

FY 2022 Proposed Capital Budget

Miami Beach



1

Capital Improvement Program



Official statement
of public policy
regarding long-range
physical development
in Miami Beach



Proposed funding
plan for 5 years

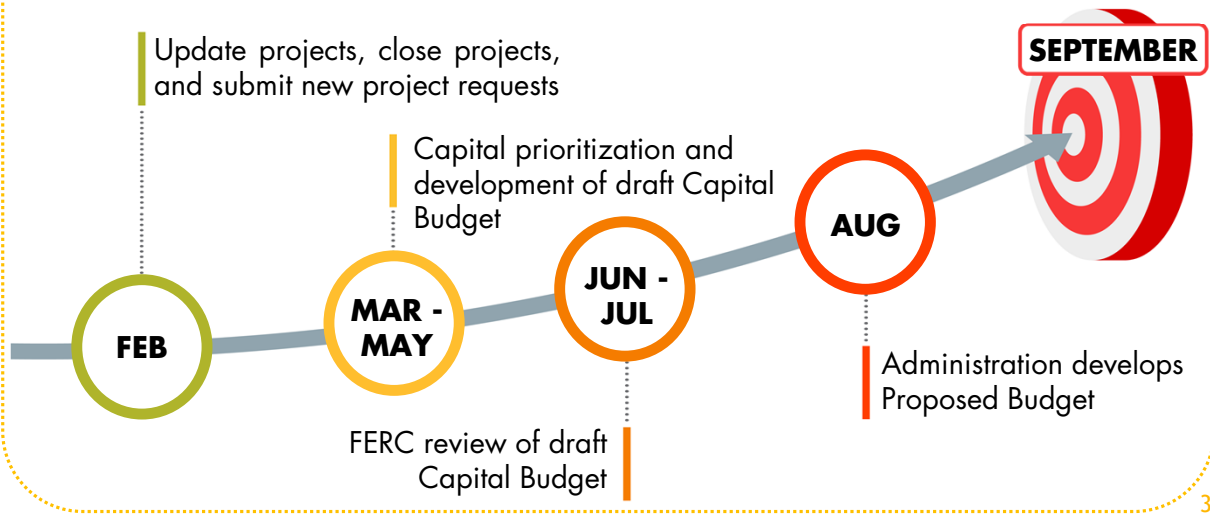


First year of the
plan is
appropriated in
FY 2022

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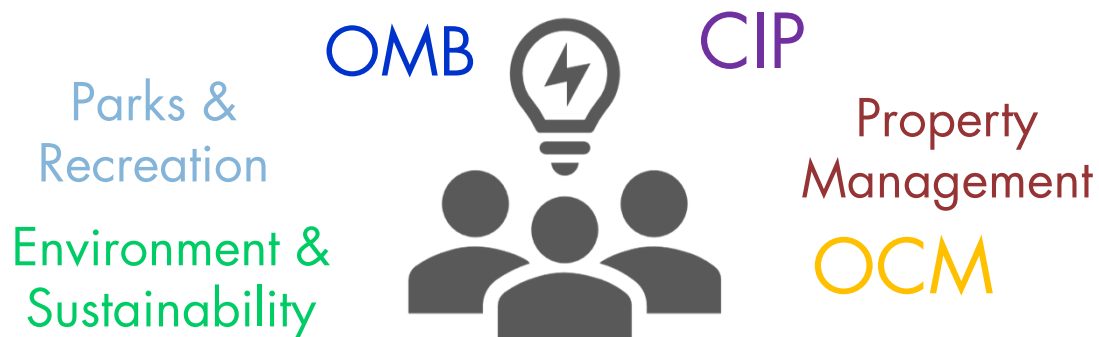
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Budget Adoption Timeline



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Building Resiliency through the Budget Team



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Purpose

- Leverage our budget process to maximize **resilience in all capital projects and existing assets**



Approach

- Using a **cross-departmental team**
- Plan for shocks, stresses, and sustainability during early budget development

