18 SUNSET

FILE NO. PB20-0344



DECEMBER 14, 2020

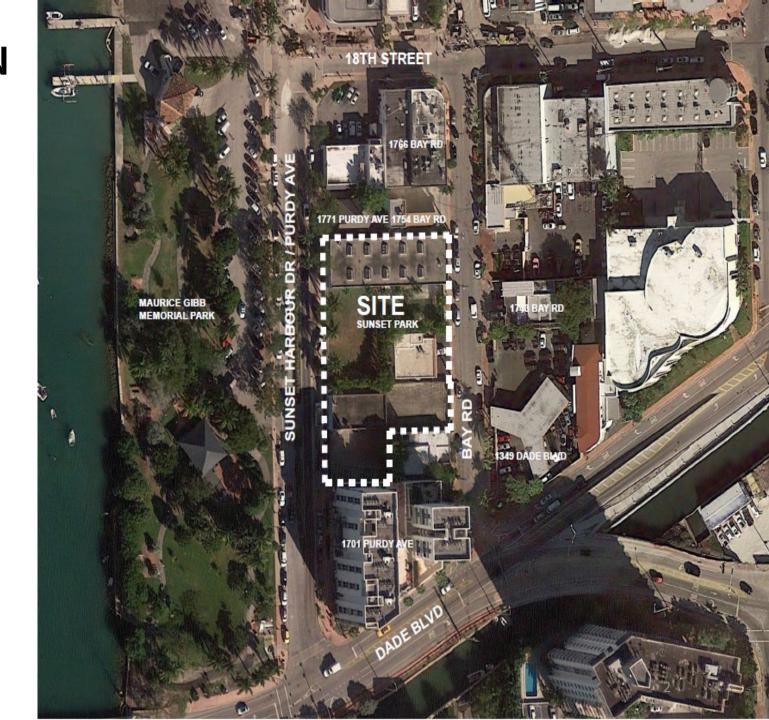
PROPERTY INFORMATION

±0.77 Acres

Land Use: CD-2

Zoning: CD-2 & Sunset

Harbour Overlay District



REQUEST

Introduction of office uses, pursuant to Chapter 118, Article IV and Chapter 142 Article II of the City Code to a previously issued conditional use permit (PB17-0168 a.k.a. 18-0168).

Proposed Modification to Project Approval:

Five (5) story mixed use project, consisting of <u>office</u>, retail, personal service, restaurant, and/or residential uses.

CLASS A OFFICE SPACE IN HIGH DEMAND

Boutique Financial Firms, Wealth Management Companies, Hedge Funds & Family Offices are looking to relocate operations to South Florida and are in the market for smaller office spaces with Class A design features and amenities.

Bloomberg

Pursuits

NYC's Wealthiest Flocking to Florida Even While Covid Rages

By Oshrat Carmiel



San Francisco Business Times

Prominent venture capitalist David Blumberg joins Bay Area exodus

As of last night, we have moved out of California, and are now happier ... Blumberg leaves California amid an acceleration of wealthy people leaving the ... and Square, who said in November that he's also moving to Miami.





BUSINESS EXCLUSION

Carl Icahn moving hedge fund to Miami, whether his workers like it or not

REAL ESTATE GIMME SHELT

Billionaire Ken Griffin adds \$60M Miami buy to real estate empire

REAL ESTATE GIMME SHELTER

Softbank CEO Marcelo Claure spends \$11M on Miami home he'll demolish

REAL ESTATE GIMME SHELTER

Jeff Bezos may add Miami compound to real estate empire

NEWS

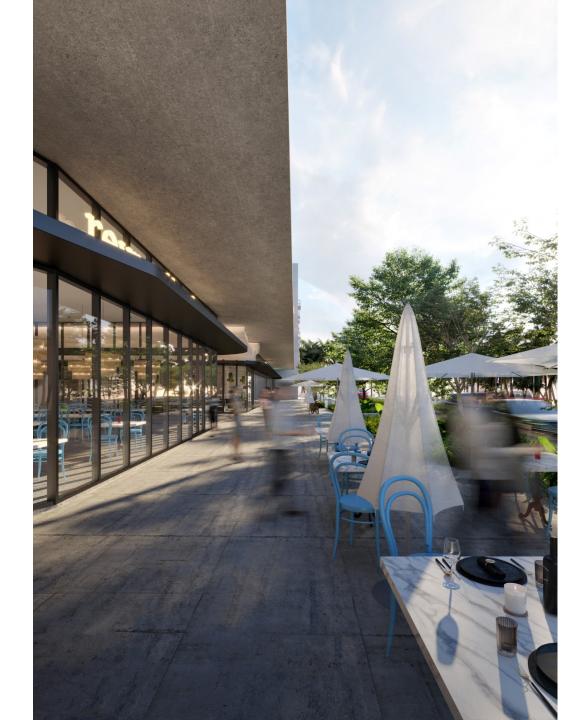
Goldman Sachs eyeing Florida move for key division, report says



