

RESOLUTION NO. 98-22902

A RESOLUTION OF THE BOARD OF DIRECTORS OF THE NORMANDY SHORES LOCAL GOVERNMENT NEIGHBORHOOD IMPROVEMENT DISTRICT ADOPTING THE FINAL OPERATING BUDGET FOR FISCAL YEAR 1998/99.

WHEREAS, for the purpose of providing security services within the Normandy Shores neighborhood area, the Mayor and City Commission adopted Ordinance No. 93-2881 on October 20, 1993, which authorized the creation of the Normandy Shores Local Government Neighborhood Improvement District (District); and

WHEREAS, for the continued purpose of providing security services within the District, a final budget has been developed to fund projected FY 1998/99 operating expenses; and

WHEREAS, the tentative operating budget has been reviewed by the Board of Directors of the District (Board) to assure its content and scope; and

WHEREAS, on September 10, 1998, at the public hearing held before the Mayor and City Commission, acting as the Board, the Board tentatively adopted the operating millage rate and budget for the District for FY 1998/99.

NOW, THEREFORE BE IT DULY RESOLVED BY THE BOARD OF DIRECTORS OF THE NORMANDY SHORES NEIGHBORHOOD IMPROVEMENT DISTRICT, that the Board hereby adopts the final operating budget for the Normandy Shores Local Government Neighborhood Improvement District for Fiscal Year 1998/99 as summarized herein and listed below:

REVENUES

| | |
|---------------------|------------------------|
| Ad Valorem Tax | \$50,850 |
| City's General Fund | <u>40,400</u> |
| Total | <u>\$91,250</u> |

EXPENSES

| | |
|------------------|------------------------|
| Security Service | \$70,900 |
| Maintenance | 16,150 |
| Utilities | 3,200 |
| Other Operating | <u>1,000</u> |
| Total | <u>\$91,250</u> |

PASSED and ADOPTED this 23rd day of September, 1998.



MAYOR


ATTEST:



CITY CLERK

**APPROVED AS TO
FORM & LANGUAGE
& FOR EXECUTION**

FUNDING APPROVED



MANAGEMENT AND BUDGET



City Attorney 9/14/98
Date

CITY OF MIAMI BEACH

CITY HALL 1700 CONVENTION CENTER DRIVE MIAMI BEACH, FLORIDA 33139
http://ci.miami-beach.fl.us



COMMISSION MEMORANDUM NO. 645-98

TO: Mayor Neisen O. Kasdin and
Members of the City Commission

DATE: September 23, 1998

FROM: Sergio Rodriguez
City Manager

SUBJECT: **A RESOLUTION OF THE BOARD OF DIRECTORS OF THE NORMANDY SHORES LOCAL GOVERNMENT NEIGHBORHOOD IMPROVEMENT DISTRICT ADOPTING THE FINAL OPERATING BUDGET FOR FISCAL YEAR 1998/99.**

RECOMMENDATION:

Adopt the Resolution which establishes the final operating budget for the District for Fiscal Year 1998/99.

PROCEDURE

The operating millage and budget for this dependent special taxing district must be adopted in accordance with Florida Statutes. This procedure requires that this Resolution be considered immediately after the final millage for Normandy Shores has been adopted. (See accompanying Agenda Item)

ANALYSIS

The final operating budget for the District is as follows:

REVENUES

| | |
|---------------------|------------------------|
| Ad Valorem Tax | \$50,850 |
| City's General Fund | <u>40,400</u> |
| Total | <u>\$91,250</u> |

EXPENSES

| | |
|------------------|------------------------|
| Security Service | \$70,900 |
| Maintenance | 16,150 |
| Utilities | 3,200 |
| Other Operating | <u>1,000</u> |
| Total | <u>\$91,250</u> |

AGENDA ITEM

R7E2

DATE

9-23-98

The gap between the revenues which will be generated from ad-valorem tax proceeds and the total budgetary requirement of the District must be supplemented in the amount of \$40,400 or 44% of the total operating budget. The General Fund has funded this gap for each of the four years since the District was established. The amount provided by the General Fund for this purpose in FY1997/98 was \$41,915.

During the year the amount of annual funding to be provided by the City and the dependent status of the District were issues discussed by the Finance and Citywide Projects Committee. A determination was reached that the City would fund 35% of the annual cost of the operation of the community gate guard. This cost will eventually be funded from the golf course operation of the Normandy Shores Golf Course. The City Attorney's Office is reviewing the issue regarding the dependent status of the District. It was further agreed that the City would continue to supplement the District at current levels until both issues were resolved.

CONCLUSION

The City Commission acting in its capacity as the Board of Directors of the Normandy Shores Local Government Neighborhood Improvement District should adopt the attached Resolution which establishes a final operating budget .

SR:PDW:JC

A handwritten signature in cursive script, appearing to be 'JC' or similar initials, written below the typed name 'SR:PDW:JC'.