Goals

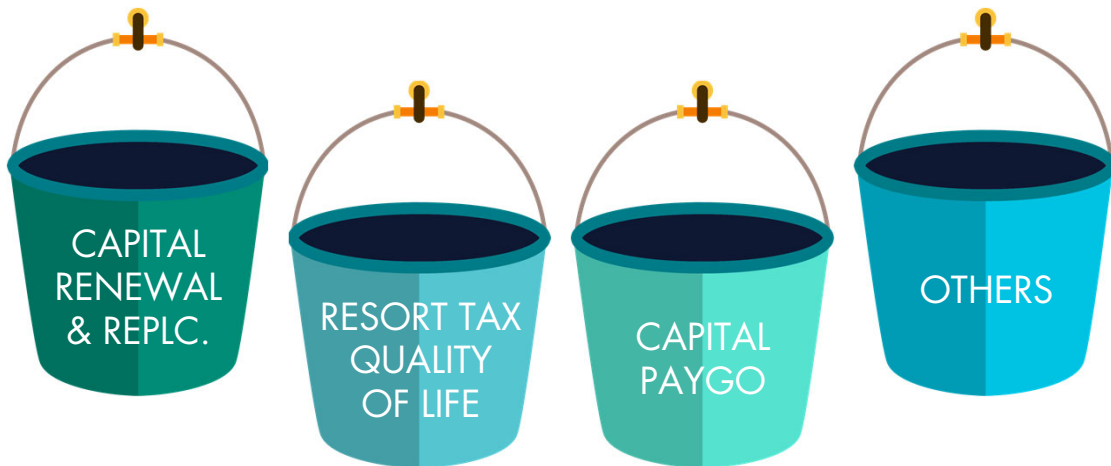
- Reduce Risk
- Save Money
- Create new Quality of Life benefits

BRB Established Fall
2019 per ULI
Recommendation

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Capital Improvement Funding



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FY 2022-2026 CIP by Funding Source



1. Organized by funding source
 - Capital Renewal & Replacement Fund (CRR)
 - Quality of Life Funds (QOL)
 - Pay-As-You-Go Fund (PAYGO)
 - Other Funds
2. Includes Administration's recommended FY 2022 funding (column highlighted in green)
3. Public Works critical needs projects shown in green font

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Capital Renewal & Replacement Fund (CRR)



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Capital Renewal & Replacement Fund

- Established in FY 2005
- Used exclusively to provide dedicated funding for renewal and replacement of City facilities and infrastructure for General Fund assets
- Funded by dedicated millage rate
 - Property values decreased 0.2%

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Operating Millage Rate

| Fund | FY 2021 | FY 2022 | Var |
|-------------------------------------|---------------|---------------|---------------|
| General Fund | 5.6298 | 5.6298 | 0.0000 |
| Renewal & Replacement | 0.0235 | 0.0235 | 0.0000 |
| Pay-As-You-Go (PAYGO) | 0.0755 | 0.0755 | 0.0000 |
| Total Operating Millage Rate | 5.7288 | 5.7288 | 0.0000 |

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CRR Projects



Projects are listed on **pages 1-2** of Attachment A

- Requests prioritized using the following categories:
 - Critical to Continued Operations
 - Beyond Useful Life
 - Important for Continuation/Reliability

Projects recommended for funding total **\$780K**

- FY 2022 CRR millage rate generates \$805K
- Unfunded project requests total \$4.7M

Facility Condition Index (FCI) used to rank projects

11

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Recommended Projects



| Item | Project Name | \$ |
|---------------------------------------|--|------------------|
| 1 | MBPD North Sub Station Parking Lot | 233,000 |
| 2 | 1755 Meridian Fresh Air Intakes (HVAC) | 63,000 |
| 3 | 1755 Meridian Roof Replacement (Elevator Room/Shaft) | 82,000 |
| 4 | MBPD Garage Exit Signs and Safety Lights | 31,000 |
| 5 | MBPD Main Roof Repairs | 136,000 |
| 6 | North Shore Youth Center Rooftop A/C Renewal | 120,000 |
| 7 | Scott Rakow Youth Center Lighting Renewal | 115,000 |
| Total (Unallocated = \$26,024) | | \$780,000 |

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Resort Tax Quality of Life Funds (QOL)



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Resort Tax Fund: Quality of Life (QOL)



QUALITY OF LIFE

Projects are listed on **pages 2-4** of Attachment A

- Generated from **1% Resort Tax** on room rents, which was approved by referendum on November 3, 1992
- Eligible uses: tourist-related capital projects
- Revenue amounts based on preliminary Resort Tax projections
 - **Resort Taxes are projected at 15% below normal**

60% - Transportation (Trolley System)

10% - Each zone within the City (North, Mid & South)

10% - Arts

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QOL – NORTH BEACH

Recommended Projects



| Item | Project Name | \$ |
|------------------------------------|--|---------------------|
| 44 | Shane Rowing Center HVAC Units Replacements | 61,000 |
| 47 | North Shore Bandshell Rear Canopy | 310,000 |
| 51 | Normandy Isle Park Pool Renovations | 358,000 |
| 53 | Entrance Signs to North Beach (Split) | 244,000 |
| 56 | North Beach Open Space Park Beachwalk CCTV Segment | 156,000 |
| Total (Unallocated = \$848) | | \$ 1,129,000 |