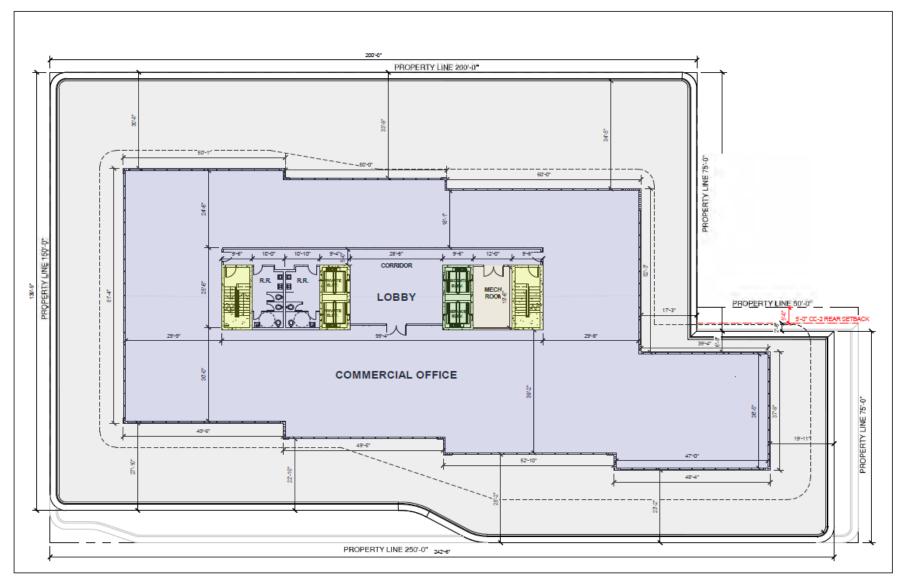








OFFICE FLOOR PLAN



		FAR	NON FAR
	Area	sq.ft	sq.ft
	MEP	258	
	Commercial Office	12,803	
	Lobby / Restrooms	1,015	
	N. Stair Core	197	
~			
Ö	S. Stair Core	197	
2	N. Elevator Core	197	
3RD FLOOR	S. Elevator Core	197	
3	Terrace		14,682
	Total Floor FAR	14,864	
	Total Floor Non FAR		14,682
	Total Floor R-2 (25%)	197	
	Total Floor R-2 (25%)	197	



PROPOSED CHANGES

	Approved	Proposed	Change
Lot Area	33,750 SF	33,750 SF	No change
Parking Requirements	82 Required / 82 Provided	78 Required / 78 Provided	Decrease (less spaces required)
Floor Area Ratio (FAR)	2.0 67,499 SF	1.9 66,995 SF	Decrease
Density	12 units	2 units	Decrease
Lot Coverage	28,645 SF	21,472 SF	Decrease
	Approved	Proposed	
Non-Residential FAR	25,701 SF	53,395 SF	
Residential FAR	41, 798 SF	13,600 SF	
Total FAR	67,499 SF	66,995 SF	Decrease 10

ECONOMIC BENEFITS OF INCREASED OFFICE SPACE

- Short and Long Term Job Creation
- Increased number of full time Residents
- Office workers generate increased retail and restaurant spending and provide sustained local business support
- Sustained Local Business Support.
- Tax benefits in connection with proposed project:
 - Current: \$49,230
 - Projected Increase: ~\$1,100,000



