

Blachere USA Corp.

Consolidated Income Statement

As of June 30, 2019

	Total
Income	
707100 Restaurant revenue	\$ 479,392
707650 Postmates revenue	\$ 116
707500 Bakeries revenue	\$ 853,718
Total Income	\$ 1,333,225
Income	
607100 Cost of sales - food	\$ 597,710
607200 Cost of sales - beverage	\$ 4,510
607300 Cost of Sales - Packaging	\$ 30,326
Stock Inventory Variation	\$ 5,423
Total Cost of Goods Sold	\$ 637,968
Gross Profit	\$ 695,257
Expenses	
606110 Utilities	\$ 49,593
606300 Small equipment	\$ 5,144
606310 Cleaning products	\$ 4,923
606400 Office supplies	\$ 16,293
606500 Restaurant supplies	\$ 6,887
606600 Hardware supplies	
611100 Money transportation services	\$ 2,707
611300 Surveillance services	\$ 1,345
613200 Rent expense	\$ 237,290
614000 Common Area Maintenance	\$ 8,585
615600 Maintenance	\$ 24,935
616100 Insurance policies	\$ 29,961
622610 Accounting fees	\$ 26,173
622620 Legal fees	\$ 5,742
622621 Other professional fees	\$ 10,062
622625 Recruiting fees	\$ 2,454
623000 Advertising & Marketing	\$ 77,439
625100 Transportation expenses	\$ 240
625600 Meals and entertainment	\$ 30
626100 Mail expenses	\$ 545
626200 Telephone expenses	\$ 5,245
623900 Dues & subscriptions	\$ 4,462
625700 Travel & lodging	\$ 5,799
627800 Bank charges	\$ 2,821
627810 Bank charges:Merchant Account Fee	\$ 19,979
627200 Third party commissions / expenses	\$ 33
641110 Payroll fees	\$ 12,226
645000 Payroll Expenses	\$ 273,301
645100 Payroll tax FICA	\$ 31,060
645400 Workers Compensation	\$ 12,962

651000 Software	\$	3,205
697000 Taxes & Licenses	\$	2,945
695100 Penalties	\$	585
Storage fee	\$	437
658100 Miscellaneous	\$	491
Total Expenses	\$	885,900
Net Operating Income	-\$	190,643
Other Expenses		
658000 Other expenses	\$	19,026
695300 Other tax paid	\$	448
666000 Exchange losses	-\$	3,467
681110 Depreciation expense - intangible assets	\$	69
681120 Depreciation expense - tangible assets	\$	166,425
690000 Net Book Value of Assets Disposals	\$	1,000
Total Other Expenses	\$	183,501
Net Other Income	-\$	183,501
Net Income	-\$	374,144

Blachere USA Corp.

Consolidated Balance Sheet

As of June 30, 2019

	Total
ASSETS	
Current Assets	
Bank Accounts	
512000 Bank	\$ 406,425
531000 Petty Cash	\$ 39,868
Total Bank Accounts	\$ 446,293
Accounts Receivable	
411100 Accounts Receivable (A/R) CASH	-\$ 10,030
411200 Accounts Receivable (A/R) CC	\$ 18,178
Total Accounts Receivable	\$ 8,148
Other Current Assets	
311000 Inventories - Food	\$ 18,315
312000 Inventories - Beverage	\$ 4,597
313000 Inventories - Packaging	\$ 1,970
314000 Inventories - supplies	\$ 2,144
261000 Investments	\$ 300
455300 Current account Jean Le Gourmand Corp	\$ 217,138
471000 Suspense account	\$ 6,872
486000 Prepaid expenses	\$ 37,575
Total Other Current Assets	\$ 288,912
Total Current Assets	\$ 743,353
Fixed Assets	
201200 Capitalized costs	\$ 6,410
205000 Intangible assets	\$ 494
213500 Leasehold improvements	\$ 3,106,916
215400 Industrial equipment	\$ 786,499
218300 Furniture and fixture	\$ 122,539
218400 Computer equipment	\$ 70,968
218500 Software FA	\$ 810
280500 Amortization intangible assets	-\$ 563
281350 Accumulated depreciation - leasehold improvements	-\$ 174,128
281540 Accumulated depreciation - industrial equipment	-\$ 79,109
281830 Accumulated depreciation - furniture and fixture	-\$ 18,862
281840 Accumulated depreciation - computer equipment	-\$ 15,285
281850 Accumulated depreciation - software	-\$ 67
Total Fixed Assets	\$ 3,806,623
Other Assets	
275000 Security deposits	\$ 335,043
Total Other Assets	\$ 335,043
TOTAL ASSETS	\$ 4,885,020