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QOL – MID BEACH

Recommended Projects



| Item | Project Name | \$ |
|---------------------------------------|--|------------------|
| 59 | Bayshore Park (Par 3) | 400,000 |
| 62 | MB Golf Club Driving Range Netting | 114,000 |
| 64 | Non-Motorized Vessel Kayak Launch | 70,000 |
| 65 | Middle Beach Row Landscape (Split) | 100,000 |
| 66 | MB Golf Club Kitchen Floor Replacement | 43,000 |
| 67 | MB Golf Club Reel Grinders Replacement | 71,000 |
| 71 | Miami Beach Golf Club Lake Aeration | 45,000 |
| 72 | Waterway Markers & Signs (Split) | 132,000 |
| Total (Unallocated = \$26,151) | | \$975,000 |

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Recommended Projects



| Item | Project Name | \$ |
|--------------------------------------|---|------------------|
| 73 | Colony Theater Elevator | 87,000 |
| 74 | Bass Museum 40-Year Recertification | 100,000 |
| 75 | 10th Street Auditorium-Louvers | 52,000 |
| 80 | Miami City Ballet Studio Flooring | 39,000 |
| 93 | Flamingo Park Tennis Center Courts (Split) | 130,000 |
| 96 | MXE Land Use/Mobility/Economic Development Study* | (190,000) |
| 98 | South Pointe Park-Fishing Pier Railing Repairs | 198,000 |
| 100 | Waterway Markers & Signs (Split) | 263,000 |
| 101 | Miami Design Preservation League Museum Master Plan | 175,000 |
| Total (Unallocated = \$7,545) | | \$854,000 |

* Un-funding this project, as study will be funded within existing G.O. Bond projects

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Pay-As-You-Go Fund (PAYGO)



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Operating Millage Rate



| Fund | FY 2021 | FY 2022 | Var |
|-------------------------------------|---------------|---------------|---------------|
| General Fund | 5.6298 | 5.6298 | 0.0000 |
| Renewal & Replacement (CRR) | 0.0235 | 0.0235 | 0.0000 |
| Pay-As-You-Go (PAYGO) | 0.0755 | 0.0755 | 0.0000 |
| Total Operating Millage Rate | 5.7288 | 5.7288 | 0.0000 |

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PAYGO Projects



Projects are listed on **pages 4-5** of Attachment A

- Ensures adequate, on-going reinvestment in capital, plant, and equipment
- No restrictions; used after all other funding sources exhausted
- Funded by dedicated millage rate
 - Property values decreased 0.2%

Projects recommended for funding total **\$2.8M**

- FY 2022 PAYGO millage rate generates \$2.6M
- Unfunded project requests total \$2.0M

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Recommended Projects



| Item | Project Name | \$ |
|------------------|---|--------------------|
| 105 | Collins Park Performing Arts Venue (Rotunda) | 400,000 |
| 118 | Citywide Bridges (77th St. over Tatum) | 750,000 |
| 120 | North Beach Oceanside Park (Funding Swap to Fund 301) | (283,000) |
| 121 | North Shore Park Youth Center Exterior Cafe & Restrooms | 400,000 |
| 137 | Middle Beach Row Landscape (Split) | 36,000 |
| 142 | 1755 Roof Replacement | 223,000 |
| 143 | Smart Building Automation System | 100,000 |
| Sub-Total | | \$1,626,000 |

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Recommended Projects



| Item | Project Name | \$ |
|---------------------------------------|--|--------------------|
| Sub-Total | | \$1,626,000 |
| 147 | Bollards Installation and Replacement | 200,000 |
| 148 | Entrance Signs to North Beach (Split) | 356,000 |
| 153 | Greenspace Facility Renovation | 200,000 |
| 154 | Shane Rowing Center Roof Replacement | 61,000 |
| 157 | Flamingo Park Baseball Stadium Stand | 65,000 |
| 158 | Miami Beach Mooring Field | 156,000 |
| 159 | Tobias Rehberger Obstinate Lighthouse Conservation | 85,000 |
| Total (Unallocated = \$15,128) | | \$2,749,000 |

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TRANSPORTATION

| Item | Project Name | Fund | \$ |
|------------------|--|------------------------|------------------|
| 160 | Indian Creek Drive Protected Bike Lanes | Transportation | 131,000 |
| 161 | La Gorce/Pine Tree Dr Bike Lanes | Transportation | 230,000 |
| 163 | 10th St. Neighborhood Greenway | Transportation | 190,000 |
| 164 | 16th Street Protected Bike Lanes | Transportation | 90,000 |
| 166 | West Avenue Bicycle Lanes Phase II (Split) | Transportation | 108,000 |
| 183 | West Avenue Bicycle Lanes Phase II (Split) | Concurrency Mitigation | 23,000 |
| Sub-Total | | | \$772,000 |

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Recommended Projects



| Item | Project Name | Fund | \$ |
|------------------|---|------------------------|--------------------|
| Sub-Total | | | \$772,000 |
| 165 | Orchard Park Traffic Calming (Split) | Transportation | 138,000 |
| 182 | Orchard Park Traffic Calming (Split) | Concurrency Mitigation | 76,000 |
| 196 | Orchard Park Traffic Calming (Split) | PTP | 31,505 |
| 181 | Meridian Ave (North) 28th Street & Dade | Concurrency Mitigation | 756,000 |
| Sub-Total | | | \$1,773,505 |

