

EXHIBIT B



City of Miami Beach, 1700 Convention Center Drive, Miami Beach, FL 33139 Tel. 305-673-7010 Fax: 305-673-7782
Office of the City Manager

October 26, 2020

Via electronic mail to maf@alchemymedia.net
And Via Overnight Delivery

Mr. Michael A. Freedman
Alchemy Miami Beach LLC
103 Bayberry Lane
Westport, CT 06880

Re: Agreement dated October, 24, 2017, between the City of Miami Beach, Florida ("City") and Alchemy Miami Beach LLC ("Alchemy"), for City Municipal Parking Garage Advertising Services Pursuant to RFP 2017-081-WG (the "Agreement").

Mr. Freedman:

This shall serve as a follow up to the City of Miami Beach's March 24, 2020 letter to Alchemy, whereby the City temporarily tolled and suspended Alchemy's payment obligations for the Minimum Guarantee and Utility Charges pursuant to the Agreement, due to the onset of the COVID-19 pandemic and the State, County and City of Miami Beach declaration of a State of Emergency. The City enacted the Emergency Measures, which in part, provided that "[a]ll City-owned parking garages and City-owned surface parking lots shall be CLOSED to the general public (except for permit and access card hold)."

Pursuant to the direction set forth during the recent Miami Beach Commission Meeting held on Wednesday, September 29, 2020, all Miami Beach parking facilities have been reopened at full capacity. The City's March 24, 2020 letter provided that once "the general public is again granted access to the City-owned parking garages, Alchemy's payment obligations of the Minimum Guarantee and Utility Charges shall be automatically reinstated, which amounts shall be pro-rated based on the date in the month access to the general public is reestablished." Accordingly, access to the general public has been reestablished and Alchemy's payment obligations pursuant to the Agreement are reinstated as of October 01, 2020. Payment to the City shall be remitted for past due amounts on or before November 30, 2020.

The City reserves all of its rights and remedies under the Agreement, at law and in equity. Should you have any questions regarding the foregoing, please do not hesitate to reach out to Tonya Daniels at (305) 216-9462.

Sincerely,

DocuSigned by:

A handwritten signature in black ink that reads "Jimmy Morales".

28CA18194070496...
Jimmy Morales
City Manager

Cc:

Tonya Daniels, City of Miami Beach Director of Marketing and Communications