AMENDMENT NO. 2 TO THE MANAGEMENT AGREEMENT BETWEEN THE CITY OF MIAMI BEACH AND GLOBAL SPECTRUM L.P. FOR THE MIAMI BEACH CONVENTION CENTER

This Amendment No. 2 to the Management Agreement, is made and entered into this day of _______, 2018, by and between the CITY OF MIAMI BEACH, FLORIDA, a municipal corporation having its principal office at 1700 Convention Center Drive, Miami Beach, Florida, 33139 (City), and GLOBAL SPECTRUM, L.P., d/b/a Spectra Venue Management, a Delaware limited partnership, whose current address is 3601 S. Broad Street, Philadelphia, PA 19148-5290 ("Global").

RECITALS

WHEREAS, the City and Global are parties to a Management Agreement, dated October 7, 2013, pursuant to which the City engaged Global to manage and operate the Miami Beach Convention Center (the Management Agreement, as so amended and modified, is referred to herein as the "Agreement"); and

WHEREAS, the initial term of the Agreement was three (3) years, ending on September 30, 2016, subject to the City's right to extend the term for an additional two (2) years; and

WHEREAS, on October 21, 2015, in Resolution No. 2015-29191, the Mayor and City Commission approved Amendment No. 1 to the Agreement, extending the term thereof through September 30, 2020; and

WHEREAS, capitalized terms used herein and not defined herein shall have the meaning given to such terms in the Agreement.

- **NOW, THEREFORE**, in consideration of the mutual premises, covenants and agreements herein contained, and other good and valuable consideration, in receipt and adequacy of which are hereby acknowledged and intending to be legally bound, the City and Global hereby amend the Agreement as follows:
- 1. The aforestated recitals are true and correct and incorporated by reference herein.
- 2. The City hereby extends the Term of the Agreement for an additional two (2) year period (the "2020 Renewal Term") with such 2020 Renewal Term commencing on October 1, 2020, and ending on September 30, 2022. Global hereby accepts such extension, and hereby confirms that the 2020 Renewal Term shall commence on October 1, 2020, and end on September 30, 2022.
- 3. <u>No Further Modifications.</u> Except as provided in this Amendment No. 2, the Agreement remains unmodified and in full force and effect. All references to the Agreement in the Agreement or in any other document referencing the Agreement shall be deemed to refer to the Agreement as amended hereby.

(REMAINDER OF PAGE LEFT INTENTIONALLY BLANK)

IN WITNESS WHEREOF, this Amendment has been duly executed by the parties hereto as of the day and year first above written.

Rafael E. Granado, City Clerk

Dan Gelber, Mayor

GLOBAL SPECTRUM, L.P. d/b/a

Spectra Venue Management

Chief Operating Officer JVP General Competed

Brand Retherberg

Print Name

APPROVED AS TO FORM & LANGUAGE & FOR EXECUTION

City Attorney

Date