

FY 2021 Normandy Shores District Budget

	FY 2017 Actuals	FY 2018 Actuals	FY 2019 Actuals	FY 2020 Adopted Budget	FY 2021 Proposed Budget	\$ Variance FY 2021 Proposed vs FY 2020 Adopted	% Variance FY 2021 Proposed vs FY 2020 Adopted
REVENUES							
Residents 65%	167,050	180,050	164,450	174,000	172,900	(1,100)	-0.6%
City 35%	89,950	96,950	88,550	93,000	93,100	100	0.1%
Restitutions	1,876	6,207	595	0	0	0	0.0%
Miscellaneous	0	176	1,408	0	3,000	3,000	100.0%
Fund Balance/Retained Earnings	0	0	0	30,000	0	(30,000)	-100.0%
Total	\$ 258,876	\$ 283,383	\$ 255,003	\$ 297,000	\$ 269,000	\$ (28,000)	-9.4%
EXPENDITURES							
Security Guard Services ⁽¹⁾	176,000	210,000	210,000	204,000	212,000	8,000	3.9%
Janitorial Services	0	0	1,067	4,000	4,000	0	0.0%
Gate Repairs (AAA Repairs)	20,878	22,428	19,170	25,000	20,000	(5,000)	-20.0%
Internal Service - Other Repairs	2,663	0	0	5,000	5,000	0	0.0%
Internal Service - OIG Set-Aside ⁽²⁾	0	0	0	0	1,000	1,000	100.0%
Utilities (Electricity & telephone) ⁽³⁾	1,386	1,260	1,723	2,000	7,000	5,000	250.0%
Video Camera System Upgrade	0	0	0	30,000	0	(30,000)	-100.0%
AED Guardhouse Defibrillator	0	1,404	0	0	0	0	0.0%
Other Expenditures ⁽⁴⁾	225	16,400	5,957	27,000	20,000	(7,000)	-25.9%
Total	\$ 201,152	\$ 251,493	\$ 237,917	\$ 297,000	\$ 269,000	\$ (28,000)	-9.4%
Surplus / (Gap)	\$ 57,724	\$ 31,890	\$ 17,086	\$ 0	\$ 0	\$ 0	
REQUIRED MILLAGE	1.0093	0.9564	0.8161	0.8161	0.7497	(0.0664)	-8.1%
Existing Values	173,001,492	196,441,992	209,647,105	219,807,591	233,297,993	13,490,402	6.1%
New Construction	3,058,319	1,719,766	2,458,268	3,896,854	9,459,518	5,562,664	142.7%
Total	176,059,811	198,161,758	212,105,373	223,704,445	242,757,511	19,053,066	8.5%
Value of 1 Mill	176,060	198,162	212,105	223,704	242,758	19,053	8.5%
95% of 1 Mill	167,257	188,254	201,500	212,519	230,620	18,100	8.5%

Footnotes:

⁽¹⁾ FY 2021 security guard services based on current hourly rate of \$20.71 for services provided 24 hours/day, 7 days/week, for guardhouse, plus 24.5 hours a week for a security rover and \$2,400 fee for rental of a golf cart (the hourly rate is subject to change for living wage if adopted by the City Commission for FY 2021). The cost of the roving guard and rental of golf cart is split funded between Normandy Shores (50%) via Prop Mgmt. chargeback and the Normandy Shores Golf Course (50%). The increase in security guard services is due to a \$0.63 increase in the contracted hourly rate.

⁽²⁾ Set-aside for OIG Funding based on 0.5% of budgeted contracts in accordance with Ordinance 2020-4325 adopted by the City Commission on January 15, 2020

⁽³⁾ Increase to utilities projections based on new telephone line and internet in the guardhouse (\$365 a month for internet and \$25 a month for the land line)

⁽⁴⁾ FY 2021 Operating Expenditures of \$20,000 based on Normandy Shores Homeowners' Association request for project to modify and widen the two entry lanes at the Biarritz guard house entrance