

RESOLUTION NO. _____

A RESOLUTION OF THE MAYOR AND CITY COMMISSION OF THE CITY OF MIAMI BEACH, FLORIDA, SETTING 1) THE PROPOSED OPERATING MILLAGE RATE; 2) THE REQUIRED DEBT SERVICE MILLAGE RATE; 3) THE CALCULATED “ROLLED-BACK” RATE; AND, 4) THE DATE, TIME, AND PLACE OF THE FIRST PUBLIC HEARING TO CONSIDER THE MILLAGE RATES AND BUDGETS FOR FISCAL YEAR 2021; AND, FURTHER, AUTHORIZING THE CITY MANAGER TO TRANSMIT THIS INFORMATION TO THE MIAMI-DADE COUNTY PROPERTY APPRAISER IN THE FORM REQUIRED BY SECTION 200.065, FLORIDA STATUTES.

WHEREAS, Section 200.065, Florida Statutes, has specified the method by which municipalities set the millage rate and adopt an annual budget; and

WHEREAS, development of the Fiscal Year (FY) 2021 budget began early in the year and has included discussions with the Mayor and City Commission that included a review of priorities, economic projections and their impacts on the budget, and preliminary projected revenues and expenditures; and

WHEREAS, over the last several years, the City of Miami Beach has adopted budgets that have provided tax and fee relief, while at the same time providing improved levels of services that address needs and priorities identified by the community; and

WHEREAS, maintaining and enhancing the City’s priorities have become increasingly more challenging due to a slowdown in the increase of property values, declining property tax rates, and increasing personnel costs that include pension-related costs; and

WHEREAS, the July 1, 2020 Certification of Taxable Value from the Miami-Dade County Property Appraiser reflects an overall increase of 4.1 percent in citywide property tax values from the July 1, 2019 Certification of Taxable Value, a 0.9 percent decrease in property tax values in the City Center Redevelopment Area (RDA), and a 5.0 percent increase in property tax values outside of the City Center RDA, which directly impacts General Fund property tax revenues; and

WHEREAS, based on the July 1, 2020 Certification of Taxable Value from the Miami-Dade County Property Appraiser, it is proposed that the City’s Total General Operating millage rate for FY 2021 remain the same at 5.7288 mills while the Voted Debt Service millage rate for FY 2021 be increased by 0.0294 mills, based on the overall increase of 4.1 percent in citywide property tax values; and

WHEREAS, the City’s current Total General Operating millage rate that is proposed to remain the same for FY 2021 at 5.7288 mills is comprised of a General millage that funds operating costs in the General Fund, a Capital Pay-As-You-Go (PayGo) millage that funds General Fund capital projects, and a Capital Renewal and Replacement (CRR) millage that provides a dedicated source of funding for renewal and replacement projects that extend the useful life of General Fund capital assets; and

WHEREAS, for FY 2021, it is proposed that based on the recommendations made at the June 16, 2020 and July 17, 2020 FERC Budget Briefings, in order to recognize the savings from the deferral of capital projects during FY 2020 due to the impact of COVID-19, only the difference between the amounts that were deferred and the amounts budgeted to be collected in FY 2020 (\$208,000 and \$29,000) be transferred to the PayGo and CRR funds, respectively, for FY 2021, as well as the incremental increases (\$44,000 and \$14,000) based on the July 1, 2020 Certification of Taxable Value from the Miami-Dade County Property Appraiser and proposed millage rates, with the remaining balance proposed to be transferred to the City's General Fund reserves in accordance with the budget balancing plan that was presented to the FERC on April 17, 2020; and

WHEREAS, the City's Voted Debt Service millage rate increase of 0.0294 mills proposed for FY 2021, which increases the Voted Debt Service millage rate from the adopted FY 2020 rate of 0.2933 to the proposed FY 2021 rate of 0.3227 mills, is necessary to fund the debt service from the first tranche of General Obligation bonds, totaling \$153 million, of the overall \$439 million General Obligation (G.O.) Bond program approved by the voters on November 6, 2018; and

WHEREAS, the City of Miami Beach is required to notify the Miami-Dade County Property Appraiser of the Proposed Millage Rates, the "rolled-back" rate, and the date, time, and place of the first public hearing; and

WHEREAS, the January 1, 2019 tax roll declined by \$788.4 million between the certified July 1, 2019 valuation and the final July 1, 2020 valuation due to appeals and adjustments, which is part of the reason why the FY 2021 "rolled-back" rate is 5.5726 mills, which is 0.1562 mills lower than the adopted FY 2020 Total General Operating millage rate of 5.7288 mills.

NOW, THEREFORE, BE IT DULY RESOLVED BY THE MAYOR AND THE CITY COMMISSION OF THE CITY OF MIAMI BEACH, FLORIDA, that the following recommendations of the Administration be and are hereby ratified for transmittal to the Miami-Dade County Property Appraiser, as specified in Section 200.065, Florida Statutes:

1) Proposed Millage Rates for FY 2021:

General Millage	5.6298 mills
Capital Renewal & Replacement Millage	0.0235 mills
Pay-As-You-Go (PayGo) Millage	<u>0.0755 mills</u>
Total General Operating Millage	5.7288 mills (same as last year)
Voted Debt Service Millage	<u>0.3227 mills</u> (0.0294 increase over last year)
Total Combined Millage	6.0515 mills

2) "Rolled-Back" Rate 5.5726 mills

3) The first public hearing to consider the proposed millage rates and budgets for FY 2021 shall be held on Wednesday, September 16, 2020, at 5:01 P.M., in the City Commission Chambers at 1700 Convention Center Drive, 3rd Floor, Miami Beach, Florida 33139.

In the event that Executive Order 20-26, (recently extended by Executive Order 20-150) that suspended any Florida Statute that requires a quorum to be present in person or requires a local government body to meet at a specific public place and authorized local government bodies to utilize communications media technology, such

as telephonic and video conferencing, as provided in section 120.54(5)(b)2., Florida Statutes is extended, the **September 16, 2020** City of Miami Beach Commission Meeting will be held as a **Virtual Meeting** with the Mayor, Commissioners, and City staff participating through video conferencing. The Virtual City Commission Meeting will be broadcast live on Miami Beach TV (MBTV), viewable on the City's website at <https://www.miamibeachfl.gov/government/mbtv/>, as well as on Atlantic Broadband Cable channel 660, AT&T U-verse channel 99, Hotwire Communications channel 395, and ROKU device on PEG.TV channel, and on social media at facebook.com/cityofmiamibeach. To participate or provide comments, the public may join the virtual meeting at: <https://us02web.zoom.us/j/85224811868> or via telephone at: 1.312.626.6799 (U.S.) or 888.475.4499 (Toll Free). The Webinar ID is: 852 2481 1868. Members of the public wanting to speak on an item during the Virtual City Commission Meeting, must click the "raise hand" icon if using the Zoom app or press *9 on the telephone to raise their hand.

PASSED and ADOPTED, this 29th day of July, 2020.

ATTEST:

Dan Gelber, Mayor

Rafael E. Granado, City Clerk

APPROVED AS TO
FORM & LANGUAGE
& FOR EXECUTION

R. Gelber 7/18/20
City Attorney Date