FLOOR PLAN CHANGE TO SECOND FLOOR PARKING LEVEL

PARKING REQUIREMENTS + OCCUPANT LOAD SPEC CHART

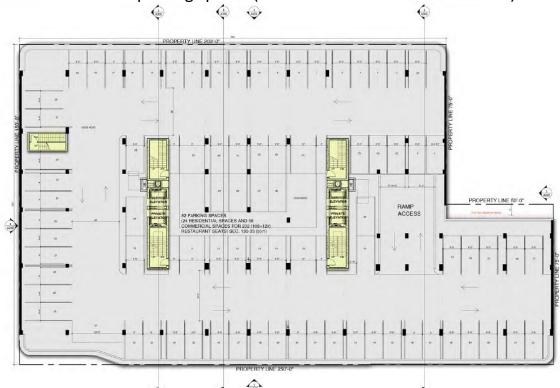
ROOM	AREA	OCCUPANCY LOAD	NUMBER OF SEATS	NO. OF UNITS	PARKING REQUIRED	PARKING REQUIRED	PROPOSED
RESTAURANT 1	3,494 SF	146	COMBINED 96 TABLE + BAR (12 OUTDOOR)	1	NO PARKING REQUIRED UNDER 99 SEATS AND 3.500SF	0	:0
RESTAURANT 2	3,092 SF	140	COMBINED 96 TABLE + BAR (14 OUTDOOR)	1	NO PARKING REQUIRED UNDER 99 SEATS AND 3.500SF	0	: 0
CAFE	896 SF	41	22 (4 EXTERIOR)				
OFFICE SPACE	29,728 SF	297	N/A	2	29,728 SF / 400 = 74 PARKING SPACES REQUIRED	74	74
RETAIL 1	1,303 SF	-	N/A	1	NO PARKING REQUIRED UNDER 3,500SF	0	0
RETAIL 2	1,731 SF	-	N/A	1	NO PARKING REQUIRED UNDER 3,500SF	0	0
RETAIL 3	1,783 SF	-	N/A	1	NO PARKING REQUIRED UNDER 3,500SF	0	0
RETAIL 4	2,346 SF	-	N/A	1	NO PARKING REQUIRED UNDER 3,500SF	2	2
RESIDENTIAL	N/A	-		2	2 PER UNIT	4	:4
TOTAL	-	-	-	-		78	78



FLOOR PLAN CHANGE TO SECOND FLOOR PARKING LEVEL

Required: 82 parking spaces

Provided: 82 parking spaces (24 residential and 58 commercial)



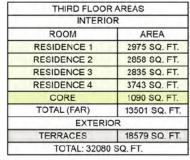
Required: 78 parking spaces

Provided: 78 parking spaces (4 residential and 74 commercial)



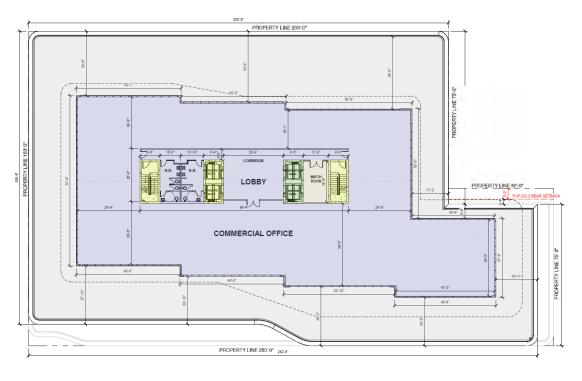
Approved Proposed ₁₄

FLOOR PLAN CHANGE TO THIRD FLOOR





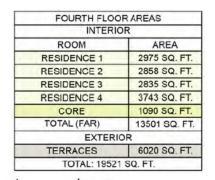
		FAR	NON FAR
	Area	sq.ft	sq.ft
FLOOR	MEP	258	
	Commercial Office	12,803	
	Lobby / Restrooms	1,015	
	N. Stair Core	197	
	S. Stair Core	197	
	N. Elevator Core	197	
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	Terrace		14,682
	Total Floor FAR	14,864	
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Approved

