

January 18th, 2022

Icelandic Glacial would like to formally propose the following Partnership Option for the City of Miami Beach.

Brand Highlights

Exceptional Source:

- Icelandic Glacial is sourced from the Ölfus Spring, formed over 5,000 years ago and continually replenished from the mountains through rain, snow, and ice melt.
- The Ölfus Spring has been declared sustainable by Zenith International, and the local government in Iceland has applied a 128,000-acre exclusion zone around the spring. Of those acres, Icelandic Glacial owns 4,000 of them directly surrounding the spring.

Naturally Pure:

- Water travels directly from the underground spring into the bottling facility and maintains positive air pressure through the entire bottling process.
- The water entering the spring, filtered slowly through layers of lava rock, gives Icelandic Glacial an uncommonly high natural pH of 8.4 and low TDS of 62ppm.

• <u>Unrivaled Sustainability:</u>

- Certified Carbon Neutral for both product and operation for over 10 years. First bottled water company to receive that designation.
- Notably, our facility in Iceland is fueled entirely by green geothermal and hydroelectric power, and in logistics we utilize otherwise empty cargo space on vessels already returning to the United States & Europe.

• <u>Category Comparison:</u>





Aluminum Product Image



Pricing & Rebate

	SKU Pack Size	330ml Aluminum Still & Sparkling 30 units per case	Still	500ml PET Still 24 units per case	500ml PET Sparkling 12 units per case	750ml PET Still 12 units per case	330ml Glass Still & Sparkling 24 units per case	750ml Glass Still & Sparkling 12 units per case
F	ront Line Cost	\$ 24.80	\$ 22.60	\$ 23.60	\$ 11.80	\$ 18.80	\$ 28.00	\$ 25.00
Dis	scount Per Case	\$ 6.80	\$ 6.60	\$ 8.10	\$ 2.30	\$ 3.80	\$ 7.25	\$ 6.25
Del	ivered Case Cost	\$ 18.00	\$ 16.00	\$ 15.50	\$ 9.50	\$ 15.00	\$ 20.75	\$ 18.75
R	ebate Per Case	\$ 1.00	\$ 1.00	\$ 1.00	\$ 1.00	\$ 1.00	-	-
Ne	t Cost- Per Case	\$ 17.00	\$ 15.00	\$ 14.50	\$ 8.50	\$ 14.00	\$ 20.75	\$ 18.75
Ne	t Cost- Per Unit	\$ 0.57	\$ 0.50	\$0.60	\$0.60	\$ 1.17	\$ 0.86	\$ 1.56

^{*}Aluminum packaging launching June 2022

Additional Support:

- Signing Bonus: \$5,000
- Flex Marketing Fund: \$12,000 per year (equating to \$2.00 per case based off depletion estimate of 6k cases)
 - This funding is allocated yearly to support mutually agreed upon priority events.

Distribution:

• Eagle Brands (3201 NW 72nd Ave, Miami, FL 33122)

Please contact leadership directly with feedback.

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