

Attachment F

FY 2021 Biscayne Point Special Taxing District Budget

	FY 2017 Actuals (MIAMI-DADE COUNTY)	FY 2018 Actuals (MIAMI-DADE COUNTY)	FY 2019 Actuals (CITY OF MIAMI BEACH)	FY 2020 Budget (CITY OF MIAMI BEACH)	FY 2021 Budget (CITY OF MIAMI BEACH)	\$ Variance FY 2021 Budget vs FY 2020 Adopted	% Variance FY 2021 Budget vs FY 2020 Adopted
REVENUES							
Special Assessments	223,437	238,073	244,896	220,000	218,000	(2,000)	-0.9%
Special Assessment Collection Allowance	0	0	0	3,000	3,000	0	0.0%
Interest	442	1,223	554	0	0	0	0.0%
Other/Miscellaneous	0	0	18,620	0	0	0	0.0%
Fund Balance/Retained Earnings ⁽¹⁾	0	0	0	0	0	0	0.0%
Total	\$ 223,879	\$ 239,296	\$ 264,070	\$ 223,000	\$ 221,000	\$ (2,000)	-0.9%
EXPENDITURES							
Utilities (Water, Sewer, Storm Water, Electricity, Telephone) ⁽²⁾	2,395	4,717	3,619	5,000	6,000	1,000	20.0%
Janitorial Services ⁽³⁾	918	825	1,599	4,000	1,200	(2,800)	-70.0%
Repairs & Maintenance ⁽⁴⁾	524	851	1,077	5,000	1,200	(3,800)	-76.0%
Security Camera System Upgrade	0	0	0	0	0	0	0.0%
Security Guard Services ⁽⁵⁾	190,642	192,876	170,361	176,000	181,500	5,500	3.1%
Advertising	429	2,163	11,899	0	0	0	0.0%
Other Operating Expenditures	365	205	10	0	0	0	0.0%
Contingencies (based on collections allowance)	0	0	0	3,000	3,000	0	0.0%
Property Mgt Internal Service Charges ⁽⁶⁾	17,058	20,541	30,000	30,000	27,100	(2,900)	-9.7%
OIG Funding Set-Aside ⁽⁷⁾	0	0	0	0	1,000	1,000	100.0%
Total	\$ 212,330	\$ 222,178	\$ 218,565	\$ 223,000	\$ 221,000	\$ (2,000)	-0.9%
Surplus / (Shortfall)	\$ 11,549	\$ 17,118	\$ 45,505	\$ 0	\$ 0		
Number of Units (per Miami-Dade County Property Appraiser) ⁽⁸⁾	327.00	327.50	327.50	325.00	326.50	1.50	0.5%
\$ Assessment Rate/Unit	\$ 710.87	\$ 756.89	\$ 766.41	\$ 686.15	\$ 676.88	\$ (9.27)	-1.4%

Footnotes:

⁽¹⁾ Carryforward of funds from FY 2020 to complete security camera system update project

⁽²⁾ Utilities projections based on current year projections

⁽³⁾ FY 2021 janitorial services based on proposed amendment to janitorial services agreement to include services at guardhouse at a rate of \$22.52/week (based on one hour of service per week)

⁽⁴⁾ FY 2021 repairs and maintenance budget based on unforeseen repairs and maintenance of equipment that may be necessary throughout the fiscal year

⁽⁵⁾ FY 2021 security guard services based on current hourly rate of \$20.71 for services provided 24 hours/day, 7 days/week

⁽⁶⁾ Includes approximately 16% of the split-funded Administrative Officer position and indirect costs associated with the operations of the special taxing district

⁽⁷⁾ Set-aside for OIG Funding based on 0.5% of budgeted contracts in accordance with Ordinance 2020-4325 adopted by the City Commission on January 15, 2020

⁽⁸⁾ Based on number of units provided by the Miami Dade Property Appraiser for FY 2021