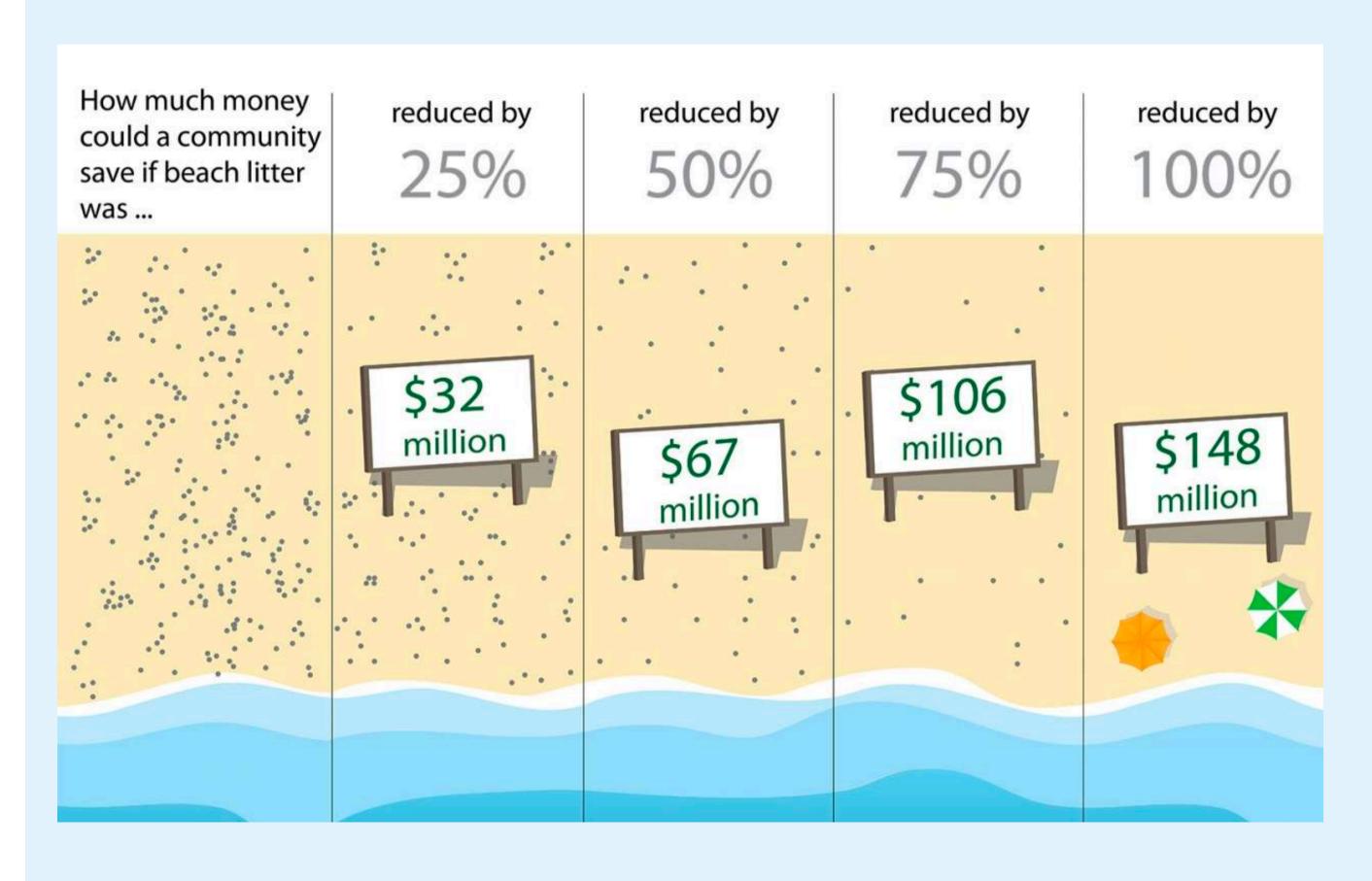


WHICH WILL TOURISTS CHOOSE TO VISIT?





CLEANER BEACHES = POSITIVE IMPRESSION = INCREASED VISITORS



\$148 MILLION TO THE CITY

Product sales will directly support the City's habitats and waterways, further enhancing and preserving Miami Beach's natural beauty. Cleaner beaches also translates directly into more visitors. The NOAA estimates eliminating marine debris can increase beachgoers by 8.1%. At \$244* daily spend per visitor, this represents a potential increase of over \$148 million to the City annually.

TAKE ADVANTAGE OF OPEN WATER'S BRAND THROUGH CO-BRANDING

Use our products to spotlight the City's sustainability messaging and culture. Direct consumers to refill stations and recycling bins. Highlight hashtags and initiatives.

