

## Attachment D

### FY 2021 Biscayne Beach Special Taxing District Budget

	FY 2017 Actuals (MIAMI-DADE COUNTY)	FY 2018 Actuals (MIAMI-DADE COUNTY)	FY 2019 Actuals (MIAMI-DADE COUNTY)	FY 2020 Budget (MIAMI-DADE COUNTY)	FY 2021 Budget (CITY OF MIAMI BEACH)	\$ Variance FY 2021 Budget vs FY 2020 Adopted	% Variance FY 2021 Budget vs FY 2020 Adopted
<b>REVENUES</b>							
Special Assessments	221,483	272,052	271,553	270,260	218,000	(52,260)	-19.3%
Special Assessment Collection Allowance	0	0	0	0	3,000	3,000	100.0%
Fund Balance/Retained Earnings	0	0	0	12,350	0	(12,350)	-100.0%
Interest/Other	243	1,131	2,585	0	0	0	0.0%
<b>Total</b>	<b>\$ 221,725</b>	<b>\$ 273,183</b>	<b>\$ 274,139</b>	<b>\$ 282,610</b>	<b>\$ 221,000</b>	<b>\$ (61,610)</b>	<b>-21.8%</b>
<b>EXPENDITURES</b>							
Personnel Services Expenditures	0	0	4,251	3,398	0	(3,398)	-100.0%
Utilities (Water, Sewer, Storm Water, Electricity) <sup>(1)</sup>	2,617	2,558	2,678	2,635	4,400	1,765	67.0%
Telephone	1,561	1,632	1,601	1,681	1,600	(81)	-4.8%
Janitorial Services <sup>(2)</sup>	984	1,205	1,286	1,267	1,200	(67)	-5.3%
Repairs & Maintenance <sup>(3)</sup>	5,009	2,522	3,555	13,032	1,200	(11,832)	-90.8%
Security Guard Services <sup>(4)</sup>	184,759	188,491	197,894	199,165	181,500	(17,665)	-8.9%
Advertising <sup>(5)</sup>	0	0	0	0	0	0	0.0%
Contingencies (based on collections allowance)	0	0	0	24,800	3,000	(21,800)	-87.9%
Property Mgt Internal Service Charges <sup>(6)</sup>	20,031	21,172	28,723	36,632	27,100	(9,532)	-26.0%
OIG Funding Set-Aside <sup>(7)</sup>	0	0	0	0	1,000	1,000	100.0%
<b>Total</b>	<b>\$ 214,961</b>	<b>\$ 217,581</b>	<b>\$ 239,988</b>	<b>\$ 282,610</b>	<b>\$ 221,000</b>	<b>\$ (61,610)</b>	<b>-21.8%</b>
<b>Surplus / (Shortfall)</b>	<b>\$ 6,765</b>	<b>\$ 55,602</b>	<b>\$ 34,151</b>	<b>\$ 0</b>	<b>\$ 0</b>		
<b>Number of Units (per Miami-Dade County Property Appraiser) <sup>(8)</sup></b>	104.00	103.00	103.00	103.00	101.00	(2.00)	-1.9%
<b>\$ Assessment Rate/Unit</b>	\$ 2,215.51	\$ 2,715.51	\$ 2,733.20	\$ 2,733.20	\$ 2,188.12	\$ (545.08)	-19.9%

**Footnotes:**

<sup>(1)</sup> Utilities projections based on comparable Special Taxing District expenditures already managed by the City (Biscayne Point)

<sup>(2)</sup> FY 2021 janitorial services based on proposed amendment to janitorial services agreement to include services at guardhouse at a rate of \$22.52/week (based on one hour of service per week)

<sup>(3)</sup> FY 2021 repairs and maintenance budget based on unforeseen repairs and maintenance of equipment that may be necessary throughout the fiscal year

<sup>(4)</sup> FY 2021 security guard services based on current hourly rate of \$20.71 for services provided 24 hours/day, 7 days/week

<sup>(5)</sup> FY 2021 Advertising initially based on required noticing of transition of Special Taxing District from Miami-Dade County to the City of Miami Beach during FY 2020; projection based on actual costs incurred for transition of other Special Taxing District already managed by the City (Biscayne Point). On July 13, 2020, the City's Office of the City Attorney rendered an opinion that no public hearing would be necessary pursuant to Florida Statute, Section 197.3632(4)(a).

<sup>(6)</sup> Includes approximately 16% of the split-funded Administrative Officer position and indirect costs associated with the operations of the special taxing district

<sup>(7)</sup> Set-aside for OIG Funding based on 0.5% of budgeted contracts in accordance with Ordinance 2020-4325 adopted by the City Commission on January 15, 2020

<sup>(8)</sup> Based on number of units provided by the Miami Dade Property Appraiser for FY 2021