

**ATTACHMENT A
Budget Impact Estimate Summary**

City of Miami Beach
Procurement Department

Estimated Fiscal Year 2020 Budget Impact for each Indexing Consideration

Indexing Considerations	Estimated hours for all Covered Contracts	Hourly Rate Increase from 2019-2020	FY 19 Living Wage Rate increase estimated Budget Impact	Vendor's Employer Contribution to Social Security and Medicare increase	Estimated Budget Impact for FY 18
Continue with the phased-in approach	897,190	\$ 0.56	\$ 502,426.40	\$ 55,015.69	\$ 557,442.09

Notes:

- Estimated hours for all covered services are based on prior years hours and forecasts.
- Estimated budget impact was calculated using the \$15.00 hourly rate.