

Bass Museum of Art

Income Statement

FY2022 Proposed Operating Budget - Final Version

		FY2022 Budget
Revenues		
1-4010-03	Individual contributions	\$625,500.00
1-4020-03	Fundraising events	\$368,000.00
1-4030-03	Corporate contributions	\$260,000.00
1-4230-03	Foundation/trust grants	\$50,000.00
1-4240-03	Endowment grants	\$91,000.00
1-4420-03	Federal grants	\$299,546.00
1-4430-03	State grants	\$76,006.00
1-4440-03	Local government grants	\$1,612,000.00
1-4510-02	Admission fees	\$125,000.00
1-4520-**	Program service fees	\$102,155.00
1-4530-10	Space rental - fees	\$150,000.00
1-4535-10	Space rental - commission	\$8,000.00
1-4540-03	Membership dues - individuals	\$200,000.00
1-4610-01	Interest-savings/short-term investment	\$2,000.00
1-4740-09	Gross sales - inventory	\$17,500.00
1-4790-**	Misc revenue	\$2,792.08
Total Revenues		\$3,989,499.08

Expenses		
1-5010-07	Contracts - program-related	\$199,774.00
1-5060-03	Benefit paid to or for member	\$2,700.00
1-5120-**	Salaries & wages - other FT	\$1,292,121.98
1-5130-**	Salaries & wages - other PT	\$195,211.31
1-5140-**	Retirement contributions - (401)k	\$32,993.32
1-5150-**	Employee benefits - not retirement contributions	\$120,733.18
1-5160-01	Bonus pay	\$15,000.00
1-5170-**	Vacation & sick pay	\$5,000.00
1-5180-**	Payroll taxes, etc.	\$302,005.00
1-5190-**	Workers compensation insurance	\$11,719.27
1-5220-01	Accounting fees	\$40,795.36
1-5230-**	Legal fees	\$600.00
1-5240-**	Professional fees - other	\$135,864.00
1-5250-**	Temporary help - contract labor	\$364,410.00
1-5260-**	Temporary help - security	\$73,520.00
1-5310-**	Supplies - non administrative	\$469,950.00
1-5311-**	Supplies - administrative	\$10,500.00
1-5315-09	Merchandise	\$8,500.00
1-5330-**	Telephone & telecommunications	\$23,000.00
1-5340-**	Postage	\$7,700.00
1-5345-**	Shipping	\$49,000.00
1-5350-**	Mailing services	\$1,100.00

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1-5360-**	Printing & copying	\$54,600.00
1-5380-**	Books, subscriptions, references	\$38,037.88
1-5390-06	In-house publications	\$0.00
1-5410-**	Rent, parking, other occupancy	\$91,145.00
1-5420-02	Utilities	\$80,000.00
1-5430-02	Repairs & maintenance	\$0.00
1-5440-02	Alarm monitoring	\$10,660.00
1-5460-**	Equipment rental	\$35,660.00
1-5510-**	Travel - executive	\$15,000.00
1-5512-**	Travel - staff	\$14,000.00
1-5515-**	Travel - non-staff	\$29,370.00
1-5520-**	Conferences, conventions, meetings	\$2,000.00
1-5530-**	Meals & entertainment	\$12,300.00
1-5610-01	Interest-general	\$500.00
1-5615-**	Service fees	\$1,950.00
1-5620-02	Insurance - general liability	\$21,000.00
1-5622-01	Insurance - directors & officers	\$1,290.00
1-5624-01	Insurance - volunteers	\$228.00
1-5625-05	Insurance - art	\$53,550.00
1-5630-**	Membership dues - organization	\$5,855.00
1-5640-**	Staff development	\$6,600.00
1-5660-**	IT services & software	\$62,583.78
1-5670-**	Advertising expenses	\$29,500.00
1-5680-**	Contingency provisions	\$13,850.00
1-5690-03	Other expenses	\$4,300.00
1-5695-10	Reimbursements/Refunds	\$0.00
1-5710-**	Bad debt expense	\$10,000.00
1-5755-**	Merchant fees	\$32,852.00
1-5770-01	Organizational (corp) expenses	\$470.00
Total Expenses		\$3,989,499.08
NET SURPLUS/(DEFICIT)		\$0.00