

RESOLUTION NO. _____

A RESOLUTION OF THE MAYOR AND CITY COMMISSION OF THE CITY OF MIAMI BEACH, FLORIDA, AUTHORIZING THE CITY MANAGER TO ACCEPT \$247,500 IN CORONAVIRUS RELIEF FUNDS FROM THE FLORIDA HOUSING FINANCE CORPORATION TO ASSIST HOUSEHOLDS IMPACTED BY COVID-19; AND FURTHER AUTHORIZE THE CITY MANAGER OR HIS DESIGNEE TO EXECUTE A SUBRECIPIENT AGREEMENT AND ANY OTHER DOCUMENTS OR AGREEMENTS RELATED TO THE ADMINISTRATION AND DISTRIBUTION OF THESE FUNDS.

WHEREAS, the City has been providing emergency rent assistance for eligible residents who have been adversely impacted by COVID-19 resulting in rent arrears through Community Development Block Grant (CDBG) funds, and HOME Investment Partnerships (HOME) funds; and

WHEREAS, the City Administration has previously secured approval for, and established, two tranches of rent and utility assistance through (1) the CDBG-CV (Cares Act), CDBG, Emergency Food & Shelter Program and HOME funds, in the amount of \$311,829 (Tranche 1); and (2) CDBG-CV (Cares Act) and HOME funds, in the amount of \$336,000 (Tranche 2); and

WHEREAS, pursuant to a separate City Commission item, the City Administration is requesting the acceptance of the Finance and Economic Resiliency Committee's recommendation to authorize an initial \$330,000 to support rent, mortgage and utility assistance programs (Tranche 3), which will be administered by Miami-Dade County's HAND program; and

WHEREAS, the City is also a recipient of State Housing Initiatives Partnership (SHIP) funds, a program administrated by the Florida Housing Finance Corporation (FHFC); and

WHEREAS, the State of Florida has been awarded funds pursuant to the Coronavirus Aid, Relief, and Economic Security (CARES) Act, which was approved on March 27, 2020; and

WHEREAS, a portion of the CARES Act funds, designated as Coronavirus Relief Funds ("CRF") funds, will be distributed by the Florida Housing Finance Corporation (FHFC) to be administered by eligible local governments and expended for authorized purposes such as: rental assistance, mortgage payments and buydowns; emergency repair of housing related to COVID-19, assistance to homeowners to pay insurance deductibles; security deposits, homeownership counseling; and up to ten (10) percent administrative costs; and

WHEREAS, the City will be awarded \$247,500 upon the execution of the Subrecipient agreement and all funds must be expended by December 30, 2020; and

WHEREAS, the City must create a public advertisement of the availability of funds for ten (10) days; and

WHEREAS, the City will distribute the CRF funds to Miami Beach households affected by the COVID-19 pandemic with 120% of the area median income, according to the income limits published annually by FHFC, and based upon the program eligibility criteria set forth in the City Commission Memorandum accompanying this Resolution, in order to ensure compliance with funding guidelines; and

WHEREAS, the Administration recommends that the CRF funds be distributed as a fourth tranche of assistance to Miami Beach renters and homeowners via a lottery process; and

WHEREAS, the City Manager requests authority to accept funds and execute the subrecipient agreement with FHFC in order to receive the funding allocation; and to authorize the City Manager's to execute any other documents or agreements in connection with the administration and disbursement of these funds.

NOW, THEREFORE, BE IT DULY RESOLVED BY THE MAYOR AND CITY COMMISSION OF THE CITY OF MIAMI BEACH, FLORIDA, that the Mayor and City Commission hereby authorize the City Manager to accept \$247,500 in Coronavirus Relief Funds from the Florida Housing Finance Corporation; and further authorize the City Manager or his designee to execute the subrecipient agreement and any other documents or agreements related to the administration or and distribution of these funds.

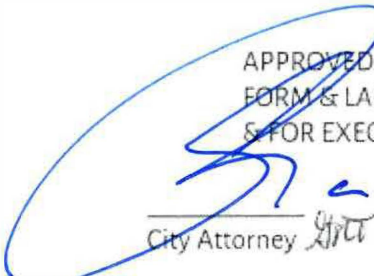
PASSED AND ADOPTED this ____ day of _____, 2020.

ATTEST:

Dan Gelber, Mayor

Rafael E. Granado, City Clerk

APPROVED AS TO
FORM & LANGUAGE
& FOR EXECUTION



City Attorney

7/27/2020
Date