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Recommended Projects



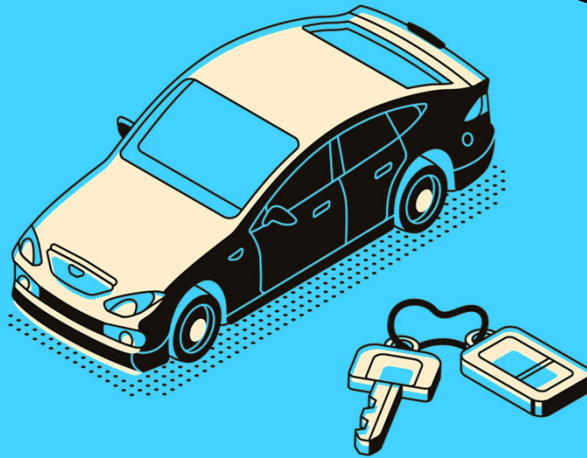
| Item | Project Name | Fund | \$ |
|------------------|--|------------------------|--------------------|
| Sub-Total | | | \$1,773,505 |
| 184 | Prairie Avenue and 44 th Street/ Chase Avenue | Concurrency Mitigation | 520,000 |
| 185 | North Beach Greenways-Phase II | Concurrency Mitigation | 110,000 |
| 186 | 71st Street Bridge Bike Lanes | Concurrency Mitigation | 100,000 |
| 197 | Royal Palm Ave & 46 th Street* Circle | PTP | (107,000) |
| Total | | | \$2,396,505 |

* Project to be combined with the Orchard Park Traffic Calming project

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Parking Funds



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Recommended Projects



PARKING

| Item | Project Name | Fund | \$ |
|------------------|---|-------------------|--------------------|
| 173 | 7th Street Garage-Fire Sprinkler & Pump | 7th Street Garage | 300,000 |
| 174 | 7th Street Garage-Entrance Flood Control | 7th Street Garage | 278,000 |
| 175 | 7th Street Garage-Office/Restroom | 7th Street Garage | 36,000 |
| 223 | 16th Street Garage-Roof Top Renewal | Anchor Garage | 34,000 |
| 224 | 16th Street Garage HVAC Renewal | Anchor Garage | 34,000 |
| 225 | 16th Street Garage-Office/Restroom | Anchor Garage | 30,000 |
| 226 | 16th Street Garage-Exterior Paint Renewal Paint and Waterproofing | Anchor Garage | 550,000 |
| 227 | 16th Street Garage-Joint Replacement | Anchor Garage | 200,000 |
| Sub-Total | | | \$1,462,000 |

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PARKING

Recommended Projects



| Item | Project Name | Fund | \$ |
|------------------|--|-----------------|--------------------|
| Sub-Total | | | \$1,462,000 |
| 231 | Penn Garage-HVAC Renewal | Penn Garage | 85,000 |
| 232 | Penn Garage-Traffic Coating-Retail | Penn Garage | 100,000 |
| 233 | Penn Garage-Elevator Renewal | Penn Garage | 218,000 |
| 240 | 13th Street Garage Neon Renewal | 2010 Pkg Bonds | 67,000 |
| 241 | 42nd Street Garage-Stairwell Waterproofing | Parking Capital | 50,000 |
| 242 | Sunset Harbour Garage Sealing | Parking Capital | 75,000 |
| 243 | 13th Street Garage-Stairwell Railing | Parking Capital | 50,000 |
| Sub-Total | | | \$2,107,000 |

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PARKING

Recommended Projects



| Item | Project Name | Fund | \$ |
|------------------|---|-----------------|--------------------|
| Sub-Total | | | \$2,107,000 |
| 244 | 42nd Street Garage-Stairwell Railing | Parking Capital | 25,000 |
| 245 | 13th Street Garage -Parking Sign Renewal | Parking Capital | 30,000 |
| 246 | Sunset Harbour Garage Screening | Parking Capital | 200,000 |
| 247 | 17th Street Garage-Storage Space Renovation | Parking Capital | 100,000 |
| 248 | 12th Street Garage Plumbing System Update | Parking Capital | 79,000 |
| 249 | 12th Street Garage- Interior Floor Drainage | Parking Capital | 25,000 |
| Sub-Total | | | \$2,566,000 |

