



Yedidiah (Jed) Buchwald
Founder and President of Royal Stays Miami
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ROYALSTAYSMIAMI.COM

Yedidiah (Jed) Buchwald started his short term rental business approximately 7 years ago in NYC. In just over 3 years he managed to grow his company from 40 to over 300 rental units. Mr. Buchwald is a recognized leader in this relatively new niche market and has been one of the top 10 active players in the New York and Florida markets.

At the peak of NYC operations, Jed operated units in about 50 buildings with approximately 1,000 reservations per month, which resulted in close to \$30 million in revenue per year. Mr. Buchwald went on to expand operations to include the Flatiron Hotel, which included 64 rooms and bar/restaurant with a nightlife component, as well as an 18 unit hotel in the East Village.

Over the years Jed has managed, sold, and maintained over 400 plus units.

Around 2011, Mr. Buchwald expanded his business to Miami Beach, Florida and went on to found Royal Stays Miami, a short term luxury apartment rental business, with the goal of purchasing full buildings that he could operate as a short term rental.

Since his expansion, Florida operations have grown to include 50 short term rental apartments with revenues of over \$3 million per year, 31 of which he acquired at the end of 2015 which include 4 buildings in Flamingo park neighborhood for \$12.5 million. Jed also went on to sign a net lease for 13 years for Hotel Belleza , an 81 units short term rental property with kitchens which opened in September of 2017. As well as Boutique 18, a 12 room boutique hotel with kitchens. In July 2018 Jed opened the Fairwind Hotel, which is a 102 room hotel for several F & B outlets.

In all of his projects Jed has been actively involved in making sure that strict quality standards are maintained and all the units are regularly inspected. Mr. Buchwald has personally invested millions of dollars in renovations and capital improvements of the units, and currently has 30 people working for him and is planning on increasing to grow to about 50 employees in the near future with the company's growth.