	<u>Total</u>
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
401000 Accounts payable	\$ 413,009
Total Accounts Payable	\$ 413,009
Other Current Liabilities	
168100 Loan payable - IPFS	\$ 2,328
421000 Personnel Payable	-\$ 2,939
431000 Payroll tax payable	-\$ 986
444700 Sales Tax Payable	\$ 9,206
455100 Advance from Shareholder	\$ 6,625,735
455150 Accrued invoices - Holding Bernard Blachere	\$ 64,987
455160 Interest on Current Account	\$ 38,292
468600 Accrued expenses	\$ 33,405
Suspense account	-\$ 9,886
Total Other Current Liabilities	\$ 6,760,142
Total Current Liabilities	\$ 7,173,151
Total Liabilities	\$ 7,173,151
Equity	
101000 Common Stock	\$ 300
110000 Retained Earnings	-\$ 1,914,287
Net income	-\$ 374,144
Total Equity	-\$ 2,288,130
TOTAL LIABILITIES AND EQUITY	\$ 4,885,020

SAS Holding Bernard Blachere - IS translated

	in EUR	in EUR
Income	2018	2017
Income	19,399,833	17,498,398
Other income	406,543	251,902
Total Income	19,806,377	17,750,300
Operating Expenses		
Purchase of merchandises	3,336,002	3,425,473
Inventory variation	72,688	353,926
Other purchases and operating	5,564,277	5,078,914
Payroll and payroll taxes	10,003,835	7,516,500
Other taxes	400,391	327,370
Depreciation	544,041	509,915
Total Operating Expenses	19,921,233	17,212,098
Net Operating Income	(114,857)	538,202
Other Income		
Other income	219,295,214	41,902,966
Other expenses	219,074,907	17,645,255
Net Other Income	220,307	24,257,711
Income Tax	(318,803)	1,582,362
Net Income	424,253	23,213,550

SAS Holding Bernard Blachere - BS translated

ASSETS	in EUR	in EUR
Fixed Assets	2018	2017
Intangible assets	226,866	298,772
Tangible assets	937,630	885,793
Total Fixed Assets	1,164,496	1,184,565
Other Assets		
Investments	41,547,869	41,198,551
Loans	33,693,712	46,009,231
Other loans related to investments		181,684,541
Total Other Assets	75,241,581	268,892,323
Current Assets		
Inventory	816,102	888,790
A/R	17,540,332	1,517,685
Other current assets	119,623,463	12,058,755
Cash and liquidity	130,695,551	15,695,761
Total Current Assets	268,675,448	30,160,991
TOTAL ASSETS	345,081,524	300,237,880
LIABILITIES AND EQUITY		
Equity		
Common stocks	100,190,460	100,190,460
Other equity	1,399,234	1,399,234
Reserves	63,892,316	46,660,286
Net income	424,253	23,213,550
Total Equity	165,906,262	171,463,529
Liabilities		
Debt	172,128,532	124,070,622
A/P	1,231,763	1,083,220
Other current liabilities	5,814,966	3,620,510
Total Liabilities	179,175,261	128,774,352
TOTAL LIABILITIES AND EQUITY	345,081,524	300,237,880