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PARKING

Recommended Projects

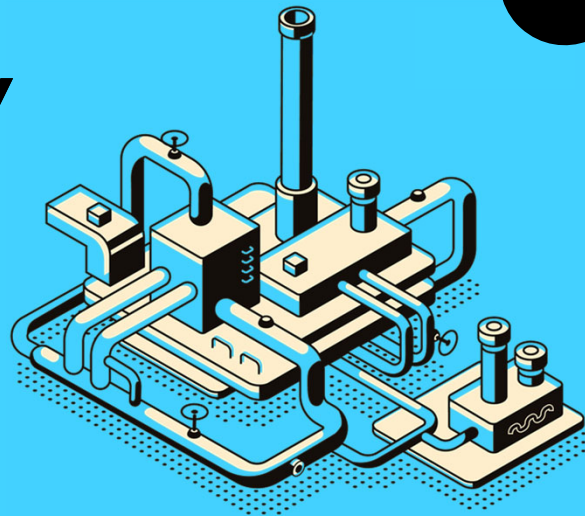


| Item | Project Name | Fund | \$ |
|------------------|--|-----------------|--------------------|
| Sub-Total | | | \$2,566,000 |
| 250 | 1755 Meridian Garage Floor Drainage | Parking Capital | 200,000 |
| 251 | 17th Street Garage Interior Floor Drainage | Parking Capital | 30,000 |
| 252 | 17th Street Garage-Electrical Feeder | Parking Capital | 225,000 |
| 253 | Citywide Parking Lots Improvements | Parking Capital | 150,000 |
| 254 | 1755 Meridian Garage LED Lighting | Parking Capital | 150,000 |
| 255 | Sunset Harbour Garage LED Lighting | Parking Capital | 300,000 |
| 256 | Skidata Garage Software Upgrade with Redundancy Server | Parking Capital | 475,000 |
| Total | | | \$4,096,000 |

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Resiliency Projects



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Recommended Projects



| Item | Project Name | \$ |
|--------------|---|---------------------|
| 169 | Convention Center Lincoln Road Connector | 1,800,000 |
| 170 | Citywide Seawall Rehab | 5,000,000 |
| 171 | 1 st Street-Alton Road to Washington (Split) | 19,224,594 |
| Total | | \$26,024,594 |

OTHER USES:

- a. West Avenue Phase II Improvements – June 23rd Capital Budget Amendment - \$15M
- b. Operating Budget Appropriations over 5 years – Private Adaptation - \$3.33M
- c. Possible future commitments for the Seawall - \$5M and the North Beach Town Center \$8.46M

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Resiliency Fund Commitments



| | |
|---|----------------------|
| Resiliency Funds Available | \$ 57,176,165 |
| Indian Creek Dr. Flooding Mitigation (March Capital Budget Amendment) | (6,862,745) |
| Bayshore Park (May Capital Budget Amendment) | (3,500,000) |
| Projected FY 2022 Revenue | 11,000,000 |
| Updated Total Available for Appropriation | \$ 57,813,420 |
| Requests | |
| West Ave. Ph II Improvements (Discussed at FERC) | (15,000,000) |
| First Street Project (Discussed at FERC) | (19,224,594) |
| Funding for Seawalls in Capital Budget (50% funding of \$20 million) | (10,000,000) |
| \$666K to be appropriated to Resiliency Fund for 5 years | (3,333,330) |
| Stormwater funding for Lincoln Road Project | (1,800,000) |
| North Beach Town Center (remainder of project to be funded by future rate increase) | (8,455,496) |
| Total | \$ - |

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Recommended Projects



| Item | Project Name | Fund | \$ |
|------------------|-----------------------------------|-----------------|---------------------|
| 203 | FDOT Utilities Relocation (Split) | W&S Capital | 285,000 |
| 211 | FDOT Utilities Relocation (Split) | W&S Impact Fees | 1,215,000 |
| 204 | Waste Water Stations Rehab | W&S Capital | 2,870,733 |
| 205 | Water Pump Stations Improvement | W&S Capital | 2,595,937 |
| 206 | Waste Water Manhole Rehab | W&S Capital | 1,592,000 |
| 207 | Water & Waste Water Mains & Rehab | W&S Capital | 7,833,710 |
| Sub-Total | | | \$16,392,379 |

35

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Recommended Projects



| Item | Project Name | Fund | \$ |
|------------------|--------------------------------|----------------|---------------------|
| Sub-Total | | | \$16,392,379 |
| 208 | DERM & EPA Consent Decree | W&S Capital | 500,000 |
| 209 | Valve Replacement Prog (Split) | W&S Capital | 1,029,000 |
| 210 | Valve Replacement Prog (Split) | 2017 W&S Bonds | 830,853 |
| Total | | | \$18,752,232 |

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Future Programmed Projects

| Item | Project Name | Fund | Year | \$ |
|--------------|---|-------------------------|---------|----------------------|
| 172 | North Beach Town Center (split) | Resiliency | FY 2023 | 8,455,496 |
| 350 | North Beach Town Center (split) | Future Storm Water Bond | FY 2023 | 45,544,504 |
| 360 | North Beach Town Center (split) | Future W&S Bonds | FY 2023 | 42,000,000 |
| 339 | Normandy Isles Drainage Improvement (split) | Future Storm Water Bond | FY 2025 | 164,000,000 |
| 353 | Normandy Isles Drainage Improvement (split) | Future W&S Bonds | FY 2025 | 128,000,000 |
| Total | | | | \$388,000,000 |