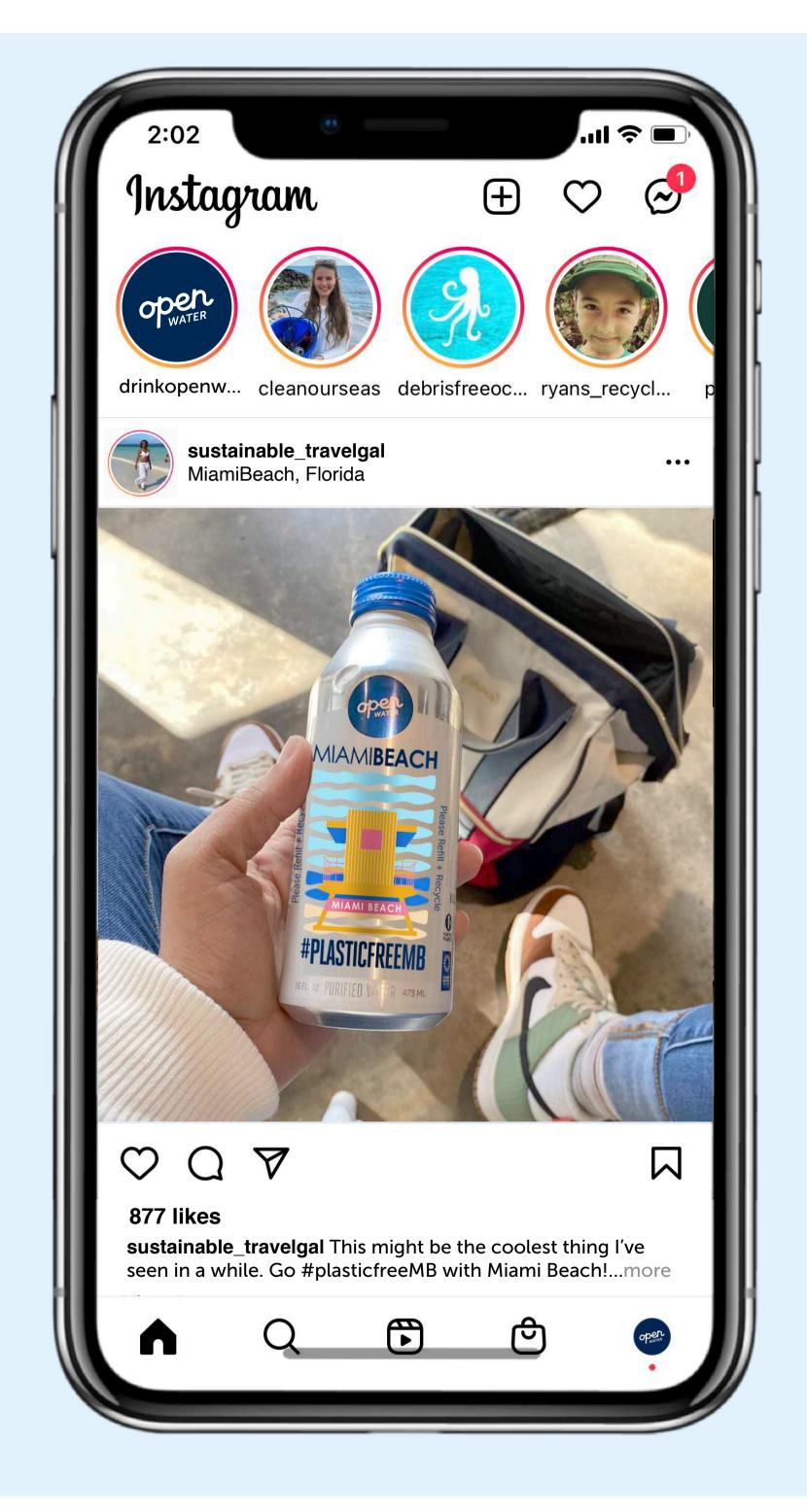


Create MILLIONS of impressions for the City's plastic-free movement.



IMPRESSIONS²

City of Miami Beach residents and visitors will engage with the co-branded bottles to share the initiative far and wide.





1. BRAND & PRODUCTS 2. REBATES & ROYALTIES 3. REAL SUPPORT



COMPETITVE PRICING & REBATES

Item		Serving Size	Price ¹	Rebate ²
MIAMIBEACH OPPOSITE OF THE PROPERTY OF THE PR	CO-BRANDED Recloseable Bottles, Still Water	16 ounces	\$24.00 (\$1.00 per unit)	\$2.00
OPER MARKETER SPARKLING	Recloseable Bottles, Sparkling Water	16 ounces	\$21.60 (\$0.90 per unit)	\$1.00
MORE DESAN LESS PACTIC STILL WATER	Flip-top Cans, Still Water	12 ounces	\$10.08 (\$0.45 per unit)	\$0.50
STILL WATER	Flip-top Cans, Still Water Available summer 2022	16 ounces	TBD	TBD

Available directly from Open Water or through most major distributors









PLUS A UNIQUE ROYALTY PROGRAM



Increase revenue through our royalty program. 50¢ of each case sold¹ to outside retailers will be **paid directly to the City** as a royalty.

The special edition Miami Beach bottles can be sold to locations outside of city-operated partners...like local hotels, restaurants, cafes, and attractions.

#PlasticFreeMB bottles will be a draw to visitors who can hold onto the bottle as a keepsake of their trip, while residents can choose to buy the special bottles to support their local community.









