



City of Miami Beach, 1700 Convention Center Drive, Miami Beach, Florida 33139, www.miamibeachfl.gov

COMMISSION MEMORANDUM

TO: Mayor Dan Gelber and Members of the City Commission

FROM: Raul J. Aguila, Interim City Manager

DATE: March 17, 2021

SUBJECT: **A RESOLUTION OF THE MAYOR AND CITY COMMISSION OF THE CITY OF MIAMI BEACH, FLORIDA, ADOPTING THE THIRD AMENDMENT TO THE CAPITAL BUDGET FOR FISCAL YEAR 2021 AS SET FORTH IN ATTACHMENTS A, "PROJECTS"; B, "SOURCE OF FUNDS"; AND C "PROGRAMS.**

ADMINISTRATION RECOMMENDATION

Adopt the Resolution.

STRATEGIC PLAN SUPPORTED

Organizational Innovation – Ensure strong fiscal stewardship

BACKGROUND

Planning for capital improvements is an ongoing process; as needs change within the City of Miami Beach ("the City"), capital programs and priorities must be adjusted accordingly. The Capital Improvement Plan ("CIP") serves as the primary planning tool for systematically identifying, prioritizing, and assigning funds to critical City capital development, improvements, and associated needs.

The City's CIP process begins in the spring when all departments are asked to prepare capital improvement updates and requests on the department's ongoing and proposed capital projects. Individual departments prepare submittals identifying potential funding sources and requesting commitment of funds for their respective projects.

The CIP is updated annually and submitted to the City Commission for adoption. The 2021 – 2025 Capital Improvement Plan and FY 2021 Capital Budget was adopted on September 29, 2020 by Resolution No. 2020-31431.

The First Amendment to the FY 2021 Capital Budget was adopted on November 18, 2020 by Resolution No. 2020-31498.

The Second Amendment to the FY 2021 Capital Budget was adopted on January 13, 2021 by Resolution No. 2021-31556.

Section 166.241(4) (c.), Florida Statutes, requires that a municipality's budget amendment must be adopted in the same manner as the original budget.

THIRD AMENDMENT TO THE FY 2021 CAPITAL BUDGET

The Third Amendment to the FY 2021 Capital Budget reflects an overall increase of \$6,862,745.00:

- 1. Indian Creek Street Drainage Improvements:** The scope of this project includes the construction of a seawall, improvement of street drainage, and increased road elevation. At the February 10, 2021 City Commission meeting, the City Commission voted to approve the Finance and Economic Resiliency Committee's recommendation to provide additional funding for this project, through Resolution No. 2021-31571.

This project requires additional funding in the amount of \$6,862,745.00, which will be used to fund the installation of sheet pile walls to support the roadway; relocation of the generator, as requested by the residents; modification of the electrical equipment platform; installation of barrier and Rip-Rap walls for the roadway and vehicular access protection; modification to the street lighting system pole bases and conduits; and additional maintenance of traffic equipment.

Funding for this amendment would come from the Resiliency Fund (Fund 112) and Stormwater Projects (Fund 433) fund balances, in the amounts of \$4,998,548.00 and \$1,864,197.00, respectively.

Prior Years' Appropriations	\$ 15,446,181.00
March 17, 2021 Budget Amendment	6,862,745.00
Proposed Total Appropriations	\$ 22,308,926.00

CONCLUSION

The Administration recommends that the Mayor and City Commission adopt the Third Amendment to the FY 2021 Capital Budget.

RJA/JW/TOS