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Other Funds



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PARKS CONCURRENCY

Recommended Projects



| Item | Project Name | \$ |
|--------------|--|------------------|
| 187 | Flamingo Park Tennis Center Courts (Split) | 30,000 |
| 188 | Citywide Parks Irrigation System | 156,000 |
| 189 | Citywide Parks Court Repairs | 105,000 |
| 190 | Normandy Shores Golf Club Tee Renovation | 125,000 |
| 191 | Citywide Fitness Course Replacement | 100,000 |
| 192 | Normandy Shores Golf Carpet Replacement | 40,000 |
| 193 | North Beach Parks Restroom Restoration | 91,000 |
| 194 | Citywide Parks Landscaping Improvements | 152,000 |
| Total | | \$799,000 |

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FLEET MANAGEMENT

Recommended Projects



| Item | Project Name | \$ |
|--------------|--|--------------------|
| 277 | FY 2022 Vehicle/Equipment Replacement | 7,414,000 |
| 280 | Fleet 40 Year Re-Certification | 35,000 |
| 281 | Fleet Enhancements Phase II Upgrade | 150,000 |
| 282 | Fleet Security Cameras | 157,000 |
| 283 | Fleet Warehouse Waterproofing and Roof Repairs | 145,000 |
| 284 | Fleet Gate | 51,000 |
| 285 | Fleet Parking Lot Resurfacing | 71,000 |
| Total | | \$8,023,000 |

40

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Recommended Projects



| Item | Project Name | Fund | \$ |
|------------------|---|-----------------------|------------------|
| 212 | Convention Center Rubber Walls and Parking Deck Repairs | Convention Center R&R | 184,000 |
| 213 | Convention Center Additional Security Cameras | Convention Center R&R | 250,000 |
| 214 | Parking Deck Cracks Repair | Convention Center R&R | 280,000 |
| 215 | East Chilled Water Piping Insulation Repairs | Convention Center R&R | 35,000 |
| 216 | Canal Park Landscaping Replacement | Convention Center R&R | 40,000 |
| 217 | T17 - Terrazzo Floor Scrubbers | Convention Center R&R | 40,000 |
| Sub-Total | | | \$829,000 |

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Recommended Projects



| Item | Project Name | Fund | \$ |
|------------------|--|-----------------------|------------------|
| Sub-Total | | | \$829,000 |
| 218 | Energy Consumption Management Integration System | Convention Center R&R | 35,000 |
| 219 | Chiller Lines Flushing (Fillmore, City Hall & 1755 Meridian) | Convention Center R&R | 25,000 |
| Total | | | \$889,000 |

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Recommended Projects

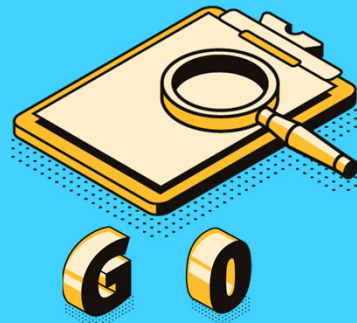


| Item | Project Name | Fund | \$ |
|--------------|---|--|--------------------|
| 198 | North Beach Oceanside Park (Split) | Capital Projects Not Financed by Bonds | 283,000 |
| 199 | Shane Rowing Center Dock Ramp and Landing Platform | Gulf Breeze Loan | 413,000 |
| 200 | 1 st Street-Alton Road to Washington (Split) | South Pointe Capital | 70,931 |
| 201 | 1 st Street-Alton Road to Washington (Split) | MDC Interlocal - CDT | 704,475 |
| Total | | | \$1,471,406 |

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General Obligation Bond



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G.O. Bond Timeline



Capital Budget includes 5 years and Future

- Implementation plan revised during FY 2021 and reduced to 3 tranches from 4
- All Tranche 1 projects appropriated in FY 2019
- Tranche 2 projects shown in FY 2023
- Tranche 3 projects shown in Future (FY 2027)

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Capital Project Gaps



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Capital Project Cost Increases



- COVID-19 has disrupted global supply chains resulting in a spike in prices that are dramatically impacting the City's capital project costs
 - Contractors are forced to build high contingencies to compensate for pricing of commodities, labor, transportation, fuel, etc.
 - Inability to commit to delivery schedules
 - Uncertainty regarding how long the impact will last
 - Potentially a year or more
- Various cost impacts from scope changes, normal cost inflation, permitting delays, competition with private sector construction, etc.