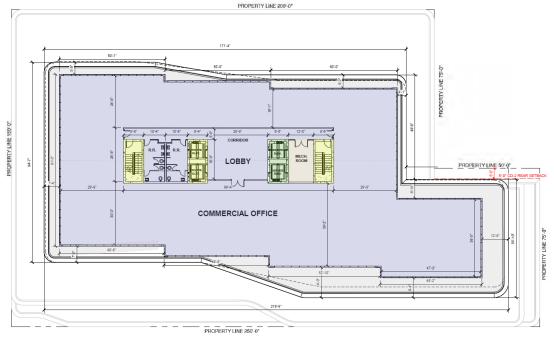
Proposed

FLOOR PLAN CHANGE TO FOURTH FLOOR





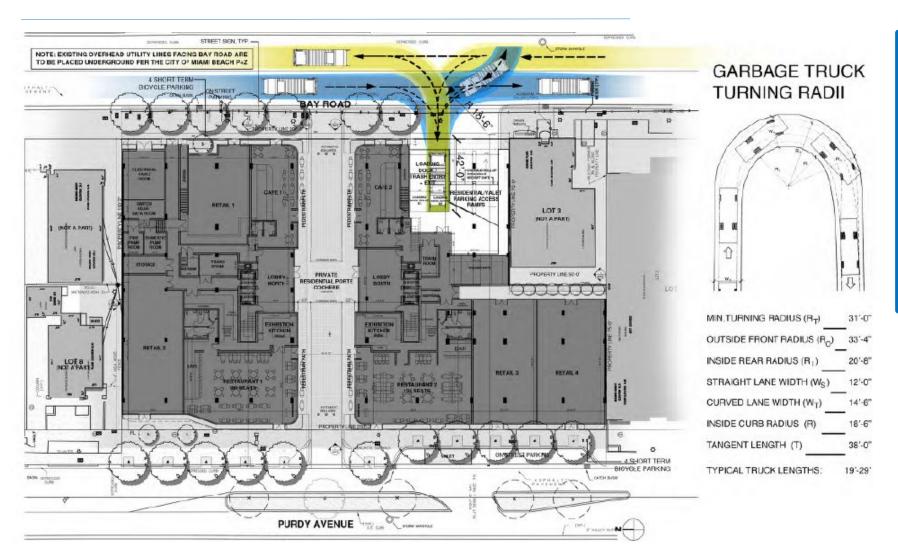


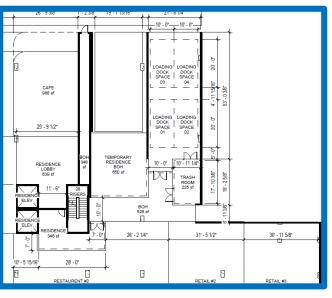


Approved

Proposed

LOADING PLAN



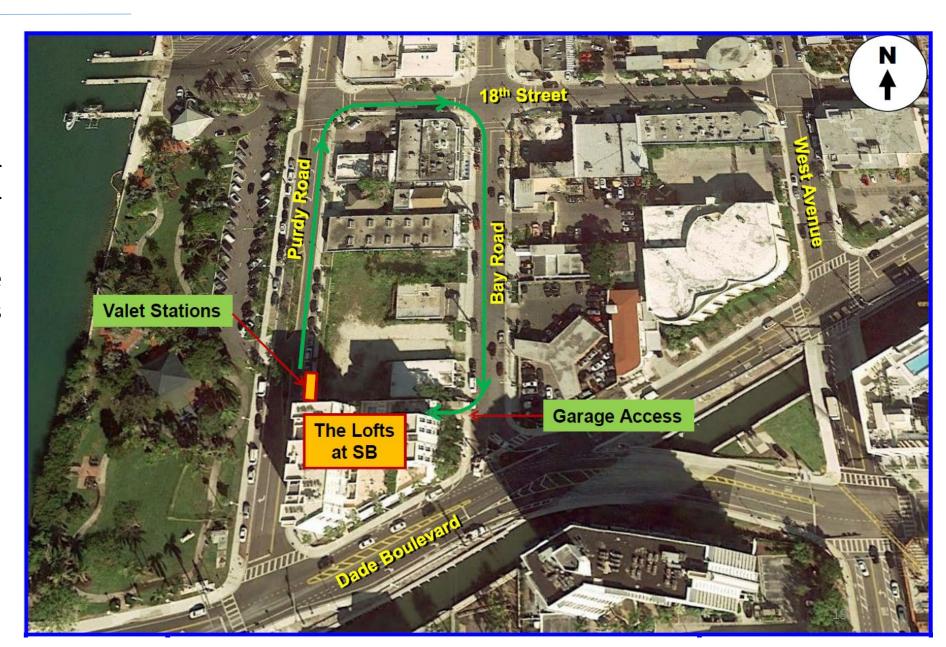


PROPOSED RESTRICTED USES

- Government Administrative Field Offices. Local, state, or federal government offices which generally service and are open to the public, and generate high levels of traffic, such as a clerk's office, social security field office, government benefits office, citizenship and immigration field offices, information centers, etc.
- Medical Uses Section 142-1253 (b) (h).
 - Class II: Less intense, but generate high volumes of traffic.
 - Retail clinic, Adult day care center, Ambulatory surgical center (ASC), Heath care clinic, Urgent care center, women's health clinic.
 - <u>Class III</u>: Dispense pharmaceuticals as part of their treatment plan, and may involve frequent visits from patients who may require services from the facility on a daily basis and limited overnight stays.
 - Detoxification center, Intensive outpatient treatment facility, Pain management clinic.
 - <u>Class IV through Class VII</u>: Assistance is given to permanent residents in daily personal activities. Provide 24-hour medical supervision. Treat patients who may pose a physical danger to themselves or others and security is required. Typically of an institutional nature. May contain recreational amenities.
