RESOLUTION NO. _____

A RESOLUTION OF THE BOARD OF DIRECTORS OF THE NORMANDY SHORES LOCAL GOVERNMENT NEIGHBORHOOD IMPROVEMENT DISTRICT ADOPTING THE FINAL OPERATING BUDGET FOR FISCAL YEAR 2020.

WHEREAS, for the purpose of providing security services within the Normandy Shores neighborhood area, the Mayor and City Commission adopted Ordinance No. 93-2881 on October 20, 1993, which authorized the creation of the Normandy Shores Local Government Neighborhood Improvement District ("District"); and

WHEREAS, for the purpose of providing security services within the District, a final budget has been developed to fund projected Fiscal Year 2020 operating expenditures; and

WHEREAS, on September 11, 2019, pursuant to Section 200.065, Florida Statutes, the City Commission, acting as the Board of Directors of the District, held its first duly noticed public hearing and adopted the Tentative Ad Valorem Millage and Tentative Operating Budget for Fiscal Year 2020; and

WHEREAS, on September 25, 2019, pursuant to Section 200.065, Florida Statutes, the City Commission, acting as the Board of Directors of the District, held its second duly noticed public hearing to consider the Final Ad Valorem Millage and Final Operating Budget for Fiscal Year 2020.

NOW, THEREFORE, BE IT DULY RESOLVED BY THE BOARD OF DIRECTORS OF THE NORMANDY SHORES LOCAL GOVERNMENT NEIGHBORHOOD IMPROVEMENT DISTRICT that, following a duly noticed public hearing on September 25, 2019, the City Commission, acting as the Board of Directors of the District, hereby adopts the final operating budget for the District for Fiscal Year 2020, as summarized and listed below:

Revenues	
Ad Valorem Tax	$ 174,000
City's General Fund	93,000
Fund Balance/Retained Earnings	30,000
Total	**$ 297,000**

Expenditures	
Security Services	$ 204,000
Utilities and Maintenance	63,000
Security Improvements	30,000
Total	**$ 297,000**

PASSED AND ADOPTED this 25th day of September, 2019.

ATTEST:

_____
Chairperson of the District

_____
Secretary to the District

APPROVED AS TO
FORM & LANGUAGE
& FOR EXECUTION

_____ 9/18/19
City Attorney   Date