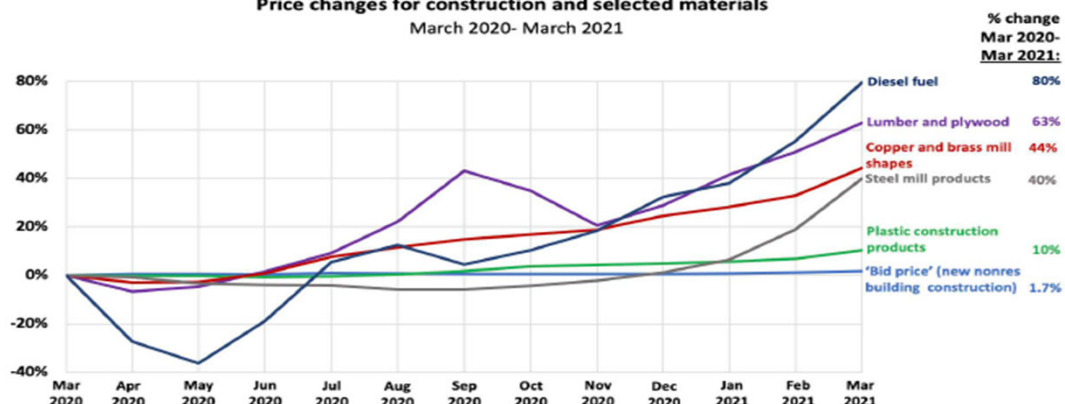
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Capital Project Cost Increases



Price changes for construction and selected materials
March 2020- March 2021



Source: Bureau of Labor Statistics, producer price indexes (PPIs) for new nonresidential building construction (bid prices), diesel fuel, wood, and metal products, plastic products, not seasonally adjusted

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Potential Capital Project Gaps



- GO Bond projects

- 72nd Street Complex: >\$20 million
- Bayshore Park (Par 3): \$6 to \$7 million
- Fire Station #1: \$6 to \$10 million
- Police Headquarters: \$4 to \$5 million
- Maurice Gibb Park: \$1.2 million

- Other

- North Beach Oceanside Park: \$1.9 million
- First Street: \$20 million

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72nd Street Project Gap



- Contract award anticipated in September 2021, if funding available
- Estimated shortfall range is \$24.6 to \$49.1 million
 - Updated cost estimates from negotiations with Haskell will be available by end of June that will update the shortfall amount
- Recommendation
 - Determine the amount for the parking portion of the project and use parking bonds to close the gap between the total parking cost and the \$10.5M already budgeted in the project
 - Fund the remaining portion of the project gap from the sale of city properties that may or may not include the current North Shore Library site

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North Beach Oceanside Park Gap

- Contract award anticipated in September 2021
- Estimated shortfall is \$1.9M
- Recommendation
 - Apply \$1.9M of savings in the Middle Beach Recreational Corridor 2 project available due to awarded grant funds through a FY 2021 Budget Amendment

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Maurice Gibb Park Gap

- Contract award anticipated in December, 2021
- Estimated shortfall is \$1.2M
 - Pending applications for BRIC and FIND grants that may assist in closing the gap by approximately \$600K
 - Awards will be announced later this calendar year
- Recommendation
 - Apply \$1.2M of \$1.5M available of G.O. Bond Park category savings through a FY 2021 Budget Amendment

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Bayshore Park Gap

- Contract award anticipated in March 2022
- Estimated shortfall is \$6 to \$7M
 - Value engineered the project to decrease the gap to \$1.9M
- Recommendation
 - Apply \$1.5M of savings in the Middle Beach Recreational Corridor 2 project available due to awarded grant funds through a FY 2021 Budget Amendment
 - Add \$400K of additional appropriation through the FY 2022 Capital Budget process from Quality of Life – Mid Beach fund

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Fire Station #1 Gap

- Contract award anticipated in October 2022
- Estimated shortfall is \$6 – \$10M
- Recommendation
 - By next Summer, the estimated shortfall may be less if COVID cost pressures unwind in the next 12 months
 - Use funds from sale of 5 vacant parcels identified by Property Management and CBRE's asset inventory study to fund the project gap

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Police Headquarters Gap



- Contract award anticipated in October 2021
 - Work is phased over time as funding is split between Tranches 1 and 2
- Estimated shortfall is \$4 to \$5M
- Recommendation
 - Review scope for potential changes
 - Use Tranche 1 funding to complete short term elements and potentially supplement Tranche 2 funds in future years with additional funding

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Unfunded Projects



- Collins Park Cultural Facility
- Byron Carlyle
- Barclay
- Old Fire Station #1
- Tight Urbanism
- Other

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Capital Project Funding Options



