



City of Miami Beach, 1700 Convention Center Drive, Miami Beach, Florida 33139, www.miamibeachfl.gov

COMMISSION MEMORANDUM

TO: Chairperson and Members of the Miami Beach Redevelopment Agency

FROM: Alina T. Hudak, City Manager

DATE: March 9, 2022

SUBJECT: **A RESOLUTION OF THE CHAIRPERSON AND MEMBERS OF THE MIAMI BEACH REDEVELOPMENT AGENCY (RDA), ADOPTING THE FIRST AMENDMENT TO THE RDA CAPITAL BUDGET FOR FISCAL YEAR 2022 AS SET FORTH IN ATTACHMENTS A, "PROJECTS"; B, "SOURCE OF FUNDS"; AND C "PROGRAMS.**

STRATEGIC PLAN SUPPORTED

Organizational Innovation – Ensure strong fiscal stewardship

ADMINISTRATION RECOMMENDATION

Adopt the Resolution.

BACKGROUND

Planning for capital improvements is an ongoing process; as needs change within the City of Miami Beach ("the City"), capital programs and priorities must be adjusted accordingly. The Capital Improvement Plan ("CIP") serves as the primary planning tool for systematically identifying, prioritizing, and assigning funds to critical City capital development, improvements, and associated needs.

The City's CIP process begins in the spring when all departments are asked to prepare capital improvement updates and requests on the department's ongoing and proposed capital projects. Individual departments prepare submittals identifying potential funding sources and requesting commitment of funds for their respective projects.

The CIP is updated annually and submitted to the City Commission for adoption. The 2022 – 2026 RDA Capital Improvement Plan and FY 2022 RDA Capital Budget was adopted on September 30, 2021 by Resolution No. 659-2021.

FIRST AMENDMENT TO THE FY 2022 RDA CAPITAL BUDGET

The First Amendment to the FY 2022 RDA Capital Budget reflects an overall increase of \$463,000 in order to allocate funding to the following capital project:

- 1. Garage Security Camera System:** This scope of this project is to implement a security camera system in all municipal parking facilities. The bids for this project, which were received after the FY 2022 Capital Budget was adopted, have exceeded the existing budget. This amendment would provide additional funding, in the amount of \$463,000. The accompanying non-RDA Capital Budget Amendment on today's agenda includes additional funding in the amount of \$633,000, for a total increase in this project's budget of \$1,096,000.

Funding for this amendment would come from the fund balances of the funds outlined below:

- RDA Garage (Fund 463) - \$250,000.00
- Penn Garage (Fund 467) - \$213,000.00

Prior Years' Appropriations	\$1,413,057.00
March 9, 2022 RDA Budget Amendment	463,000.00
<i>March 9, 2022 Capital Budget Amendment (non-RDA)</i>	<i>633,000.00</i>
Proposed Total Appropriations	\$2,509,057.00

ATH/JW/TOS