



Procurement Department  
1755 Meridian Avenue, 3<sup>rd</sup> Floor  
Miami Beach, Florida 33139

**INVITATION  
TO  
INDUSTRY REVIEW MEETING  
2019-316-AY  
FOR  
FINANCING OPTIONS FOR PRIVATE PROPERTY  
RESILIENCY IMPROVEMENTS**

**1. Background.** The City of Miami Beach is actively investing in aging infrastructure, adapting to climate change and committing to building resilience on several fronts. The city is improving its aging infrastructure through water, wastewater and stormwater multi-year and multi-million dollar programs. In particular, the stormwater investments are addressing reducing risk for today's storms and flooding issues and tomorrow's sea level rise scenarios. Through the recently approved \$439 million general obligation bond program, the city is also investing in public neighborhood improvement projects.

Over the last few years, the city has updated its land use development regulations for new construction to address water retention, setbacks and increase in base flood and freeboard elevation. These measures also contemplate sea level rise scenarios to reduce the risk to the new inventory of buildings.

**2. Purpose.** While public investments and regulations are fully underway, the city realizes that the private homeowner, business owner and land owner need to take steps to invest in and protect personal private property. These investments, while beneficial in the long run, can be rather expensive in the short term. The City of Miami Beach is interested in gauging market interest in addressing this new challenge and opportunity.

The city is interested in learning about financing options that are currently available or surveying the appetite of the financial and banking sector to create innovative and economical financing packages to incentivize owners to invest in their property. Private property resiliency improvements may include, but are not limited to replacing or constructing seawalls, flood proofing measures, elevation, etc.

The size and scope of potential customer base is the four-county Southeast Florida Climate Change Compact (Compact) region which includes Palm Beach, Broward, Miami Dade and Monroe counties and more than 100 cities. The City of Miami Beach and its Compact partners realize the need to address and invest in private improvements to truly make South Florida resilient and able to bounce back quickly in the event of storms and flooding situations. We also realize that governments are not in the banking and lending business. Through the industry review meetings, it is our hope to create interest and spark creativity to create a fully run third party program option for our private property owners. It is also our intent to help make investment in adaptation as easy as possible for residents and businesses.

**Parties that currently offer or may be interested in creating financing options for private property resiliency improvements may schedule an industry review meeting with city representatives by contacting:**

**Arju Yudasto, Contracting Officer I**  
**City of Miami Beach Procurement Department**  
[ArjuYudasto@MiamiBeachFL.gov](mailto:ArjuYudasto@MiamiBeachFL.gov)  
**305-673-7490, extension 26695**

**Meetings will begin to take place as early as July 15, 2019 and may be held in person or via teleconference. If you are interested in scheduling a meeting you may contact Arju Yudasto at your earliest convenience.**

**Any questions regarding the industry review meeting process, should be submitted Arju Yudasto.**