- North Shore Library Site: **\$TBD**
 - Recommend issuing RFP with different options and determine if voter referendum will be necessary
- Potential sale of 5 vacant parcels identified by Property Management and CBRE's asset inventory study: **Appraised at \$16.2M**
 - Recommend issuing RFP or bid waiver to list properties with pre-approved vendors
- Proposed Seagull Hotel street vacation: **\$7.4M**
 - 1st Payment: \$750K within 30 days of Development Board approvals
 - 2nd Payment: \$3.325M at closing
 - 3rd Payment: \$3.325M prior to TCO or CO, whichever comes first

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Capital Project Funding Options

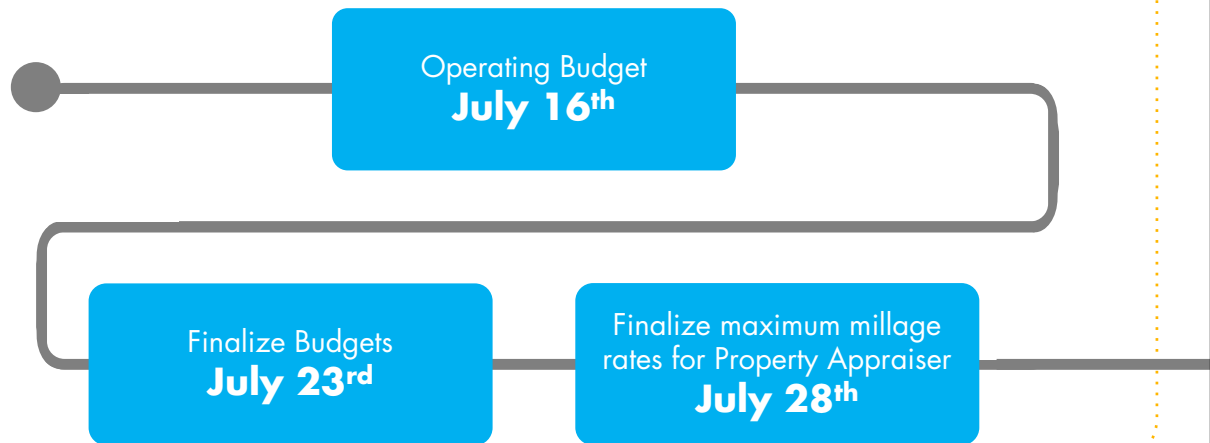


- Uncommitted Ocean Terrace legal settlement: **\$1.6M**
 - Of \$3M settlement, \$1M earmarked for 72nd Street Community Complex project and \$400K for legal fees, leaving \$1.6M available to be allocated
 - FERC recommendation on June 11th to allocate up to \$1.6M as a 50% match to the Sabrina Cohen Foundation
- Savings in various GO Bond projects
 - Parks category: **\$1.5M** (recommendation of \$1.2M to Maurice Gibb Park)
 - Public Safety category: **\$1M**
- Other

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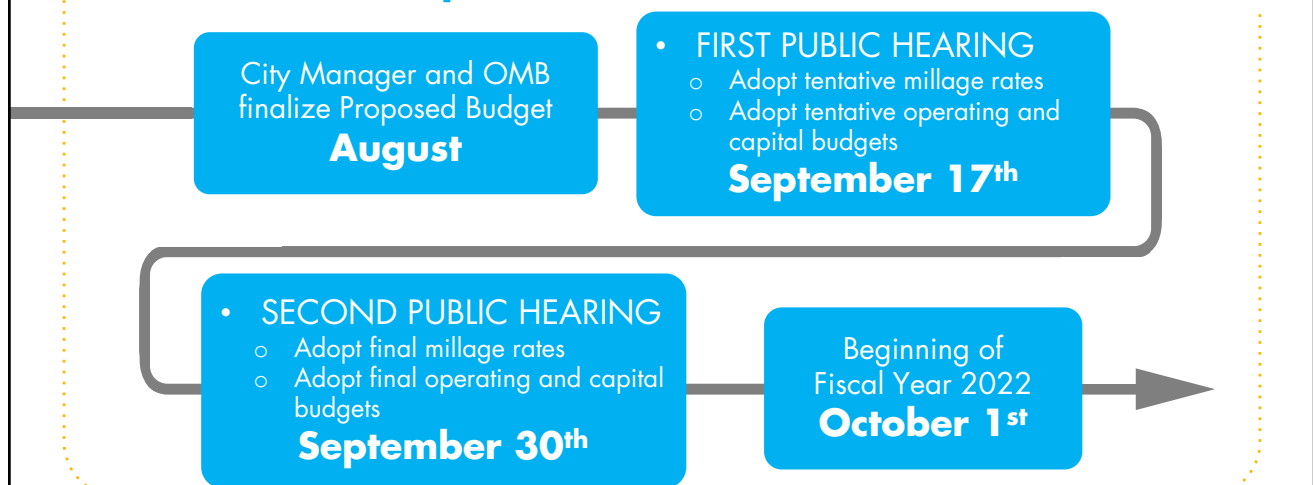
Next Steps



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Next Steps



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Thanks!

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