

MIAMI BEACH

COMMISSION MEMORANDUM

TO: Honorable Mayor and Members of the City Commission
FROM: Vice-Mayor Ricky Arriola
DATE: October 13, 2021

SUBJECT: REFERRAL TO THE OCTOBER 22, 2021 FINANCE AND RESILIENCY COMMITTEE TO DISCUSS THE POSSIBLE ISSUANCE OF A G.O. BOND FOR ARTS AND CULTURE.

ANALYSIS

Miami Beach is fortunate to have many cultural assets and organizations benefiting its community. Many of these assets require capital funding to take our cultural organizations and community to the next level, but unfortunately, our annual capital budget is limited to make this happen. As Miami Beach aims further to define itself as a serious art and culture destination, I ask the Finance and Economic Resiliency Committee to consider issuing a general obligation bond to nurture our arts and culture community and drive quality tourism.

SUPPORTING SURVEY DATA

N/A

Applicable Area

Citywide

Is this a "Residents Right to Know" item, pursuant to City Code Section 2-14?

Yes

Does this item utilize G.O. Bond Funds?

No

Strategic Connection

Prosperity - Market and promote Miami Beach as a world class arts, culture, and quality entertainment destination.

Legislative Tracking

Vice-Mayor Ricky Arriola