 - Adult family care home, Assisted living facility, Birth center, Community residential home, Day/night treatment community housing, Homes for special services, Hospice facility, Intensive inpatient treatment facility, Intermediate care facility for developmentally disables, Nursing home, Prescribed pediatric extended care, Residential treatment facility, Residential treatment facility for children and/or adolescents, Transitional living facility.
 - <u>Class V</u>: Treat a full range of medical related issues. This is the most intense medical use.
 - Hospital Trauma systems, Crisis stabilization unit, Addiction receiving facility, Medication and methadone maintenance treatment facility, Detoxification center, Organ and tissue procurement facility, Intensive inpatient treatment center, and Prescribed pediatric extended care.
- NOTE: high-end and specialized medical uses, which generally have an impact similar to, and often incorporate retail uses, are permitted.

THE LOFTS - VALET

- Valet Operations Study for The Lofts dated November 12, 2018.
- Business license for The Lofts valet operations is currently expired.



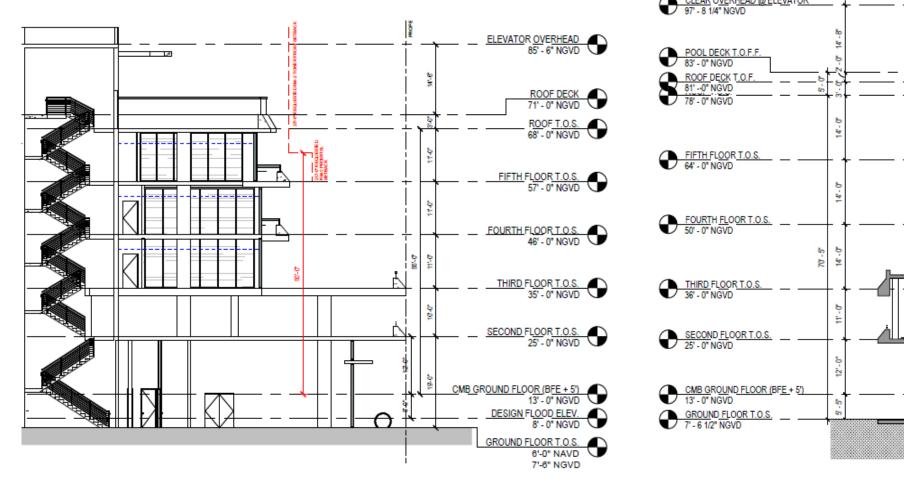
HEIGHT INCREASE

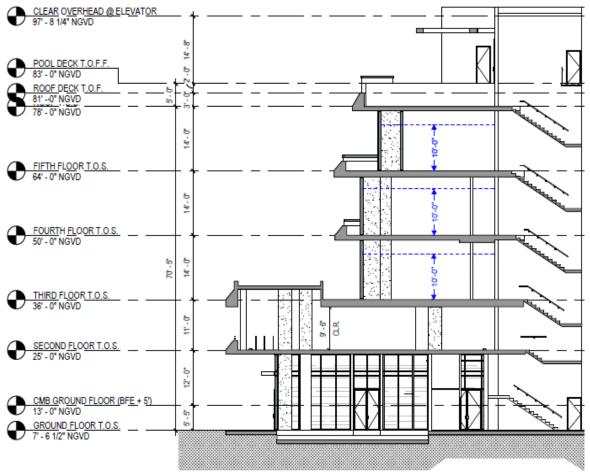




Without Increase With Increase

HEIGHT INCREASE DIAGRAM





Without Increase With Increase

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