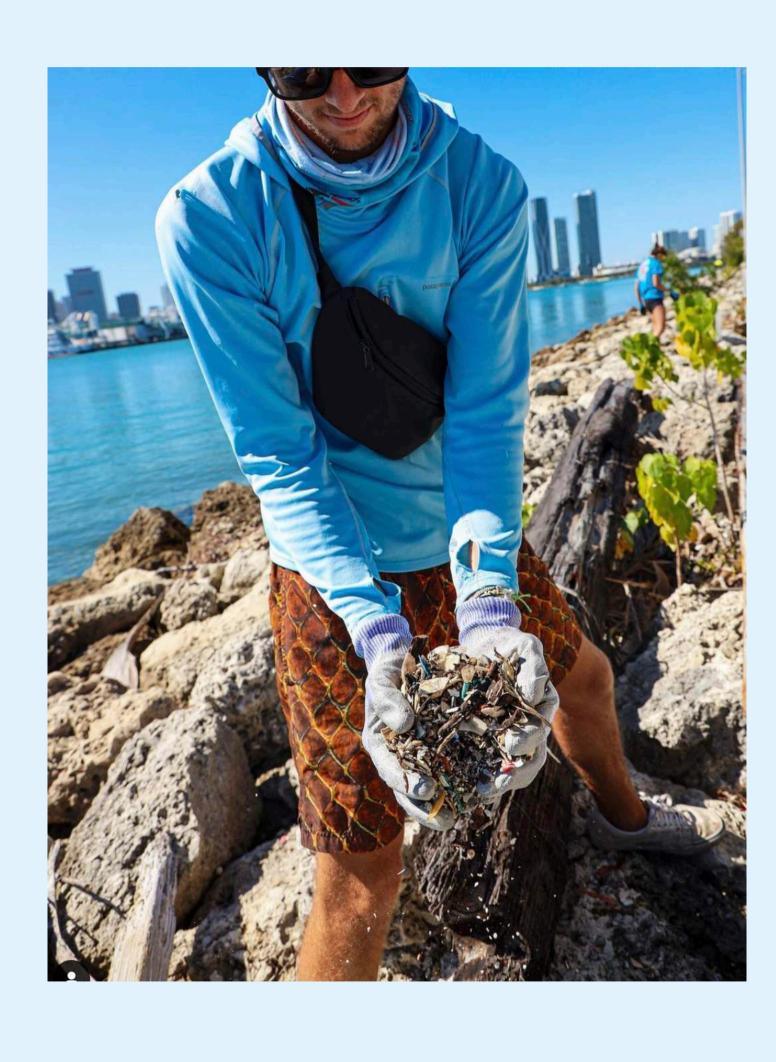






1. BRAND ALIGNMENT 2. REBATES & ROYALTIES 3. COMMUNITY VALUE

LOCAL CLEAN UP SUPPORT



3+CLEANUPS PER YEAR

Through our non-profit partners Open Water will support the city's amazing beach-cleaning volunteers.







AMPLIFYING THE CITY'S COMMITMENT

We'll help let everyone know that Miami Beach is going plastic-free. This awareness will lead to an improved perception of the city, driving revenue through tourism and water sales.





1% OF SALES TO MIAMI BEACH CONSERVATION

Product sales will directly support non-profits cleaning and restoring the City's habitats and waterways, further enhancing and preserving Miami Beach's natural beauty.





PROGRAM OVERVIEW

	per Year	Total (10 Year Term)
Cash Sponsorship	\$10,000	\$100,000
Projected Rebates ¹	\$51,750	\$517,500
Projected Royalties ²	\$41,667	\$416,665
Co-branding Operational Value	\$3,700	\$37,000
Estimated Marketing Impressions ³ = 3 million annually	\$60,000	\$600,000
Miami Beach Restoration Project*	\$6,538	\$65,376
Plastic-free Campaign Amplification	\$5,000	\$50,000
Beach Cleanups	\$1,500	\$15,000
Complimentary Product for City Events	\$1,000	\$10,000
	\$181,154	\$1,811,541

+ INDIRECT VALUE FROM IMPROVED PERCEPTION AND MORE VISITORS = UP TO \$148 MILLION

¹Estimated usage is 30,000 cases (6,000 at Boucher Bros, 24,000 elsewhere across City properties)

²Non-City operated retailers, estimated usage is 83,333 cases

³Estimated based on 2.575M co-branded bottles per year + external media impressions through press coverage @ \$20 CPM high value impressions

^{*}through 1% for the Planet



OPEN WATER BEST ALIGNS WITH THE CITY'S PLASTIC-FREE INITIATIVES

- Strong brand focused on eliminating ocean plastic
- **©** Competitive pricing & marketing support
- **Experience** with high volume partners
- Adding true value to the city that improves the guest and resident experience



OTHER IDEAS

(We're here to work with you)

- Adjusted pricing on co-brand paired with additional marketing funds (ex. raise price by \$1 per case and increase rebate by \$1 per case)
- Special edition of co-branded bottle released every year to create a collectible set
- Dynamic QR code added to each co-branded bottle > can lead to a Miami Beach guide, recycling bin map, etc.
- Committed to supporting Miami Beach #PlasticFreeMB campaigns

